



# Patels Airtemp (India) Limited

Ref. No. : PAT/SD/Q1/2021-22/10VIII

Date : 10<sup>th</sup> August, 2021

To,  
**BSE Limited**  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,  
Mumbai: 400 001

**Scrip Code No. 517417 | Script Name: PATELSAI | ISIN: INE082C01024**

Dear Sir/Madam,

**Sub: Approval of Unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2021.**

**Ref: Outcome of the Board Meeting held on 10<sup>th</sup> August, 2021 as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Para -A of Part-A of Schedule III.**

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company at their meeting held on today *i.e.* Tuesday, 10<sup>th</sup> August, 2021, *inter alia*, considered & approved Unaudited Standalone & Consolidated Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2021 including Notes mentioned therein and Limited Review Reports issued by the Statutory Auditors of the Company on the said financial results for the Quarter ended 30<sup>th</sup> June, 2021 pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said Unaudited Standalone & Consolidated Financial Results including Notes mentioned therein along with Limited Review Reports attached herewith for your reference.

The Board Meeting commenced at 3:30 p.m. and concluded at 5:00 p.m. *Murali*

The said Results and Limited Review Reports shall also be available on the Company's website *i.e.* [www.patelairtemp.com](http://www.patelairtemp.com) and BSE Ltd. website *i.e.* [www.bseindia.com](http://www.bseindia.com).

You are requested to take the aforesaid matters on record.

Thanking you,

Yours faithfully,  
**For Patels Airtemp (India) Limited**

*Murali*  
**Nikhil M. Patel**  
**Sr. Company Secretary**  
**(Membership No. A6814)**



Encl. : As above

**Works :**  
805, 806, 807, 810, Rakanpur 382 722,  
Via : Sola - Bhadaj Village, Ta. : Kalol,  
Dist. : Gandhinagar, Gujarat, India.  
Ph. : +91 2764 286634 / 35, 286480 / 81,  
Fax : +91 2764 286301  
Email : works@patelsairtemp.com

**Regd. Office :**  
5th Floor, Kalpana Complex,  
Nr. Memnagar Fire Station, Navrangpura,  
Ahmedabad - 380 009. Gujarat, India.  
Ph. : +91 79 27913694 / 95 / 96  
Fax : +91 79 27913693  
Email : project@patelsairtemp.co.in

**USA Office :**  
**Patels Airtemp (USA) Inc.**  
4548, Talisman St,  
Torrance, CA - 90503 USA.  
Ph. : 323 207 7793  
E-mail : patelsairtempusa@gmail.com

ISO 9001 : 2015 COMPANY



ASME *[Redacted]* "U" / "U2" / "S"  
NATIONAL BOARD "NB" / "R"  
MEMBER OF : HTRI - USA  
CIN NO. L29190GJ1992PLC017801



**PATELS AIRTEMP (INDIA) LIMITED**

Registered Office : 5th Floor, Kalpana Complex, Near Memnagar Fire Station Navrangpura, Ahmedabad - 380009  
 CIN : L29190GJ1992PLC017801 E-mail : share@patelsairtemp.com  
 Phone : +91-2764286634/35 Fax : +91-2764286301, website: www.patelsairtemp.com

**Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter ended on 30<sup>th</sup> June, 2021**

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30/06/2021	31/03/2021	30/06/2020	31/03/2021	30/06/2021	31/03/2021	30/06/2020	31/03/2021
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
<b>1</b>	<b>Income</b>								
	a) Total Revenue from Operations	4,832.86	7,210.22	4,998.82	25,540.20	4,832.86	7,210.22	4,998.82	25,540.20
	b) Other Income	18.06	17.07	72.35	64.02	18.06	17.07	72.35	64.02
	<b>Total Income (a+b)</b>	<b>4,850.92</b>	<b>7,227.29</b>	<b>5,071.17</b>	<b>25,604.22</b>	<b>4,850.92</b>	<b>7,227.29</b>	<b>5,071.17</b>	<b>25,604.22</b>
<b>2</b>	<b>Expenses</b>								
	a) Cost of Materials consumed	4,260.27	4,569.85	2,926.30	14,829.26	4,260.27	4,569.85	2,926.30	14,829.26
	b) Purchase of stock-in-trade	33.99	60.82	26.51	158.70	33.99	60.82	26.51	158.70
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,818.15)	(1,057.28)	398.53	(368.91)	(1,818.15)	(1,057.28)	398.53	(368.91)
	d) Employee benefits expense	277.30	376.45	235.95	1,202.48	277.30	376.45	235.95	1,202.48
	e) Depreciation and amortisation expenses	82.51	87.56	73.33	329.44	82.51	87.56	73.33	329.44
	f) Labour Charges	582.86	1,043.89	331.00	2,716.79	582.86	1,043.89	331.00	2,716.79
	g) Finance Costs	234.78	234.92	153.95	798.10	234.78	234.92	153.95	798.10
	h) Other Expenses	848.61	1,486.47	577.89	4,396.25	849.99	1,486.47	579.32	4,397.68
	<b>Total Expenses</b>	<b>4,502.17</b>	<b>6,802.68</b>	<b>4,723.46</b>	<b>24,062.11</b>	<b>4,503.55</b>	<b>6,802.68</b>	<b>4,724.89</b>	<b>24,063.54</b>
<b>3</b>	<b>Profit before execeptional items and tax</b>	<b>348.75</b>	<b>424.61</b>	<b>347.71</b>	<b>1,542.11</b>	<b>347.37</b>	<b>424.61</b>	<b>346.28</b>	<b>1,540.68</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax</b>	<b>348.75</b>	<b>424.61</b>	<b>347.71</b>	<b>1,542.11</b>	<b>347.37</b>	<b>424.61</b>	<b>346.28</b>	<b>1,540.68</b>
<b>6</b>	<b>Tax Expenses</b>								
	(i) Current Tax	89.00	129.58	91.15	402.58	89.00	129.58	91.15	402.58
	(ii) Deferred Tax	1.40	(6.11)	(0.87)	2.75	1.40	(6.11)	(0.87)	2.75
<b>7</b>	<b>Net Profit for the period</b>	<b>258.35</b>	<b>301.14</b>	<b>257.43</b>	<b>1,136.78</b>	<b>256.97</b>	<b>301.14</b>	<b>256.00</b>	<b>1,135.36</b>
<b>8</b>	<b>Other Comprehensive Income (Net of income tax)</b>								
	a) Items that will not be reclassified to profit or loss	(3.48)	(12.41)	(0.50)	(13.91)	(3.48)	(12.41)	(0.50)	(13.91)
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
<b>9</b>	<b>Total other comprehensive income (Net of tax)</b>	<b>(3.48)</b>	<b>(12.41)</b>	<b>(0.50)</b>	<b>(13.91)</b>	<b>(3.48)</b>	<b>(12.41)</b>	<b>(0.50)</b>	<b>(13.91)</b>
<b>10</b>	<b>Total comprehensive income for the period</b>	<b>254.87</b>	<b>288.73</b>	<b>256.93</b>	<b>1,122.87</b>	<b>253.49</b>	<b>288.73</b>	<b>255.50</b>	<b>1,121.45</b>
<b>11</b>	<b>Paid-up equity share capital (face value of Rs. 10/- per share)</b>	<b>507.02</b>	<b>507.02</b>	<b>507.02</b>	<b>507.02</b>	<b>507.02</b>	<b>507.02</b>	<b>507.02</b>	<b>507.02</b>
<b>12</b>	<b>Other Equity excluding Revaluation Reserves</b>				<b>9,443.06</b>				<b>9,442.22</b>
<b>13</b>	<b>Earning Per Equity Share (EPS) of Rs. 10/- each (Not Annualised)</b>								
	a) Basic (Rs.)	5.10	5.94	5.08	22.42	5.07	5.94	5.05	22.39
	b) Diluted (Rs.)	5.10	5.94	5.08	22.42	5.07	5.94	5.05	22.39

**Notes:**

1 The above Unaudited Standalone and Consolidated financial results for the Quarter ended 30<sup>th</sup> June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th August, 2021 and the Limited Review of the same has been carried out by the Statutory Auditors of the Company.





**PATELS AIRTEMP (INDIA) LIMITED**

**Registered Office : 5th Floor, Kalpana Complex, Near Memnagar Fire Station Navrangpura, Ahmedabad - 380009**  
**CIN : L29190GJ1992PLC017801 E-mail : share@patelsairtemp.com**  
**Phone : +91-2764286634/35 Fax : +91-2764286301, website: www.patelsairtemp.com**

**Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter ended on 30<sup>th</sup> June, 2021**

2	These results have been prepared in accordance with the provisions of Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended from time to time.
3	Figures for the quarter ended on 31st March, 2021 represents the balancing figures between the audited figures for the full Financial Year ended on 31st March, 2021 and year to date figures for the nine months upto 31st December, 2020 which were subjected to limited review only and not audited by the auditors.
4	As the Company has only one reportable segment i.e. Engineering, the disclosure requirements under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in terms of Ind AS-108 on "Segment Reporting" are not applicable.
5	The Consolidated Financial Results for the quarter ended on 30th June, 2021 comprises of Unaudited Financial Results of M/s. Patels Airtemp (India) Limited and management certified Financial Results of M/s. Patels Airtemp (USA) Inc., a wholly owned subsidiary (WOS) of the Company.
6	The Company/Group has taken into account the possible impacts of COVID-19 in preparation of the unaudited financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on costs. The Company/Group has been able to effectively manage the operations till now with appropriate safety precautions, without any significant impact of COVID-19 on the business. The actual impact of COVID-19 may be different, depending on how the situation evolves globally. The Company/Group will continue to closely monitor future economic conditions to ensure business continuity.
7	The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
8	The figures for the corresponding previous year/period's have been regrouped/rearranged wherever necessary.

Place : Rakanpur, Dist: Gandhinagar  
Date : 10th August, 2021



For and on behalf of the Board  
For Patels Airtemp (India) Limited

  
Sanjivkumar N. Patel  
(Managing Director)  
(DIN: 02794095)

**Independent Auditor's Review Report on quarterly and year to date Unaudited Standalone Financial Results of M/S. PATELS AIRTEMP (INDIA) LIMITED pursuant to the Regulation 33 of SEBI ( Listing Obligations and Disclosures Requirements) Regulations, 2015**

To The Board of Directors of  
**PATELS AIRTEMP (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **PATELS AIRTEMP (INDIA) LIMITED** ("the Company") for the quarter ended 30<sup>th</sup> June, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Statement").
2. This statement which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to Note-3 of the Statement which describes that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year which were subjected to limited review by the auditors.
5. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad  
Date: 10<sup>th</sup> August, 2021

For **SHAH & SHAH ASSOCIATES**  
Chartered Accountants  
FRN:113742W

*N. C. Tanna*  
**VASANT C. TANNA**  
**PARTNER**

Membership Number: 100422  
**UDIN 21100422AAAATH3906**

**Independent Auditor's Review Report on quarterly and year to date Unaudited Consolidated Financial Results of M/S. PATELS AIRTEMP (INDIA) LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To The Board of Directors of  
**PATELS AIRTEMP (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **PATELS AIRTEMP (INDIA) LIMITED** ("the Parent") and its subsidiary (the Parent and subsidiary together referred to as "the Group") for the quarter ended 30<sup>th</sup> June, 2021 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Parent's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The statement includes the results of M/s. Patels Airtemp (USA) Inc; wholly owned subsidiary;
5. Attention is drawn to the Note-3 of the Statement which describes that the figures for the quarter ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year which were subjected to limited review by the auditors.
6. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

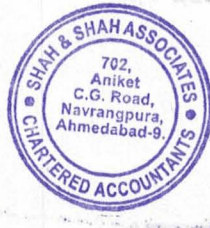


**SHAH & SHAH ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

702, **ANIKET**,  
Nr. MUNICIPAL MARKET,  
C.G. ROAD, NAVRANGPURA,  
AHMEDABAD - 380 009.  
PHONE: 26465433  
FAX : 079 - 26406983  
Email: ca@shahandshah.co.in

7. The Statement includes the interim financial results of a subsidiary which has not been reviewed, whose interim financial results reflect total revenues of Rs Nil, net loss after tax of Rs 1.38 lakhs and total comprehensive loss of Rs 1.38 lakhs for the quarter ended 30<sup>th</sup> June 2021, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter



**Place: Ahmedabad**  
**Date: 10<sup>th</sup> August, 2021**

**For SHAH & SHAH ASSOCIATES**  
**Chartered Accountants**  
**FRN:113742W**

V. C. Tanna

**VASANT C. TANNA**  
**PARTNER**  
**Membership Number: 100422**  
**UDIN21100422AAAI3210**



# Patels Airtemp (India) Limited

Ref. No. : PAT/SD/OBM/2021-22/10VIII

Date : 10<sup>th</sup> August, 2021

To,  
**BSE Limited**  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,  
Mumbai: 400 001

**Scrip Code No. 517417 | Script Name: PATELSAI | ISIN: INE082C01024**

Dear Sir/Madam,

**Sub: Re-appointment of Mr. Apurva V. Shah (DIN: 08197983) as Whole-time Director of the Company.**

**Ref: Outcome of the Board Meeting held on 10<sup>th</sup> August, 2021 as per Regulation 30 of the SEBI (LODR) Regulations, 2015 read with Para -A of Part-A of Schedule III.**

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company at their meeting held on today *i.e.* Tuesday, 10<sup>th</sup> August, 2021, *inter alia*, considered & approved the re-appointment of Mr. Apurva V. Shah (DIN: 08197983) as Whole-time Director of the Company for a further period of three years *w.e.f.* 11<sup>th</sup> August, 2021 up to 10<sup>th</sup> August, 2024 with salary of Rs. 2,30,000/- per month plus other perquisites and allowances as recommended and approved by Nomination and Remuneration Committee (NRC) subject to approval by the Shareholders at the ensuing 29<sup>th</sup> Annual General Meeting (AGM) of the Company to be held on Tuesday, 28<sup>th</sup> September, 2021.

**Brief Profile of Mr. Apurva V. Shah (DIN: 08197983):-**

Mr. Apurva V. Shah, aged about 58 years, is holding degree of B.E. (Mechanical) and Post Diploma in Refrigeration and Air-conditioning (PDRA). He is having around 37 years of experience in complete designing (Thermal and Mechanical including review of FE Analysis) and Estimation/Costing of pressure vessels, Column, Shell & Tube Heat Exchangers, Air cooled Heat Exchangers as per National & International Codes like ASME, TEMA, HEI, API, BS, EN, IS, IBR used in Hydrocarbon Sector, Refineries, Petrochemicals, Fertilizers, Power Plants, Textiles, Air-Conditioning, Compressor, Packaging manufacturers etc. He also took training in USA for Designing & Estimation of Air Cooled Heat Exchangers for water cooling, Steam Condensing, Oil Cooling, Refinery Coolers and Condensers.

Before becoming an Whole-time Director in 2018, he was Vice President (Operation) of the Company (joined the Company as a Sr. Design Engineer in 1992) handling various departments including Design, Proposal & Offer, Marketing, Shop Operation etc. for various products of the Company namely pressure vessels, Column, Shell & Tube Heat Exchangers, Air cooled Heat Exchangers, Power Plant Heat Exchanger, Inter Coolers, After Coolers, Oil Coolers, Air Pre-heaters, LPG Bullets, Ammonia Storage Tanks, Condenser.



**Works :**

805, 806, 807, 810, Rakanpur 382 722,  
Via : Sola - Bhadaj Village, Ta. : Kalol,  
Dist. : Gandhinagar, Gujarat, India.  
Ph. : +91 2764 286634 / 35, 286480 / 81,  
Fax : +91 2764 286301  
Email : works@patelsairtemp.com

**Regd. Office :**

5th Floor, Kalpana Complex,  
Nr. Memnagar Fire Station, Navrangpura,  
Ahmedabad - 380 009. Gujarat, India.  
Ph. : +91 79 27913694 / 95 / 96  
Fax : +91 79 27913693  
Email : project@patelsairtemp.co.in

**USA Office :**

**Patels Airtemp (USA) Inc.**  
4548, Talisman St,  
Torrance, CA - 90503 USA.  
Ph. : 323 207 7793  
E-mail : patelsairtempusa@gmail.com

ISO 9001 : 2015 COMPANY



ASME "U" / "U2" / "S"  
NATIONAL BOARD "NB" / "R"  
MEMBER OF : HTRI - USA  
CIN NO. L29190GJ1992PLC017801




# Patels Airtemp (India) Limited

Mr. Apurva V. Shah holds 1,000 Equity Shares of Rs. 10/- each in Patels Airtemp (India) Limited (0.02 % Share Capital of the Company) in his individual capacity.

Mr. Apurva V. Shah is not related to any other Directors of the Company.

Mr. Apurva V. Shah is not a Director in any Public Limited Company. He is also not a Director in any Listed Company.

The Board Meeting commenced at 3:30 p.m. and concluded at 5:00 p.m. 

You are requested to take the aforesaid matters on record.

Thanking you,

Yours faithfully,  
For Patels Airtemp (India) Limited

  
**Nikhil M. Patel**  
Sr. Company Secretary  
(Membership No. A6814)




**Works :**  
805, 806, 807, 810, Rakanpur 382 722,  
Via : Sola - Bhadaj Village, Ta. : Kalol,  
Dist. : Gandhinagar, Gujarat, India.  
Ph. : +91 2764 286634 / 35, 286480 / 81,  
Fax : +91 2764 286301  
Email : works@patelsairtemp.com

**Regd. Office :**  
5th Floor, Kalpana Complex,  
Nr. Memnagar Fire Station, Navrangpura,  
Ahmedabad - 380 009. Gujarat, India.  
Ph. : +91 79 27913694 / 95 / 96  
Fax : +91 79 27913693  
Email : project@patelsairtemp.co.in

**USA Office :**  
**Patels Airtemp (USA) Inc.**  
4548, Talisman St,  
Torrance, CA - 90503 USA.  
Ph. : 323 207 7793  
E-mail : patelsairtempusa@gmail.com

ISO 9001 : 2015 COMPANY



ASME  "U" / "U2" / "S"  
NATIONAL BOARD "NB" / "R"  
MEMBER OF : HTRI - USA  
CIN NO. L29190GJ1992PLC017801



# Patels Airtemp (India) Limited

Ref. No. : PAT/SD/OBM/2021-22/10VIII

Date : 10<sup>th</sup> August, 2021

To,  
**BSE Limited**  
Corporate Relation Department  
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,  
Mumbai: 400 001

**Scrp Code No. 517417 | Script Name: PATELSAI | ISIN: INE082C01024**

Dear Sir/Madam,


**Sub: Intimation of 29<sup>th</sup> Annual General Meeting to be held on Tuesday, 28<sup>th</sup> September, 2021.**

**Ref: Outcome of the Board Meeting held on 10<sup>th</sup> August, 2021 as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Para -A of Part-A of Schedule III.**

With reference to the captioned subject, we would like to inform you that 29<sup>th</sup> Annual General Meeting ("AGM") of the members of the Company is scheduled to be held on Tuesday, 28<sup>th</sup> September, 2021, at 11:30 a.m. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India ("relevant circulars").

In compliance with the relevant circulars, the Annual Report for the financial year 2020-2021, comprising the Notice of the AGM and the Standalone and Consolidated Financial Statements for the financial year ended 31<sup>st</sup> March, 2021, along with Board's Report, Auditors' Report and other documents required to be attached thereto, will be sent in due course of time to all the members of the Company whose email addresses are registered with the Company /Depository Participant(s).

The details such as manner of (i) registering / updating email addresses (ii) casting vote through remote e-voting and e-voting at AGM and (iii) attending the AGM through VC/OAVM have been set out in the Notice of the AGM.

The Board Meeting commenced at 3:30 p.m. and concluded at 5:00 p.m. 

You are requested to take the aforesaid matters on record.

Thanking you,

Yours faithfully,  
**For Patels Airtemp (India) Limited**

  
**Nikhil M. Patel**  
**Sr. Company Secretary**  
**(Membership No. A6814)**




**Works :**  
805, 806, 807, 810, Rakanpur 382 722,  
Via : Sola - Bhadaj Village, Ta. : Kalol,  
Dist. : Gandhinagar, Gujarat, India.  
Ph. : +91 2764 286634 / 35, 286480 / 81,  
Fax : +91 2764 286301  
Email : works@patelsairtemp.com

**Regd. Office :**  
5th Floor, Kalpana Complex,  
Nr. Memnagar Fire Station, Navrangpura,  
Ahmedabad - 380 009. Gujarat, India.  
Ph. : +91 79 27913694 / 95 / 96  
Fax : +91 79 27913693  
Email : project@patelsairtemp.co.in

**USA Office :**  
**Patels Airtemp (USA) Inc.**  
4548, Talisman St,  
Torrance, CA - 90503 USA.  
Ph. : 323 207 7793  
E-mail : patelsairtempusa@gmail.com

ISO 9001 : 2015 COMPANY



ASME  "U" / "U2" / "S"  
NATIONAL BOARD "NB" / "R"  
MEMBER OF : HTRI - USA  
CIN NO. L29190GJ1992PLC017801