Shiv Fintrade LLP

LLP IDENTIFICATION NO: AAJ-7270
(REGISTERED WITH LIMITED LIABILITY)
(Earlier known as Shiv Fintrade Pvt. Ltd. under CIN No.U52390GJ2014PTC078832)

Registered Office: 5th Floor, Kalpana Complex, Nr. Memnagar Fire Station, Navrangpura, Ahmedabad-380009, Gujarat

Date: 20th June, 2026

To,
BSE Ltd.
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai: 400 001

Scrip Code: 517417
Scrip Name: PATELSAI
ISIN No.: INE082C01024 **Re.: Patels Airtemp (India) Limited**

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by M/s. Shiv Fintrade LLP, Seller and part of Promoter Group of Patels Airtemp (India) Ltd. (TC).

Dear Sir,

I, the under signed, being Designated Partner of Shiv Fintrade LLP (Promoter Group) hereby disclose that Shiv Fintrade LLP (Seller) have sold 34,721 Equity Shares each of Patels Airtemp (India) Ltd. (Target Company-TC) (0.64 % each of Share Capital of TC) to Mr. Sanjivkumar N. Patel and Mr. Shivang P. Patel, both Promoters of TC (In aggregate 69,442 Equity Shares – 1.27% of Share Capital of TC) pursuant to Inter-se transfer by off-market transaction between Promoters and Promoter Group on 18th June, 2026.

The aggregate holding of Promoters and Promoter Group before and after the inter-se transfer remains the same.

In this regard, we submit and attached herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information/documents on record.

Regards,

For Shiv Fintrade LLP
Seller and Promoter Group of TC

SHIV FINTRADE LLP AHMEDABAD LLPI NO. AAJ-7270

Sanjivkumar N. Patel
(Designated Partner)
DPIN: 02794095

Encl.: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Patels Airtemp (India) Limited Scrip Code : 517417		
2. Name(s) of ~~the acquirer/~~seller and Persons Acting in Concert (PAC) with the acquirer.	M/s. Shiv Fintrade LLP (LLPIN: AAJ-7270) **(Refer Note 1 below)**		
3. Whether the ~~acquirer~~/seller belongs to Promoter/Promoter group	Yes – Seller belongs to Promoter Group		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
5. Details of the ~~acquisition~~ / disposal/~~holding~~ of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the ~~acquisition~~/disposal under consideration, holding of:			
a) Shares carrying voting rights	69,442	1.27	1.27
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	69,442	1.27	1.27
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights ~~acquired~~/sold	69,442	1.27	1.27
b) VRs ~~acquired~~ /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	NIL	NIL	NIL

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d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
Total (a+b+c+d)	69,442	1.27	1.27
After the ~~acquisition~~/sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	NIL	NIL	NIL
C) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
Total (a+b+c)	NIL	NIL	NIL

6.	Mode of ~~acquisition~~ / sale (~~e.g. open market~~ / off-market ~~/ public issue / rights issue~~ / ~~preferential allotment~~ / inter-se transfer etc).	Sale pursuant to Inter-se Transfer by Off-Market Transaction between Promoters and Promoter Group
7.	Date of ~~acquisition~~ / sale of shares / ~~VR~~ or ~~date of receipt of intimation of allotment of shares~~, whichever is applicable.	18th June, 2026
8.	Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale.	54,70,240 Equity Shares of Rs. 10/- each aggregating to Rs. 5,47,02,400/-
9.	Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ / sale.	54,70,240 Equity Shares of Rs. 10/- each aggregating to Rs. 5,47,02,400/-
10.	Total diluted share/voting capital of the TC after the said ~~acquisition~~/sale.	54,70,240 Equity Shares of Rs. 10/- each aggregating to Rs. 5,47,02,400/-

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(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note:

Shareholding details		Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)				
	(i) Acquirer namely Snajivkumar N. Patel	4,11,276	7.52	4,45,997	8.16
	(ii) Acquirer namely Shivang P. Patel	82,400	1.51	1,17,121	2.15
	(iii) Other PACs (other than Sellers)	16,81,612	30.74	16,81,612	30.73
b	Seller(s)				
	(i) Shiv Fintrade LLP	69,442	1.27	NIL	NIL
	Total (a+b)	**22,44,730**	**41.04**	**22,44,730**	**41.04**

For Shiv Fintrade LLP
Signature of ~~the acquirer~~ / ~~seller~~ / Authorised Signatory

Sanjivkumar N. Patel
(Designated Partner)
DPIN: 02794095

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AHMEDABAD
LLPI NO.
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Place: Ahmedabad
Date: 20th June, 2026