



# THANGAMAYIL JEWELLERY LIMITED

No. 124, Nethaji Road, Madurai-625 001.

## Un Audited Financial Results For the Quarter Ended and Half Year Ended on 30th September 2013

₹. in Lakhs

Sl. No.	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		30-09-2013 Un Audited	30-06-2013 Un Audited	30-09-2012 Un Audited	30-09-2013 Un Audited	30-09-2012 Un Audited	
1	Sales and Other Income	24,075.33	42,515.60	37,309.11	66,590.93	73,149.78	152,479.16
	<b>Total Income</b>	<b>24,075.33</b>	<b>42,515.60</b>	<b>37,309.11</b>	<b>66,590.93</b>	<b>73,149.78</b>	<b>152,479.16</b>
2	<b>Expenditure</b>						
	a) Consumption of Raw Materials	17,198.52	42,466.06	37,099.49	59,664.38	77,095.01	144,118.50
	b) Changes in Inventories of finished goods, work in progress and stock in trade	4,665.40	(4,490.59)	(4,702.89)	174.61	(13,147.20)	(8,166.10)
	c) Employee Benefits expenses	894.17	563.53	518.09	957.70	952.28	2,180.88
	d) Depreciation and amortisation expenses	145.23	123.98	104.81	269.21	195.96	458.87
	e) Other Expenditure	745.32	1,137.79	1,734.49	1,883.11	2,242.96	5,879.00
	<b>Total Expenditure</b>	<b>23,148.64</b>	<b>39,800.77</b>	<b>34,693.99</b>	<b>62,949.41</b>	<b>67,439.01</b>	<b>144,471.15</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>926.69</b>	<b>2,714.83</b>	<b>2,615.12</b>	<b>3,641.52</b>	<b>5,710.77</b>	<b>8,008.01</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit before Interest &amp; Exceptional Items(3+4)</b>	<b>926.69</b>	<b>2,714.83</b>	<b>2,615.12</b>	<b>3,641.52</b>	<b>5,710.77</b>	<b>8,008.01</b>
6	Finance Cost	849.73	928.53	827.71	1,778.26	1,730.17	3,702.45
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>76.96</b>	<b>1,786.30</b>	<b>1,787.38</b>	<b>1,863.26</b>	<b>3,980.60</b>	<b>4,305.56</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>76.96</b>	<b>1,786.30</b>	<b>1,787.38</b>	<b>1,863.26</b>	<b>3,980.60</b>	<b>4,305.56</b>
10	Tax Expenses (Net)	16.99	410.85	532.71	427.84	1,212.61	1,342.09
11	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>59.97</b>	<b>1,375.45</b>	<b>1,254.67</b>	<b>1,435.42</b>	<b>2,767.99</b>	<b>2,963.47</b>
12	Extraordinary Items (Net of Expenses)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the Period (11-12)</b>	<b>59.97</b>	<b>1,375.45</b>	<b>1,254.67</b>	<b>1,435.42</b>	<b>2,767.99</b>	<b>2,963.47</b>
14	Paid up Equity Share Capital	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96
	(Face Value of Rs.10/- each)						
15	Reserve excluding Revaluation Reserve	-	-	-	-	-	15,405.29
16	<b>EPS after Extra ordinary Items</b>						
	Basic EPS after Extra ordinary Items	0.44	10.03	9.15	10.46	20.18	21.60
	Diluted EPS after Extra ordinary Items	0.44	10.03	9.15	10.46	20.18	21.60
17	<b>Public Share Holdings</b>						
	- Number of Shares	4,199,440	4,247,308	4,221,354	4,199,440	4,221,354	4,268,893
	- Percentage of Share Holdings	30.61%	30.96%	30.77%	30.61%	30.77%	31.12%
18	<b>Promoters and Promoters group share holding</b>						
	a) Pledged / Encumbered						
	- Number of Shares	1,476,220	1,476,220	1,176,220	1,476,220	1,176,220	1,176,220
	- Percentage of Shares on total share holding of promoter and promoter group	15.51%	15.58%	12.38%	15.51%	12.38%	12.45%
	- Percentage of Shares on the total share capital of the company	10.76%	10.76%	8.57%	10.76%	8.57%	8.57%
	b) Non - Encumbered						
	- Number of Shares	8,043,922	7,996,054	8,322,008	8,043,922	8,322,008	8,274,469
	- Percentage of Shares on total share holding of promoter and promoter group	84.69%	84.42%	87.62%	84.69%	87.62%	87.55%
	- Percentage of Shares on the total share capital of the company	58.63%	58.28%	60.66%	58.63%	60.66%	60.31%
B.	<b>Investor Complaints - Quarter ended 30th September 2013</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

### STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2013

PARTICULARS	₹. In Lakhs	
	As at September, 2013 (Un Audited)	As at March 31, 2013 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders Funds:</b>		
(a) Share Capital	1,371.96	1,371.96
(b) Reserves and Surplus	16,840.70	15,405.29
<b>Sub-total -Shareholders' funds</b>	<b>18,212.68</b>	<b>16,777.25</b>
<b>Non-Current Liabilities</b>		
(a) Long-Term Borrowings	1,922.25	1,639.31
(b) Deferred Tax Liabilities (Net)	329.19	276.35
(c) Other Long Term Liabilities	2,041.29	1,780.38
<b>Sub-total -Non -Current Liabilities</b>	<b>4,292.73</b>	<b>3,696.04</b>
<b>Current Liabilities</b>		
(a) Short Term Borrowings	24,381.61	21,650.75
(b) Trade Payables	7,288.54	12,671.82
(c) Other Current Liabilities	4,648.49	3,990.72
(d) Short-Term Provisions	405.00	827.26
<b>Sub-total -Current Liabilities</b>	<b>36,723.63</b>	<b>39,040.25</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>59,229.02</b>	<b>59,513.54</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	7,949.71	7,394.04
Capital Work in Progress	496.91	356.90
Long-Term Loans and Advances	1,612.32	986.39
<b>Sub-total - Non - Current Assets</b>	<b>10,058.94</b>	<b>8,737.33</b>
<b>Current Assets</b>		
(a) Inventories	44,500.59	46,527.44
(b) Trade Receivables	102.95	88.65
(c) Cash and Cash Equivalents	2,396.36	2,902.48
(d) Short-Term Loans and Advances	21.93	14.01
(e) Other Current Assets	2,748.25	1,243.63
<b>Sub-total -Current Assets</b>	<b>49,770.08</b>	<b>50,776.21</b>
<b>TOTAL - ASSETS</b>	<b>59,229.02</b>	<b>59,513.54</b>

#### Notes:

- The above financial results were reviewed and recommended by the audit committee and approved by the Board of the Directors at their meeting held on 28th October 2013. Limited Review of these results have been completed by the Statutory Auditors.
- The Company's Business activity falls with in a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- The dividend of Rs.5.00 per share for fiscal 2013 was approved by the share holders at the Annual General Meeting of the company held on July 22nd, 2013 and the same was paid subsequently.
- Reduction in profit for the current quarter is on account of steep reduction on Top line caused by adverse Macro economic factors faced by the industry.
- Figures have been regrouped /recasted wherever necessary, to make them comparable.

For and on behalf of the board

Balarama Govinda Das  
Chairman and Managing Director



Place : Madurai

Date : 28/10/2013