

SATYAM SILK MILLS LIMITED

82, Maker Chambers III, Nariman Point, Mumbai - 400 021
Tel. No. : 022- 2204 2554 / 2204 7164 Fax. No. : 022- 22041643
CIN : L17110MH2004PTC030725

13/11/2019

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Re : Script Code 503893

**Subject : Unaudited Financial Results for the quarter / half year ended
30/09/2019**

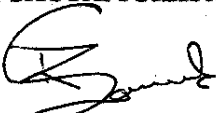
Dear Sir,

This has reference to the quarterly / half yearly unaudited financial results for the period ended 30.09.2019 that was submitted on 13.11.2019. In the PDF file that was uploaded, the cash flow statement got inadvertently left out. Hence we are once again uploading the complete financial results including the cash flow statement.

We regret the error and request you to kindly take this file on record.

Thanking You,

Yours faithfully,
For **SATYAM SILK MILLS LIMITED**


(Rajkumar Sarawgi)
Director



SATYAM SILK MILLS LIMITED

82, Maker Chambers III, Nariman Point, Mumbai 400021
Tel. No. : 022 - 2204 2554 / 2204 7164 Fax No. : 022 - 2204 1643

CIN : L17110MH2004PTC030725

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED SEPTEMBER 30, 2019

(Rs. in Lacs except per share data)

	Quarter Ended 30.09.2019 (Unaudited)	Quarter Ended 30.06.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)	Six month ended 30.09.2019 (unaudited)	Six month ended 30.09.2018 (unaudited)	Year Ended 31.03.2019 (Audited)
1. (a) Net Sales/Income from Operations	-	-	-	-	-	-
(b) Other Income	4.00	0.83	10.78	4.83	20.25	20.81
Total Income	4.00	0.83	10.78	4.83	20.25	20.81
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	3.53	3.29	-	6.82	-	-
e. Depreciation	-	-	0.01	-	0.01	0.01
f. Other expenditure	1.79	4.29	2.29	8.07	4.43	10.11
Total Expenses	5.32	7.57	2.30	12.89	4.44	10.12
3. Profit before Exceptional items and tax (1-2)	(1.32)	(6.74)	8.49	(8.06)	15.82	10.69
4. Exceptional items	-	-	-	-	-	-
5. Profit (+) Loss (-) before tax (3-4)	(1.32)	(6.74)	8.49	(8.06)	15.82	10.69
6. Tax expense						
A) Current Tax	-	-	1.07	-	2.48	1.50
B) Deferred Tax Expenses / (Credit)	-	-	-	-	-	2.96
7. Net Profit (+) Loss (-) for the period/ year (5-6)	(1.32)	(6.74)	7.42	(8.06)	13.34	6.23
8. Other Comprehensive Income (OCI)						
(a) Item that will not be classified to profit & loss	39.01	(50.11)	138.75	(11.10)	182.32	229.53
(i) Equity Instruments through other Comprehensive Income (FVOCI)	-	-	-	-	-	-
(ii) Income tax effect on above	-	-	-	-	-	-
(b) Items that will be reclassified to profit & Loss	-	-	-	-	-	-
Total Other Comprehensive Income	39.01	(50.11)	138.75	(11.10)	182.32	229.53
9. Total Comprehensive Income (after Tax) (7+8)	37.69	(56.85)	146.17	(19.16)	195.66	235.76
10. Paid-up equity share capital of Face Value ` 10/- each	73.50	73.50	73.50	73.50	73.50	73.50
11. Other Equity	-	-	-	-	-	-
12. Earnings Per Share (In `) (Face Value of ` 10/- each) (Basic & Diluted) (*Not Annualised)	(0.18)	(0.92)	1.00	(1.10)	1.81	0.85

NOTE :

- The above results were reviewed by the Audit Committee, and taken on record by the Board at its meeting held on 13th November, 2019. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Company operates in single business segment and hence, the information pursuant to IND AS-108 is not applicable.
- The Government of India, on September 20, 2019 vide The Taxation Laws (Amendment) Ordinance, 2019, has inserted a new Section 115 BAB in the Income Tax Act, 1961, which provides an option to companies to pay income tax at a reduced rate of 25.17% (including cess and surcharge) with certain conditions. The Company is in the process of evaluating the impact of the Ordinance.
- The Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.

Place : Mumbai
Date : 13.11.2019



For SATYAM SILK MILLS LIMITED

[Signature]
Director

Satyam Silk Mills Limited

82, Maker Chambers III, Nariman Point, Mumbai 400021

Tel. No. : 022 - 2204 2554 / 2204 7164 Fax No. : 022 - 2204 1643

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019 (Rs. In Lacs)

Particulars	As at 30.09.2019 (unaudited)	As at 31.03.2018 (audited)
ASSETS		
Non-current assets		
a) Property, Plant and equipment	0.20	0.20
b) Capital work-in-progress	0.00	0.00
c) Investment property	216.89	216.89
d) Intangible assets	0.00	0.00
e) Financial assets		
i) Non-current investments	649.45	660.85
ii) Other non-current financial assets	0.00	0.00
f) Deferred tax liabilities (Net)	15.71	15.71
g) Other non-current assets	0.97	0.90
Total Non Current Assets	883.22	894.55
Current Assets		
a) Inventories	0.00	0.00
b) Financial assets		
i) Current investments	41.14	43.76
ii) Trade receivables	0.00	0.00
iii) Cash and Cash Equivalents	0.36	0.23
iv) Bank Balance other than (iii) above	0.00	0.00
c) Current tax assets (Net)	0.00	0.00
d) Other current assets	4.68	16.55
Total Current Assets	46.18	60.54
TOTAL	929.40	955.09
EQUITY AND LIABILITIES		
Equity		
a) Share capital	73.50	73.50
b) Other equity	855.43	874.59
Total Equity	928.93	948.09
Non-Current liabilities		
a) Financial liabilities	0.00	0.00
i) Long-term borrowings	0.00	0.00
b) Deferred tax liabilities (Net)	0.00	0.00
Total Non Current Liabilities	0.00	0.00
Current liabilities		
a) Financial liabilities		
i) Short-term borrowings	0.00	0.00
ii) Trade payable	0.00	0.00
iii) Other financial liabilities	0.00	0.00
b) Other current liabilities	0.47	7.00
c) Short term provision	0.00	0.00
Total Current Liabilities	0.47	7.00
TOTAL	929.40	955.09

For Satyam Silk Mills Ltd



[Signature]
Director

Place : Mumbai
Date : 13.11.2019

SATYAM SILK MILLS LIMITED
Cash Flow Statement for the Year 2019-20(QTR-2)

A) CASH FLOW FROM OPERATING ACTIVITIES	For the Year 2019-2020 Upto September 2019		For the Year 2018-2019	
Net profit/(loss) before tax as per profit and Loss account		(8.06)		10.69
Adjusted for:				
Depreciation	0.00		0.01	
Rent	-		(13.17)	
Dividend	(3.16)		(2.92)	
Fair value changes (net) on financial assets	(12.46)		224.93	
Loss/(Profit) on Sale of Investment	(0.33)		(0.12)	
		(15.95)		208.74
Operating Profit before Working Capital Changes		(24.00)		219.42
Adjusted for:				
Change in current investment	2.62		1.07	
Change in other current asset	11.87		(11.06)	
Change in Current Liabilities	(6.53)	7.96	(0.42)	(10.41)
Cash used in Operations		(16.04)		209.02
Taxes Paid		-		(1.50)
Net Cash used in Operating Activities		(16.04)		207.52
B) CASH FLOW FROM INVESTING ACTIVITIES				
Other Income		4.84		20.81
Reduction / (Addition) in investment other non current Asset		11.41		(227.68)
Investment in Property		(0.07)		(0.62)
Long term loans		-		-
Net Cash (used in) / from Investing Activities		16.17		(207.49)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of Share Capital				
Proceeds from Long Term borrowings				
Net Cash from Financing Activities				
Net Increase/(Decrease) in Cash and Cash Equivalents		0.13		0.03
Opening Balance of Cash and Cash Equivalents		0.23		0.20
Closing balance of Cash and Cash Equivalents		0.36		0.23

For SATYAM SILK MILLS LIMITED

sdh
Director

Place : Mumbai

Date : 13th November, 2019

Joy Dalia & Co.

CHARTERED ACCOUNTANTS

E-mail : joydalia.co@mtnl.net.in
joydalia.co@gmail.com

TELEFAX : 26205192
MOBILE NO. : 9322217644
B/12, SHALIMAR APARTMENTS,
ADJ. TO SHOPPER'S STOP,
MUMBAI - 400058.

~~Joy Krishna M. Dalia~~ Auditor's Report on quarterly financial results and year to date results of the company ~~read with~~ Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Ref. No.:

INDEPENDENT AUDITOR'S REPORT

Date :

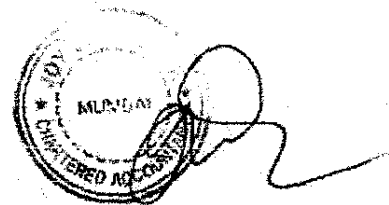
TO THE MEMBERS OF Satyam Silk Mills Limited

We have audited the accompanying financial statements of Satyam Silk Mills Limited. ("the Company"), which comprise the Balance Sheet as at September 30, 2019, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the company's Management approved by the Board of Directors, has been compiled from the related Financial statements which has been prepared in accordance with the Indian accounting standards (Ind AS) prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statement.

1. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In Making those risk assessment the auditors considers internal control relevant of the company's preparation and fair presentation of the statement in order design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Ref. No.:

Date :

2. The company has followed the applicable accounting standards specified under section 133 of the companies Act, 2013, read with Rule 7 of companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Standards (IND-AS) Prescribed under section 133 of the companies Act, 2013, read with relevant rule issued there under.
Our opinion is not qualified/ modified in respect of this matter.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the stat statement;
 - a) Is presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - b) Gives a true and fair view in conformity with the aforesaid Indian accounting standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the quarter ended September 30, 2019 & for the year ended September 30, 2019.
4. The statement includes the results for the quarter ended September 30, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year date figures up to the third quartered of the current financial year which were subject to limited review by us.



For Joy Dalla & Co
Chartered Accountants
Firm Reg. NO.104460W

J.H. Dalia
PROPRIETOR
Membership No.: 43863
UDIN:19043863AAAAKM6723

Mumbai
Dated: 13 November 2019

SATYAM SILK MILLS LIMITED

82, Maker Chambers III, Nariman Point, Mumbai 400021

Tel. : 022 - 2204 2554 / 2204 7164, Fax 022 - 22041643

L17110MH2004PTC030725

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019.

(Rs. In Lacs)

	Quarter Ended 30.09.2019 (Unaudited)	Six month Ended 30.09.2019 (Unaudited)	Quarter Ended 30.09.2018 (Unaudited)
Total Income from Operations	0	0	0
Net Profit / (loss) for the period (before tax, Exceptional and/or Extraordinary items) ordinary activities after tax	-1.32	-8.06	8.49
Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	-1.32	-8.06	8.49
Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	-1.32	-8.06	7.42
Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and other Comprehensive Income (after tax)]	37.69	-19.16	146.17
Equity Share Capital	73.50	73.50	73.50
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)- Basic and Diluted	-0.18	-1.10	1.00
Other Equity	-	-	-

NOTE :

1) The above is an extract of the detailed format of Quarterly ended 30.06.2019 Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange website: BSE Limited (www.bseindia.com).

2) The above were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2019.

Place : Mumbai
Date : 13.11.2019



For SATYAM SILK MILLS LIMITED


Rajkumar Sarawgi
DIRECTOR