

Ref. No.PAT/BSE/Sep, 2019-20/57

Date: 2<sup>nd</sup> September, 2019

To,  
BSE Ltd.  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai: 400 001

BSE Scrip Code: 517417

**Sub: Intimation for remittance of USD 10,000 by the Company for acquiring Shares of Patels Airtemp (USA) Inc. to become Wholly Owned Subsidiary (WOS) of the Company.**

Further to our letter under Ref. No. Ref. No.PAT/BSE/May,2019-20/19, dated 22nd May, 2019, regarding intimation to Stock Exchange for constituting 100% Wholly Owned Subsidiary (WOS) of Patels Airtemp (India) Ltd. (the Company) under the name of Patels Airtemp (USA) Inc., which is newly incorporated as a Corporation formed in the State of Delaware, USA to engage in any Lawful act(s) or activity(ies) for which Corporations may be organized under the General Corporation Law of Delaware, we would like to inform you that the Company has remitted USD 10,000 towards subscription for acquiring 10,00,000 Shares with a par value of USD 0.01 per Share of Patels Airtemp (USA) Inc. (Equity Investment), to become 100 % Wholly Owned Subsidiary (WOS) of Patels Airtemp (India) Ltd. under RBI Automatic Route by way of cash remittance under EEFC Account.

You are requested to take the above matters on record.

Yours faithfully,

**FOR PATELS AIRTEMP (INDIA) LIMITED**

  
**NIKHIL M. PATEL**

**Sr. Company Secretary & Compliance Officer**

**Works :**

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ISO 9001 : 2015 COMPANY



ASME "N" / "NPT" / "MO" / "U" / "U2" / "S"  
NATIONAL BOARD "NB" / "R"  
MEMBER OF : HTRI - USA