

RASHMIKABEN NARENDRA PATEL
Address: 13, Alok Bunglows, Sun-N-Step Club Road,
Thaltej, Ahmedabad-380051

Date: 21st September, 2021

To,
BSE Ltd.
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001

Scrip Code: 517417
Scrip Name : PATELSAI
ISIN No.: INE082C01024

Re.: Patels Airtemp (India) Limited

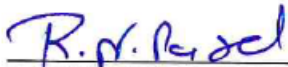
Dear Sir/Madam,

Sub: Disclosure under Reg. 10(6) and Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the aforesaid Regulations, I, Rashmika Narendra Patel, being Wife of Late Mr. Narendra G. Patel (Promoter) and Member of Promoter Group, hereby disclose that I have acquired on 18th September, 2021, 35,301 Equity Shares of Rs. 10/- each (0.70% of total paid-up share capital) of Patels Airtemp (India) Limited (Target Company – TC) by Transmission by way of succession certificate dated 6th July, 2021 issued by Ahmedabad (Rural) Court at Ahmedabad, due to sad demise of Mr. Narendra G. Patel on 8th February, 2021, as per Regulation 10(1)(g) of SEBI Takeover Regulations, 2011.

In this regard, I hereby submit Disclosures under Reg. 10(6) and Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and Record.

Thanking you,



RASHMIKA N. PATEL
(Acquirer and Promoter Group of TC)

Encl: As stated above

Place: Ahmedabad

Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011

1.	Name of the Target Company (TC)	Patels Airtemp (India) Limited (Script Code : 517417, Script Code: PATELSAI)			
2.	Name of the acquirer(s)	Rashmika Narendra Patel (wife of Late Mr. Narendra G. Patel, Promoter of TC)			
3.	Name of the Stock Exchange where the shares of TC are listed	BSE Limited			
4.	Details of the transaction including rational, if any, for the transfer/acquisition of shares.	Transmission by way of succession certificate dated 6 th July, 2021 issued by Ahmedabad (Rural) Court at Ahmedabad, due to sad demise of Mr. Narendra G. Patel on 8 th February, 2021.			
5.	Relevant regulations under which the acquirer is exempted from making open offer.	Regulation 10(1)(g)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	Not Applicable			
7.	Details of acquisition	Disclosure required to be made under regulation 10(5)	Whether the disclosure under regulation 10(5) are actually made		
	Before the acquisition/sell under consideration, holding of:				
	a) Name of the transferor / seller	Not Applicable	Not Applicable		
	b) Date of acquisition	Not Applicable	Not Applicable		
	c) Number of shares/voting rights in respect of the acquisitions from each promoter mentioned in 7(a) above	Not Applicable	Not Applicable		
	d) Total shares proposed to be acquired / actually acquired as % of diluted share capital of TC	Not Applicable	Not Applicable		
	e) Price at which shares are proposed to be acquired / actually acquired	Not Applicable	Not Applicable		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of Shares held	% w.r.t. total shares capital of TC	No. of Shares held	% w.r.t. total shares capital of TC
	a) Each Acquirer / Transferee(*) Mrs. Rashmika Narendra Patel	275025	5.42	310326	6.12
	b) Each Seller / Transferor Mr. Narendra G. Patel (Deceased)	35301	0.70	XXXX	XXXX

Note:

- (*)Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorised to do so on behalf of all the acquirers.

Signature of the Acquirer / Seller/ Authorised Signatory


RASHMIKA N. PATEL

Date : 21st September, 2021

Place : Ahmedabad

RASHMIKABEN NARENDRA PATEL
Address: 13, Alok Bunglows, Sun-N-Step Club Road,
Thaltej, Ahmedabad-380051

Date: 21st September, 2021

To,
Sr. Company Secretary & Compliance Officer
PATELS AIRTEMP (INDIA) LTD.
5th Floor, Kalpana Complex,
Near Memnagar Fire Sta.,
Navrangpura, Ahmedabad – 380009

Dear Sir,

Sub: Disclosures under Reg. 10(6) and Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Reg. 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

With reference to the aforesaid Regulations, I, Rashmika Narendra Patel, being Wife of Late Mr. Narendra G. Patel (Promoter) and Member of Promoter Group, hereby disclose that I have acquired on 18th September, 2021, 35,301 Equity Shares of Rs. 10/- each (0.70% of total paid-up share capital) of Patels Airtemp (India) Limited (Target Company – TC) by Transmission by way of succession certificate dated 6th July, 2021 issued by Ahmedabad (Rural) Court at Ahmedabad, due to sad demise of Mr. Narendra G. Patel on 8th February, 2021, as per Regulation 10(1)(g) of SEBI Takeover Regulations, 2011.

In this regard, I hereby submit the following disclosures as required under the aforesaid Regulations;

- 1) Disclosure under Reg. 10(6) of SEBI (SAST) Regulations, 2011.
- 2) Disclosure under Reg. 29(2) of SEBI (SAST) Regulations, 2011.
- 3) Form C under Reg. 7(2) of SEBI (PIT) Regulations, 2015.

Thanking you,



RASHMIKA N. PATEL
(Acquirer and Promoter Group of TC)

Encl: As stated above

Place: Ahmedabad