

Sanjivkumar N. Patel
357, Lane 18, Satyagrah Chhavani Society,
Satellite Road, Ahmedabad: 380 015

Date: 20th June, 2026

To,
BSE Ltd.
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001

Scrip Code: 517417
Scrip Name: PATELSAI
ISIN No.: INE082C01024

Re.: Patels Airtemp (India) Limited

Dear Sir/Madam,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Mr. Sanjivkumar N. Patel and Mr. Shivang P. Patel, both Acquirers and Promoter of Patels Airtemp (India) Ltd. TC.

Dear Sir,

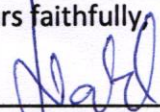
We, Mr. Sanjivkumar Narayanbhai Patel and Mr. Shivang P. Patel, both Acquirers and Promoter of Patels Airtemp (India) Ltd., Target Company (TC) hereby disclose that we have acquired 34,721 Equity Shares each of TC (0.64% each of Share Capital of TC) from M/s. Shiv Fintrade LLP, Seller and part of Promoter Group (In aggregate 69,442 Equity Shares – 1.27% of Share Capital of TC) pursuant to Inter-se transfer by off-market transaction between Promoter and Promoter Group on 18th June, 2026.

The aggregate holding of Promoters and Promoter Group before and after the inter-se transfer remains the same.

In this regard, we submit and attached herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information/documents on record.

Thanking you,
Yours faithfully,


Sanjivkumar N. Patel
(Acquirer and Promoter of TC)

Encl: As stated above

Place: Ahmedabad

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	PATELS AIRTEMP (INDIA) LIMITED (TC) Scrip Code : 517417		
2. Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer.	1) Sanjivkumar N. Patel (Promoter of TC) 2) Shivang P. Patel (Promoter of TC) (Refer Note 1 below)		
3. Whether the acquirer/ seller belongs to Promoter / Promoter Group	YES – Acquirers belongs to Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
5. Details of the acquisition / disposal /holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights			
1) Sanjivkumar N. Patel	411,276	7.52	7.52
2) Shivang P. Patel	82,400	1.51	1.51
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	493,676	9.03	9.03
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/ sold			
1) Sanjivkumar N. Patel	34,721	0.64	0.64
2) Shivang P. Patel	34,721	0.64	0.64

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b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
Total (a+b+c+d)	69,442	1.28	1.28
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights			
1) Sanjivkumar N. Patel	4,45,997	8.15	8.15
2) Shivang P. Patel	1,17,121	2.15	2.15
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
Total (a+b+c)	5,63,118	10.30	10.30
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition pursuant to Inter-se Transfer of Shares by Off-Market Transaction		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	18 th June, 2026		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale.	54,70,240 Equity Shares of Rs. 10/- each aggregating to Rs. 5,47,02,400/-.		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale.	54,70,240 Equity Shares of Rs. 10/- each aggregating to Rs. 5,47,02,400/-.		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	54,70,240 Equity Shares of Rs. 10/- each aggregating to Rs. 5,47,02,400/-.		

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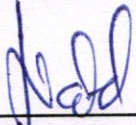
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(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: The aggregate holding of Promoters and Promoter Group before and after the inter-se transfer remains the same as under:

Shareholding details		Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)				
	(i) Acquirer namely Snajivkumar N. Patel	4,11,276	7.52	4,45,997	8.16
	(ii) Acquirer namely Shivang P. Patel	82,400	1.51	1,17,121	2.15
	(iii) Other PACs (other than Sellers)	16,81,612	30.74	16,81,612	30.73
b	Seller(s)				
	(i) Shiv Fintrade LLP	69,442	1.27	NIL	NIL
	Total (a+b)	22,44,730	41.04	22,44,730	41.04

Signature of the Acquirers


Sanjivkumar N. Patel
(Acquirer and Promoter of TC)


Shivang P. Patel
(Acquirer and Promoter of TC)

Date: 20th June, 2026
Place: Ahmedabad