PUNCTUAL TRADING LIMITED

11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai 400 021
Tel. No.: 022-61155200 /61155300 Fax. No.: 022 – 22875197
CIN : L67120MH1986PLC039919

12/11/2020

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Re : **Script Code 512461**

Subject : **Un-audited Financial Results for the quarter ended 30/09/2020**

Dear Sir,

Please find attached the un-audited standalone financial results of the Company and the Limited Review Report for the quarter and half year ended 30th September, 2020.

The same were taken on record by the Board at its meeting held on 12th November, 2020.

Extracts of the un-audited standalone financial results as given for publication in the newspaper Free Press Journal and Navshakti is also attached.

You are requested to take the aforesaid results on record.

Thanking You,

Yours faithfully,

For **PUNCTUAL TRADING LIMITED**

Director
Encl : As above.

PUNCTUAL TRADING LIMITED

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UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED SEPTEMBER 30, 2020

(Rs. in Lacs except per share data)

	Quarter Ended 30.09.2020 (Unaudited)	Quarter Ended 30.06.2020 (Unaudited)	Quarter Ended 30.09.2019 (Unaudited)	Six month Ended 30.09.2020 (unaudited)	Six month Ended 30.09.2019 (unaudited)	Year Ended 31.03.2020 (Audited)
	-	-	-	-	-	-
1. (a) Net Sales/Income from Operations	30.30	31.49	41.92	61.79	76.50	140.31
(b) Other Income **Total Income**	30.30	31.49	41.92	61.79	76.50	140.31
2. Expenditure	-	-	-	-	-	-
a.Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	6.47	3.33	3.46	9.80	7.26	19.04
d. Employees cost	0.19	0.19	-	0.38	0.21	0.84
e. Depreciation	8.03	11.39	10.11	19.42	19.58	48.32
f. Other expenditure ***Total Expenses***	*14.69*	*14.91*	*13.57*	*29.60*	*27.06*	*69.20*
	15.61	16.58	28.35	32.19	49.44	72.11
3. Profit before Exceptional Items and tax (1-2)	-	-	-	-	-	-
4. Exceptional items	15.61	16.58	28.35	32.19	49.44	72.11
5. Profit (+)/ Loss (-) before tax (3-4)	-	-	3.41	-	7.47	3.45
6. Tax expense	15.61	16.58	24.94	32.19	41.97	68.66
7. Net Profit (+)/ Loss (-) for the period/ year (5-6)						
8. Other Comprehensive Income (OCI)	143.91	141.50	19.26	285.41	(5.48)	(57.92)
(a) Item that will not be classified to profit & loss	-	-	-	-	-	-
(i) Equity Instruments through other Comprehensive Income (FVOCI)	-	-	-	-	-	-
(ii) Income tax effect on above	-	-	-	-	-	-
(b)Items that will be reclassified to profit & Loss	143.91	141.50	19.26	285.41	(5.48)	(57.92)
Total Other Comprehensive Income						
	159.52	158.08	44.20	317.60	36.49	10.74
9. Total Comprehensive Income (after Tax) (7+8)	100.00	100.00	100.00	100.00	100.00	100.00
10. Paid-up equity share capital of Face Value ` 10/- each				-	-	—
11. Other Equity	1.56	1.66	2.49	3.22	4.20	6.87
12. Earnings Per Share (in `) (Face Value of ` 10/- each) (Basic & Diluted) (*Not Annualised)						

NOTE :

1) The above results were reviewed by the Audit Committee, and taken on record by the Board at its meeting held on 12th November, 2020. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) Company operates in single business segment and hence, the information pursuant to IND AS-108 is not applicable.

3) The Exceptional item includes profit on sale of investment.

4) The Company has exercised the option permitted under Section 1115BAA of the Income Tax, 1961 as introduced by the Taxation Laws(Amendment) Ordinance, 2019. Accordingly the Company has recognised the tax provision for six months ended 30th September,2019 and remeasured the deffered tax assets/liabilities based on the rates prescribed in that section. The full impact of this change has been recognised in the Statement of Profit and Loss for the year ended 30th,September 2020.

5) The Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.

6) The outbreak of COVIND-19 virus continues to spread across the globe including India and has csused significant disruption of businesses including our Company.Initially, the Company had to shutdown its Working Facilities.The Corporate office in Mumbai has been also shut down following nationwide lockdown by the Government of India in the last week of March 2020, which to some extent impacted in financial results for the quarter but did not materially impact the financial results for the period ended 30th September 2020. In Assessing the recoverbility of Company assests such as investment, Trade receivable etc.The Company has considered internal and external information upto date of approval of these financial results and expects to recover the carrying amount of the assests.However, the management will continues to closely monitor the evolving situation and assess its impact on the operations of the Company. The actual effects of COVID-19 could be different from what is presently assessed and would be known only in due course of time.

PUNCTUAL TRADING LIMITED MUMBAI

For PUNCTUAL TRADING LIMITED

Director

Place : Mumbai
Date :12.11.2020

PUNCTUAL TRADING LIMITED

11-B, Mittal Tower, Free Pres Journal Marg, Nariman Point, Mumbai 400021
Tel. No. : 022 - 61155300 / 61155200 Fax No. : 022 - 22875197

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2020 **(Rs. In Lacs)**

	Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
	ASSETS		
	Non-current assets		
	a) Property, Plant and equipment	0.00	0.00
	b) Capital work-in-progress	0.00	0.00
	c)Investment property	0.00	0.00
	d)Intangible assets	24.57	24.95
	e) Financial assets		
	i) Non-current investments	670.41	379.97
	ii) Other non-current financial assets	6.32	6.32
	f) Other non-current assets	14.15	11.39
	Total Non Current Assets	715.45	422.63
	Current Assets		
	a) Inventories	0.00	0.00
	b) Financial assets		
	i) Current investments	742.61	715.41
	ii) Trade receivables	0.00	0.00
	iii) Cash and Cash Equivalents	0.47	0.59
	iv) Bank Balance other than (iii) above	0.00	0.00
	c) Current tax assets (Net)	0.00	0.00
	d) Other current assets	32.65	40.86
	Total Current Assets	775.73	756.86
	TOTAL	1491.19	1179.50
	EQUITY AND LIABILITIES		
	Equity		
	a) Share capital	100.00	100.00
	b) Other equity	1340.73	1023.13
	Total Equity	1440.73	1123.13
	Non-Current liabilities		
B	a) Financial liabilities	0.00	0.00
	i) Long-term borrowings	0.00	0.00
1	b) Deferred tax liabilities (Net)	0.00	0.00
	Total Non Current Liabilities	0.00	0.00
	Current liabilities		
	a) Financial liabilities		
	i) Short-term borrowings	0.00	0.00
	ii) Trade payable	0.00	0.00
	iii) Other financial liabilities	0.00	0.00
	b) Other current liabilities	50.46	56.37
	c) Short term provision	0.00	0.00
	Total Current Liabilities	50.46	56.37
	TOTAL	1491.19	1179.50

Place : Mumbai
Date : 12.11.2020

PUNCTUAL TRADING LIMITED MUMBAI

For Punctual Trading Ltd

Director

PUNCTUAL TRADING LIMITED				
Cash Flow Statement for the Period Ended 30.09.20				(Rs In Lakh)
A) CASH FLOW FROM OPERATING ACTIVITIES	**For the Period Ended 30th September 2020 (UnAudited)**		**For the Year Ended 31st March 2020(Audited)**	
Net profit/(loss) before Exceptional Items and tax as per profit and Loss account Adjusted for:		32.19		72.12
Depreciation	0.38		0.84	
Rent	(38.72)		(98.48)	
Dividend	(1.47)		(1.56)	
Fair value changes (net) on financial assets	285.41		(57.92)	
Income from Earlier year	-		0.01	
Loss/(Profit) on Sale of Investment	(0.50)	**245.10**	(2.44)	**(159.54)**
Operating Profit before Working Capital Changes		277.28		**(87.43)**
Adjusted for:				
Change in current investment	(27.20)		(69.97)	
Change in other current asset	8.21		(16.04)	
Change in Current Liabilities	(5.91)	(24.90)	5.20	**(80.81)**
Cash used in Operations		252.39		**(168.24)**
Taxes Paid	-	-		(3.45)
Net Cash used in Operating Activities		252.39		**(171.69)**
B) CASH FLOW FROM INVESTING ACTIVITIES				
Other Income		40.69		102.47
(Addition)/Reduction in investment		(290.44)		85.56
other non current Asset		(2.75)		(16.08)
Net Cash (used in) / from Investing Activities		(252.50)		**171.95**
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of Share Capital		-		-
Proceeds from Long Term borrowings				
Net Cash from Financing Activities		-		-
Net Increase/(Decrease) in Cash and Cash Equivalents		(0.11)		0.26
Opening Balance of Cash and Cash Equivalents		0.59		0.33
Closing balance of Cash and Cash Equivalents		0.47		**0.59**
Components of Cash and Cash Equivalents:				
Balance with Bank in Current Accounts		0.47		0.59
Cash on Hand		-		-
Less: Working Capital Loan from Bank Repayble On demand		-		-

For & behalf of the Board

PUNCTUAL TRADING LIMITED MUMBAI

Director

Place : Mumbai
Date : 12.11.2020

PUNCTUAL TRADING LIMITED

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EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 30th,Septemer 2020.

(Rs. in Lacs)

	Quarter Ended 30.09.2020 (Unaudited)	Year Ended 31.03.2020 (audited)	Quarter Ended 30.09.2019 (Unaudited)
Total Income from Operations	0	0	0
Net Profit / (loss) for the period (before tax, Exceptional and/or Extraordinary items) ordinary activites after tax	15.61	72.11	28.35
Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	15.61	72.11	28.35
Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	15.61	68.66	24.94
Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and other Comprehensive Income (after tax)]	159.52	10.74	44.20
Equity Share Capital	100.00	100.00	100.00
Earnings Per Share (of Rs. 10/- each)			
Basic and Diluted	1.56	6.87	2.49
Other Equity	--	--	--

NOTE :

1) The above is an extract of the detailed format of Quarterly ended 30.09.2020 financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016. The full format of the Qarterly / nine month Financial Results is available on the Stock Exchange website: BSE Limited (www.bseindia.com)

2) The above were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2020.

For PUNCTUAL TRADING LIMITED

PUNCTUAL TRADING LIMITED MUMBAI

Place : Mumbai
Date : 12.11.2020

DIRECTOR
Manoj Dadhich
Din : 00374923

Telefax : 2344 6695 • Tel.: 23456 607

h. h. bandukwala & co.

chartered accountants

C.A. Hatim Bandukwala, B. Com. (Hons.) F.C.A., A.C.S.
C.A. Nafisa Dalal, B. Com., F.C.A.

2nd Floor, Abhishek Building,
91, Abdul Rehman Street,
Mumbai 400 003.
E-mail : hhbandukwala@gmail.com

2021031/463/AD

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
Punctual Trading Limited.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Punctual Trading Limited** ("the Company"), for the Quarter ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed *under Section 133 of the Companies Act, 2013 read with relevant rules* issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.H. Bandukwala & Co.,
Chartered Accountants.
Firm Registration No. 100965W

H. H. BANDUKWALA & CO. 91, A.R.St., Mumbai ★ Chartered Accountants ★

Partner
Hatim Bandukwala
Membership No. 016940
UDIN - 20016940AAAADL5273

Place : Mumbai
Date : 12-11-2020

Punctual Trading Limited

Related Party Disclosures
(All amount in Rs. Lacs, unless otherwise stated)

Transactions with related parties during half year ended 30th September, 2020.

		Period Ended 30.09.2020	Period Ended 30.09.2019
Key Management personnel :			
	Remuneration paid to :		
	executive director		
	Mr.Manoj Dadhich	3.68	3.63
	Company Secretary		
	Ms.Sonia Chhajer	1.2	0.79
	CFO		
	Mr.Rohit Mishra	3.01	1.76
		7.89	6.18

Terms and conditions of transactions with related parties

All related Party Transactions entered during the period were in ordinary course of the business and on arm's length basis.