

RIDHI SYNTHETICS LIMITED

Regd. Office: 11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai - 400021

Tel. No. :022 61155200 / 61155300; Fax. No.: 022 22875197

CIN : L51900MH1981PLC025265

13/02/2020

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Re : **Script Code 504365**

Subject : **Unaudited Financial Results for the quarter ended 31/12/2019**

Dear Sir,

We are submitting herewith Unaudited Financial Results and the Limited Review Report for the quarter / nine month ended on 31st December, 2019. The same were approved and taken on record by the Board of Directors of the Company at its meeting held on 13th February, 2020.

Extract of the Unaudited financial results as given for publication in the newspaper, "The Free Press Journal" and Navshakti" is also attached..

Please take note of the same and acknowledge the receipt.

Thanking You,

Yours faithfully,

For **RIDHI SYNTHETICS LIMITED**

Pawan Shukla

Pawan Shukla

Director

Din : 08559774.

Encl : As above.



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STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019.

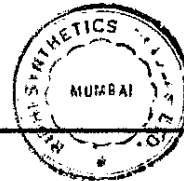
(Rs. in Lacs except per share data)

	Quarter Ended 31.12.2019 (Unaudited)	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 31.12.2018 (Unaudited)	Nine month Ended 31.12.2019 (Unaudited)	Nine month Ended 31.12.2018 (Unaudited)	Year Ended 31.03.2019 (Audited)
1. (a) Net Sales/Income from Operations	0	0	0	0	0	0
(b) Other Income	25.35	37.32	28.99	84.04	133.27	183.14
Total Income	25.35	37.32	28.99	84.04	133.27	183.14
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	0	0	0	0	0	0
b. Consumption of raw materials	0	0	0	0	0	0
c. Purchase of traded goods	0	0	0	0	0	0
d. Employees cost	6.14	3.66	0	13.22	0	0
e. Depreciation	0	0.01	0.02	0.03	0.08	0.11
f. Other expenditure	1.48	0.42	1.49	5.20	3.91	6.33
Total Expenses	7.62	4.09	1.51	18.45	3.99	6.44
3. Profit before Exceptional Items and tax (1-2)	17.73	33.23	27.48	65.59	129.28	176.70
4. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit (+)/ Loss (-) before tax (3-4)	17.73	33.23	27.48	65.59	129.28	176.70
6. Tax expense	2.76	3.46	5.65	9.03	25.17	33.77
7. Net Profit (+)/ Loss (-) for the period/ year (5-6)	14.97	29.77	21.83	56.56	104.11	142.93
8. Other Comprehensive Income (OCI)						
(a) Item that will not be classified to profit & loss	223.6	74.87	-170.74	223.60	253.24	540.55
(i) Equity Instruments through other Comprehensive Income (FVOCI)	0.00	0.00	0.00	0.00	0.00	0.00
(ii) income tax effect on above	0.00	0.00	0.00	0.00	0.00	0.00
(b) Items that will be reclassified to profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	223.60	74.87	-170.74	223.60	253.24	540.55
9. Total Comprehensive income (after Tax) (7+8)	238.57	104.64	-148.91	280.16	357.35	683.48
10. Paid-up equity share capital of Face Value ` 10/- each	49.00	49.00	49.00	49.00	49.00	49.00
11. Other Equity	---	---	---	---	---	---
12. Earnings Per Share (in `) (Face Value of ` 10/- each) (Basic & Diluted) (*Not Annualised)	3.06	6.08	4.45	11.54	21.25	29.17

NOTE :

- The above results were reviewed by the Audit Committee, and taken on record by the Board at its meeting held on 13th February, 2020. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Company operates in single business segment and hence, the information pursuant to IND AS-108 is not applicable.
- The Government of India, on September 20, 2019 vide The Taxation Laws (Amendment) Ordinance, 2019, has inserted a new Section 115 BAB in the Income Tax Act, 1961, which provides an option to companies to pay income tax at a reduced rate of 25.17% (including cess and surcharge) with certain conditions. The Company is in the process of evaluating the impact of the Ordinance.
- The Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.

Place : Mumbai
Date : 13.02.2020



For RIDHI SYNTHETICS LIMITED

Pawan Shukla
Director

RIDHI SYNTHETICS LIMITED

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Tel. No. : 022 - 61155300 / 61155200 Fax No. : 022 - 22875197

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EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER, 2019.

(Rs. In Lacs)

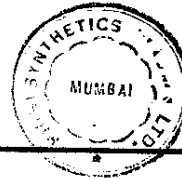
	Quarter Ended 31.12.2019 (Unaudited)	Nine month Ended 31.12.2019 (Unaudited)	Quarter Ended 31.12.2018 (Unaudited)
Total Income from Operations	0	0	0
Net Profit / (loss) for the period (before tax, Exceptional and/or Extraordinary items)	17.73	65.59	27.48
Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	17.73	65.59	27.48
Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	14.97	56.56	21.83
Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and other Comprehensive Income (after tax)]	238.57	280.16	-148.91
Equity Share Capital	49.00	49.00	49.00
Earnings Per Share (of Rs. 10/- each)			
Basic and Diluted	3.06	11.54	4.45
Other Equity excluding Revaluation Reserve	-	-	-

NOTE :

1) The above is an extract of the detailed format of Quarterly ended 31.12.2019 financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016. The full format of the Quarterly/Yearly Financial Results is available on the Stock Exchange website: BSE Limited (www.bseindia.com).

2) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th February 2020.

For RIDHI SYNTHETICS LIMITED



Pawan Shukla
Pawan Shukla
Director.

Place : Mumbai
Date : 13.02.2020



R. K. GHAPAWAT & CO.

CHARTERED ACCOUNTANTS

Office : 122, Shripal Shopping Center, Near Petrol Pump, Agashi Road, Virar (West) Dist - Palghar : 401303.
Contact : +91-9323791318 / 0250-2513406, E-mail : ravindra_chapawat@rediffmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Ridhi Synthetics Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the statement") of **RIDHI SYNTHETICS LIMITED ("the Company")** for the quarter ended 31st December 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.K.Chapawat & Co.
Chartered Accountants
(Firm Registration No. 101708W)

Ravindra Chapawat
Partner

Membership No. 37720

UDIN NO: **20037720AAAABG7710**

Dated : 13/02/2020