

**Sanjivkumar Narayanbhai Patel HUF**  
357, Lane No-18, Satyagrah Chhavani,  
Jodhpur Tekra, Satellite,  
Ahmedabad- 380015

Date: 17<sup>th</sup> November, 2022

To,  
The Manager,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Patels Airtemp (India) Limited**  
Registered Office:  
Kalpana Complex, 5th Floor,  
Nr. Memnagar Fire Station, Navarangpura,  
Ahmedabad - 380009

Dear Sirs,

**Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 regarding acquisition of Equity Shares of Patels Airtemp (India) Limited**

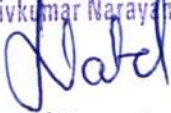
I have been allotted 44,500 Equity Shares of Rs.10/- each of Patels Airtemp (India) Limited on 16<sup>th</sup> November, 2022 pursuant to Preferential Issue (conversion of unsecured loan into Equity).

In compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to allotment of 44,500 Equity Shares of **Patels Airtemp (India) Limited**.

I request you to kindly take the same on record.

Thanking You,

**For Sanjivkumar Narayanbhai Patel HUF**  
For, Sanjivkumar Narayanbhai Patel HUF

**Karta**  
  
**(Acquirer and Promoter Group of TC)** **Karta**

**Encl: Disclosure in the prescribed format**

**Disclosure under Regulation 29(2) of  
SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011)**

|    |                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                              |                                                                                  |                                                                             |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| 1. | Name of the Target Company (TC)                                                                                                                                                          | <b>Patels Airtemp (India) Limited</b><br>(Script Code : 517417,<br>Script Name: PATELSAI )                                                                                                                                                                                                                                   |                                                                                  |                                                                             |
| 2. | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                            | Sanjivkumar Narayanbhai Patel HUF<br>(Acquirer- Promoter Group of TC)<br><br>Persons Acting in concert (PAC) with the Acquirer-<br>i. Narayanbhai Gangaram Patel<br>ii. Shivang Prakashchandra Patel<br>iii. Sanjiv Narayanbhai Patel<br>iv. Aarti Prakashbhai Patel<br>v. Jalpa Sanjiv Patel<br><br>(hereinafter the "PAC") |                                                                                  |                                                                             |
| 3. | Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                  | Yes – Promoter Group                                                                                                                                                                                                                                                                                                         |                                                                                  |                                                                             |
| 4. | Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                       | BSE Limited                                                                                                                                                                                                                                                                                                                  |                                                                                  |                                                                             |
| 5. | Details of acquisition/disposal as follows:                                                                                                                                              | <b>Number<br/>(Equity Shares)</b>                                                                                                                                                                                                                                                                                            | <b>% w.r.t. total<br/>share / voting<br/>capital wherever<br/>applicable (*)</b> | <b>% w.r.t. total<br/>diluted share /<br/>voting capital<br/>of TC (**)</b> |
|    | <b>Before the acquisition under consideration,<br/>holding of :</b>                                                                                                                      |                                                                                                                                                                                                                                                                                                                              |                                                                                  |                                                                             |
|    | a) Shares carrying voting rights                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                              |                                                                                  |                                                                             |
|    | <b>Acquirer</b><br>Sanjivkumar Narayanbhai Patel HUF                                                                                                                                     | 100                                                                                                                                                                                                                                                                                                                          | 0.00                                                                             | 0.00                                                                        |
|    | <b>PAC</b>                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                              |                                                                                  |                                                                             |
|    | i. Narayanbhai Gangaram Patel                                                                                                                                                            | 1,16,776                                                                                                                                                                                                                                                                                                                     | 2.30                                                                             | 2.30                                                                        |
|    | ii. Shivang Prakashchandra Patel                                                                                                                                                         | 60,100                                                                                                                                                                                                                                                                                                                       | 1.19                                                                             | 1.19                                                                        |
|    | iii. Sanjiv Narayanbhai Patel                                                                                                                                                            | 1,39,000                                                                                                                                                                                                                                                                                                                     | 2.74                                                                             | 2.74                                                                        |
|    | iv. Aarti Prakashbhai Patel                                                                                                                                                              | 74,000                                                                                                                                                                                                                                                                                                                       | 1.46                                                                             | 1.46                                                                        |
|    | v. Jalpa Sanjiv Patel                                                                                                                                                                    | 100                                                                                                                                                                                                                                                                                                                          | 0.00                                                                             | 0.00                                                                        |
|    | b) Shares in the nature of encumbrance<br>(pledge/ lien/ non-disposal undertaking /<br>others)                                                                                           | NIL                                                                                                                                                                                                                                                                                                                          | NIL                                                                              | NIL                                                                         |
|    | c) Voting rights (VR) otherwise than by shares                                                                                                                                           | NIL                                                                                                                                                                                                                                                                                                                          | NIL                                                                              | NIL                                                                         |
|    | d) Warrants / convertible securities / any<br>other instrument that entitles the acquirer<br>to receive shares carrying voting rights in<br>the TC<br>(specify holding in each category) | NIL                                                                                                                                                                                                                                                                                                                          | NIL                                                                              | NIL                                                                         |
|    | e) <b>Total (a+b+c+d)</b>                                                                                                                                                                | <b>390,076</b>                                                                                                                                                                                                                                                                                                               | <b>7.69</b>                                                                      | <b>7.69</b>                                                                 |

|                                                                                                                                                                                  |                                                                                                                                         |                               |       |       |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-------|-------|
| <b>Details of acquisition/sale</b>                                                                                                                                               |                                                                                                                                         |                               |       |       |
| a) Share carrying voting rights acquired / sold                                                                                                                                  |                                                                                                                                         |                               |       |       |
| <b>Acquirer</b>                                                                                                                                                                  |                                                                                                                                         |                               |       |       |
| Sanjivkumar Narayanbhai Patel HUF                                                                                                                                                |                                                                                                                                         | 44,500                        | 0.82  | 0.82  |
| <b>PAC</b>                                                                                                                                                                       |                                                                                                                                         |                               |       |       |
| i. Narayanbhai Gangaram Patel                                                                                                                                                    |                                                                                                                                         | 1,11,000                      | 1.86  | 1.86  |
| ii. Shivang Prakashchandra Patel                                                                                                                                                 |                                                                                                                                         | 22,300                        | 0.32  | 0.32  |
| iii. Sanjiv Narayanbhai Patel                                                                                                                                                    |                                                                                                                                         | 44,500                        | 0.61  | 0.61  |
| iv. Aarti Prakashbhai Patel                                                                                                                                                      |                                                                                                                                         | 1,11,000                      | 1.92  | 1.92  |
| v. Jalpa Sanjiv Patel                                                                                                                                                            |                                                                                                                                         | 66,700                        | 1.22  | 1.22  |
| b) Voting rights (VR) acquired / sold otherwise than by shares                                                                                                                   |                                                                                                                                         | NIL                           | NIL   | NIL   |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)     |                                                                                                                                         | NIL                           | NIL   | NIL   |
| d) Shares encumbered / invoked/ released by the acquirer                                                                                                                         |                                                                                                                                         | NIL                           | NIL   | NIL   |
| e) Total (a+b+c+/-d)                                                                                                                                                             |                                                                                                                                         | 400,000                       | 6.75  | 6.75  |
| <b>After the acquisition /sale, holding of:</b>                                                                                                                                  |                                                                                                                                         |                               |       |       |
| a) Shares carrying voting rights                                                                                                                                                 |                                                                                                                                         |                               |       |       |
| <b>Acquirer</b>                                                                                                                                                                  |                                                                                                                                         |                               |       |       |
| Sanjivkumar Narayanbhai Patel HUF                                                                                                                                                |                                                                                                                                         | 44,600                        | 0.82  | 0.82  |
| <b>PAC</b>                                                                                                                                                                       |                                                                                                                                         |                               |       |       |
| i. Narayanbhai Gangaram Patel                                                                                                                                                    |                                                                                                                                         | 2,27,776                      | 4.16  | 4.16  |
| ii. Shivang Prakashchandra Patel                                                                                                                                                 |                                                                                                                                         | 82,400                        | 1.51  | 1.51  |
| iii. Sanjiv Narayanbhai Patel                                                                                                                                                    |                                                                                                                                         | 1,83,500                      | 3.35  | 3.35  |
| iv. Aarti Prakashbhai Patel                                                                                                                                                      |                                                                                                                                         | 1,85,000                      | 3.38  | 3.38  |
| v. Jalpa Sanjiv Patel                                                                                                                                                            |                                                                                                                                         | 66,800                        | 1.22  | 1.22  |
| b) Shares encumbered with the acquirer                                                                                                                                           |                                                                                                                                         | NIL                           | NIL   | NIL   |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                   |                                                                                                                                         | NIL                           | NIL   | NIL   |
| d) Warrants / convertible securities / any otherwise instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) |                                                                                                                                         | NIL                           | NIL   | NIL   |
| e) Total (a+b+c+d)                                                                                                                                                               |                                                                                                                                         | 790,076                       | 14.44 | 14.44 |
| 6.                                                                                                                                                                               | Mode of acquisition / sale (e.g. open market/ off market / public issue / right issue/ preferential allotment/ inter-se transfer etc.). | <b>Preferential Allotment</b> |       |       |





|     |                                                                                                                                        |                                                                                        |
|-----|----------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|
| 7.  | Date of acquisition / sales of shares / <del>VR</del> or date of receipt of intimation of allotment of shares, whichever is applicable | 16 <sup>th</sup> November, 2022                                                        |
| 8.  | Equity share capital/ total voting capital of the TC before the said acquisition / sale (*)                                            | Rs. 5,07,02,400/- representing 50,70,240 Equity Shares of Rs. 10/- each fully paid up. |
| 9.  | Equity share capital/ total voting capital of the TC after the said acquisition / sale (*)                                             | Rs. 5,47,02,400/- representing 54,70,240 Equity Shares of Rs. 10/- each fully paid up. |
| 10. | Total diluted share / voting capital of the TC after the said acquisition / sale                                                       | Rs. 5,47,02,400/- representing 54,70,240 Equity Shares of Rs. 10/- each fully paid up. |

Date: 17<sup>th</sup> November, 2022

Place: Ahmedabad

**For Sanjivkumar Narayanbhai Patel HUF**

For, Sanjivkumar Narayanbhai Patel HUF



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**(Acquirer and Promoter Group of TC)**

- (\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.