



Telephone : 2202 3626

2282 0943

Fax : 2202 5160

THE HINDUSTAN HOUSING COMPANY LIMITED

Regd. Office : Bajaj Bhawan, 2nd Floor, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021.

CIN:- L45200MH1934PLC002346

www.hhclbajaj.com

30th June, 2020

To,
The Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400-001.

Dear Sir,

Re: Security Code No. 509650

Sub: Audited Financial Results of the Company
for the Quarter and Year ended on 31/03/2020

Please find enclosed herewith the Audited Financial Results of the Company for the Quarter and Year ended on 31/03/2020 which was approved by the Board of Directors at its meeting held on 30th June, 2020 along with a copy of the Auditors Report dated 30th June, 2020 issued by M/s. K. K Mankeshwar & Co. (CAs), the Statutory Auditors of our Company.

The Board Meeting commenced at 12.00 noon and concluded at 1.30 p.m.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For The Hindustan Housing Company Ltd.

(Bhushan Koli)
Company Secretary

Encl.: as above

Independent Auditor's Report on Audited Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To,
The Board of Directors,
The Hindustan Housing Company Limited.**

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **The Hindustan Housing Company Limited ('the Company')** for the quarter and year ended 31st March, 2020 ("Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of the Listing Regulation in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter and year ended 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to Note No. 5 of the Statement, which describes the uncertainties and the possible effects of Covid-19 pandemic on the operations of the Company.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Mis-statements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulation.

GIRISH
MADHUSUDAN
AN PATHAK

Digitally signed by GIRISH
MADHUSUDAN PATHAK
DN: c=IN, o=Persons L,
2.5.4.20=ac761d8bd976f537b8450d88
14637ecf1a94c2cdaab668e32cd066c6f
0468ac, postalCode=400607,
st=MAHARASHTRA,
serialNumber=b9759414aa0b32efb66a
328915fb191789424a267b9f63ef48bff
87be2992a5, cn=GIRISH
MADHUSUDAN PATHAK
Date: 2020.06.30 13:44:39 +0530

GIRISH M. PATHAK

Partner

Membership No. 102016

For and on behalf of

K K MANKESHWAR & CO.

Chartered Accountants

FRN – 106009W

UDIN: 20102016AAAAAX2583

Mumbai, dated the 30th June, 2020.



THE HINDUSTAN HOUSING COMPANY LIMITED

Regd. Office : Bajaj Bhawan, 2nd Floor, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021.

CIN:- L45200MH1934PLC002346

Telephone : 2202 3626

2282 0943

Fax : 2202 5160

www.hhclbajaj.com

AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND YEAR ENDED 31.03.2020

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended	
		*31.03.2020 (Audited)	31.12.2019 (Unaudited)	*31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1	Revenue from Operations	107.22	115.40	109.07	435.65	444.36
2	Other Income	49.67	20.24	9.90	113.95	56.20
3	Total Revenue (1+2)	156.89	135.64	118.97	549.60	500.56
4	Expenses :					
	a) Employee Benefits Expense	36.83	39.39	22.37	158.09	152.95
	b) Electricity & Power	6.03	7.36	7.14	29.05	32.94
	c) Finance Cost	2.28	2.28	1.60	9.12	8.37
	d) Depreciation & Amortisation Expense	8.89	8.87	7.40	35.45	29.61
	e) Other Expenses	38.82	26.03	38.69	124.02	129.57
	Total Expenses	92.85	83.93	77.20	355.73	353.44
5	Profit /(Loss) before Exceptional Items and Tax (3-4)	64.04	51.71	41.77	193.87	147.12
6	Exceptional Items	-	-	-	-	-
7	Profit /(Loss) before Tax (5-6)	64.04	51.71	41.77	193.87	147.12
8	Tax Expenses					
	a) Current tax	6.00	11.00	10.00	32.00	26.00
	b) Deferred tax charge/(credit)	(0.24)	(0.85)	0.11	(0.89)	2.47
9	Net Profit after tax for the period / year from continuing Operations	58.28	41.56	31.66	162.76	118.65
10	Profit/(Loss) from discontinued Operations	-	-	-	-	-
11	Tax Expenses of discontinued Operations	-	-	-	-	-
12	Profit /(Loss) from discontinued Operations(after tax) (10-11)	-	-	-	-	-
13	Profit /(Loss) for the period / year (9+12)	58.28	41.56	31.66	162.76	118.65
14	Other Comprehensive Income: (OCI), net of tax					
	i) Item that will not be reclassified to profit or loss	(873.29)	93.11	157.26	(629.91)	305.33
	ii) Remeasurement of gain/(loss) of measuring net defined benefit liability	0.11	0.44	0.87	1.43	1.75
15	Total Comprehensive Income/(Loss) for the period (13+14)	(814.90)	135.11	189.79	(465.72)	425.73
16	Paid-up Equity Share Capital (Face Value of Rs. 25/- each)	6.09	6.09	6.09	6.09	6.09
17	Basic and Diluted earning per share (Face Value of Rs. 25/- each) *(not annualised)	240.83	171.73	130.82	672.52	490.28



Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

	Particulars	As at 31st March, 2020 (Audited)	As at 31st March, 2019 (Audited)
A.	ASSETS		
1	Non-Current Assets		
	(a) Property Plant and Equipment	156.90	191.68
	(b) Capital WIP	-	-
	(c) Financial Assets		
	(i) Investments	1,065.33	1,695.24
	(ii) Loans and Advances	77.45	64.16
	(iii) Others	30.80	30.80
	(d) Deferred Tax Assets (Net)	3.53	3.13
	(e) Other Non-Current Assets	-	-
	Sub-total-Non-Current Assets	1,334.01	1,985.01
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	806.30	550.50
	(ii) Trade Receivables	37.37	55.61
	(iii) Cash and cash equivalents	1.81	52.96
	(iv) Bank Balance other than (iii) above	0.10	0.10
	(v) Loans	-	-
	(vi) Other Financial Assets	19.94	13.89
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	-	-
	Sub-total-Current Assets	865.52	673.06
	Total Assets	2,199.53	2,658.07
B.	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	6.09	6.09
	b) Other Equity	1876.44	2342.16
	Equity attributable to owner of the Company	1882.53	2348.25
2	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities	93.26	113.89
	(b) Provisions	93.10	86.49
	(c) Deferred Tax Liabilities/(Assets) (Net)	-	-
	(d) Other non-current Liabilities	36.40	42.44
	Sub-total-Non-Current Liabilities	222.76	242.82
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	5.82	4.04
	(ii) Other Financial Liabilities	51.51	33.06
	(b) Provisions	18.00	13.15
	(c) Other Current Liabilities	18.91	16.75
	Sub-total-Current Liabilities	94.24	67.00
	Total Equity and Liabilities	2199.53	2658.07





THE HINDUSTAN HOUSING COMPANY LIMITED

Regd. Office : Bajaj Bhawan, 2nd Floor, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021.

CIN:- L45200MH1934PLC002346

Telephone : 2202 3626

2282 0943

Fax : 2202 5160

www.hhclbajaj.com

Disclosure of Standalone Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 for the year ended 31st March, 2020

		(Rs in Lakhs)	
Particulars		Year ended 31.03.2020	Year ended 31.03.2019
		(Audited)	(Audited)
A.	Cash Flow arising from Operating Activities		
	Net Profit before Tax	193.87	147.11
	Add back :		
	a) Depreciation Charge	35.45	29.61
	b) Unwinding of Interest	9.12	8.38
		238.44	185.10
		238.44	185.10
	Deduct :		
	a) Dividend Income	49.20	18.78
	b) Interest Income	0.56	0.44
	c) Sundry Balance Written Back	-	0.20
	d) Profit on Sale of Mutual Fund Investment	17.00	4.06
	e) Surplus on sale of Asset	-	0.02
	f) Net gain on fair valuation of investments through profit and loss	40.81	26.87
		(107.57)	(50.37)
	Operating Cash Profit before Working capital changes	130.87	134.73
	Add / (Deduct) :		
	a) Increase / (Decrease) in Trade Payables and Provisions	(0.02)	21.32
	b) (Increase) / Decrease in Trade and Other Receivables and provisions	(1.09)	41.73
		(1.11)	63.05
	Cash Outflow From Operations	129.76	197.78
	Deduct : Direct Taxes paid	32.00	31.41
	Net Cash outflow from Operating Activities	97.76	166.37
B.	Cash Flow arising from Investing Activities :		
	Inflow :		
	a) Interest received	0.56	0.44
	b) Dividend received	49.20	18.78
	c) Sale of Assets	-	0.57
	d) Sale of Current Investment	284.98	190.98
		334.74	210.77
	Outflow :		
	a) Acquisition of Fixed Assets & Capital WIP	0.66	141.03
	b) Acquisition of Current Investments	482.98	209.98
		(483.64)	(351.01)
	Net Cash flow from/(used) in investing activities	(148.90)	(140.24)
C.	Cash Flow arising from Financing Activities :		
	Net Cash Flow from Financing Activities		
	Net Increase/(Decrease) in Cash / Cash Equivalents (A+B+C)	(51.14)	26.13
	Add - Balance at the beginning of the year	52.95	26.82
	Cash / Cash Equivalents at the close of the year	1.81	52.95



1	The Company is primarily engaged in a single segment business of providing and rendering administrative and allied services.
2	The above audited standalone financial results for the quarter /year ended 31st March, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors respectively at their meetings held on 30th June, 2020.
3	The Board of Directors of the Company has not recommended payment of any Dividend for the financial year ended on 31st March, 2020.
4	The Company has computed the tax expense for the current financial year as per the provisions of Section 115 BAA of the Income Tax Act, 1961. Accordingly, the provision for current tax and deferred tax has been determined @25.17% and the deferred tax assets and liabilities as on 1st April, 2019 have been restated.
5	Considering the nature of business of the Company and based on internal sources of information, at present, the Company does not foresee any significant impact on its operations, arising out of Covid 19 pandemic, requiring any adjustments in these Financial Results. As the situation with COVID-19 is still evolving leading to an uncertain economic environment, at this stage, it is premature to forecast the future impact with credibility.
6	*Figures of last quarters are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter for the relevant financial year and includes adjustments on account of application of Indian Accounting Standards ("Ind AS").
7	The Statutory Auditors have given their Audit Report on the above Financial Results with an unmodified opinion.

VINOD
KESHAVDE
O NEVATIA

Digitally signed by VINOD KES HAVDEO
NEVATI
DN: c=IN, o=Personal,
2.5.4.20=09481277059526a2b7626213ad
85a38793328772a9276fa6c23646c4d2
4b, postalCode=400018,
st=MA,BA,RA,SHTRA,
serialNum=ee0db053bc81fa65335420c
9b0a91cf8a25df8a99a49c9db95416d81b
8e3e5c, cn=VINOD KES HAVDEO NEVATI
Date: 20.20.06.30 13:45:21 +05'30'

Mumbai : 30th June, 2020





Telephone : 2202 3626

2282 0943

Fax : 2202 5160

THE HINDUSTAN HOUSING COMPANY LIMITED

Regd. Office : Bajaj Bhawan, 2nd Floor, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021.

CIN:- L45200MH1934PLC002346

www.hhclbajaj.com

30th June, 2020

To,
The Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400-001.

Dear Sir,

Re: Security Code No. 509650

Sub: Declaration in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In terms of the provisions of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, we hereby declare and confirm that the Statutory Auditors of the Company have given an Unmodified Opinion on the Annual Audited Financial Results of the Company for the Financial Year ended on 31st March 2020.

For The Hindustan Housing Company Ltd.

(Bhushan Koli)
Company Secretary