



THANGAMAYIL
JEWELLERY LIMITED

TMJL | CS | 27.07.2016

To

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Un-Audited Financial Results for the First quarter ended 30.06.2016 under SEBI (LODR) Regulations 33 (3) (d) of Listing Agreement.

We forward herewith our Un-Audited financial Results for the First quarter Ended 30.06.2016 as adopted by the Board in the Meeting held on 27.07.2016 (today) for your records and information. The Meeting got concluded at 11.15 A.M.

Thanking You,

Yours Faithfully,
For **Thangamayil Jewellery Limited**

(CS.V.Vijayaraghavan)
Company Secretary

Regd. office: 124, Nethaji Road, Madurai 625001. Tel: 0452-2345553 Fax : 2344340

Corporate Office : 25/6, Palami center, II & III floor, Narayanapuram, Near Ramakrishna Mutt, New Natham Road, Madurai-625014. Tel : 0452 - 2565553 Fax : 2566560

Visit us : www.thangamayil.com email : sales@thangamayil.com CIN-L36911TN2000PLC044514

THANGAMAYIL JEWELLERY LIMITED

No. 124, Nethaji Road, Madurai 625 001. CIN – L36911TN2000PLC044514

Website – www.thangamayil.com

UnAudited Financial Results For the Quarter Ended on 30th June 2016

₹ in Lakhs except per share data

Sl. No	Particulars	Quarter Ended			Year Ended
		30-06-2016 UnAudited	31-03-2016 UnAudited	30-06-2015 UnAudited	31-03-2016 Audited
1	Sales and Other Income	28,690.65	23,125.08	30,015.53	127,475.00
	Total Income	28,690.65	23,125.08	30,015.53	127,475.00
2	Expenditure				
	a) Consumption of Raw Materials	28,374.01	20,918.39	25,635.82	116,928.49
	b) Changes in Inventories of finished goods, work in progress and stock in trade	(2,411.86)	(44.35)	2,068.97	1,219.09
	c) Employee Benefits expenses	590.84	679.96	527.64	2,426.96
	d) Depreciation and amortisation expenses	222.48	198.53	190.01	814.83
	e) Other Expenditure	724.98	695.95	455.59	2,301.68
	Total Expenditure	27,500.45	22,448.48	28,878.03	123,691.05
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,190.20	676.60	1,137.50	3,783.95
4	Other Income	-	-	-	-
5	Profit before Interest & Exceptional Items(3+4)	1,190.20	676.60	1,137.50	3,783.95
6	Finance Cost	580.88	621.55	611.57	2,364.38
7	Profit after Interest but before Exceptional Items (5-6)	609.32	55.05	525.93	1,419.57
8	Exceptional Items	-	-	-	-
9	Profit /(Loss) from Ordinary Activities before Tax (7+8)	609.32	55.05	525.93	1,419.57
10	Tax Expenses (Net)	158.42	(55.21)	162.51	366.43
11	Net Profit /(Loss) from Ordinary Activities after Tax (9-10)	450.90	110.26	363.42	1,053.14
12	Extraordinary Items (Net of Expenses)	-	-	-	-
13	Net Profit /(Loss) for the Period (11-12)	450.90	110.26	363.42	1,053.14
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,371.96	1,371.96	1,371.96	1,371.96
15	Reserve excluding Revaluation Reserve	-	-	-	12,382.33
16	EPS after Extra ordinary Items				
	Basic EPS after Extra ordinary Items	3.29	0.80	2.65	7.68
	Diluted EPS after Extra ordinary Items	3.29	0.80	2.65	7.68



PART -II

Select Information for the Quarter Ended on 30th June 2016

Sl. No	Particulars	Quarter Ended			Year Ended
		30-06-2016 UnAudited	31-03-2016 UnAudited	30-06-2015 UnAudited	31-03-2016 Audited
A	Particulars of Share Holdings				
1	Public Share Holdings				
	- Number of Shares	4,068,387	4,068,388	4,068,421	4,068,388
	- Percentage of Share Holdings	29.65%	29.65%	29.65%	29.65%
2	Promoters and Promoters group share holding				
	a) Pledged/Encumbered				
	- Number of Shares	1,676,220	1,676,220	1,676,220	1,676,220
	- Percentage of Shares on total share holding of promoter and promoter group	17.37%	17.37%	17.37%	17.37%
	- Percentage of Shares on the total share capital of the company	12.22%	12.22%	12.22%	12.22%
	b) Non - Encumbered				
	- Number of Shares	7,974,975	7,974,974	7,974,941	7,974,974
	- Percentage of Shares on total share holding of promoter and promoter group	82.63%	82.63%	82.63%	82.63%
	- Percentage of Shares on the total share capital of the company	58.13%	58.13%	58.13%	58.13%
B.	Investor Complaints - Quarter Ended 30th June 2016				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

- 1 The above financial results were reviewed and recommended by the audit committee and approved by the Board of the Directors at their meeting held on 27th July 2016. Limited Review of these results have been completed by the Statutory Auditors.
- 2 The Company's Business activity falls with in a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- 3 Figures have been regrouped / rearranged wherever necessary, to make them comparable.

For and on behalf of the board

Balarama Govinda Das

**Balarama Govinda Das
Chairman and Managing Director**



Date - 27th July 2016
Place - Madurai

PERFORMANCE HIGHLIGHTS FOR THE QUARTER ENDED 30th JUNE 2016

ACHIEVED (YOY)

- Gross profit was at Rs.27.14 Crs as against Rs.22.99 Crs in June 2015, a registering an increase by 18%
- EBITDA profit was at Rs.14.13 Crs as against profit of Rs.13.28 Crores in June 2015 registering an increase by 6%
- Volume in gold ornaments for the quarter ended 30th June 2016, was at 825 Kgs as against 974 Kgs in June 2015 Qtr registering a fall by 15%
- Volume in Silver products for the quarter was at 4381 kgs as against 4510 kgs for quarter ended June 2015.

ACHIEVED (QoQ)

- The sale for the quarter was Rs. 287 Crs as against Rs.231 Crs. The increase of 24% in sales value was due to gold price increase and also due to fall in volume off take to national wide jewellery industry strike for central excise imposition in the comparable quarter.
- The Gross profit was at Rs.27.14 Crs as against Rs.22.51 Crs in March 2016 quarter.
- The EBITDA profit for the quarter was at Rs.14.13 Crs as against profit of Rs.8.75 Crores of the previous quarter ended 31st March 2016 an increase of 61% on a comparable basis.
- The net profit before taxes was at Rs. 6.09 Crs as against profit of Rs. 0.55 Crs in March 2016 quarter.

About the company

Thangamayil Jewellery Limited (TMJL) a 1300 Crores turnover company is in the business of manufacturing and retailing Gold Ornaments and Silver Articles and mainly operating out of 31 retail outlet spread across southern and western districts of Tamil Nadu. A powerful brand in the areas of operation having large customer base of well over 8,00,000 customers and the brand is a household name in the southern and western Districts of Tamil Nadu.

For more Information, please contact:

CS. V. Vijayaraghavan

Company Secretary

Mobile – 9894149200

Email – companysecretary@thangamayil.com

For Media :

Statement in this document relating to future status, events or circumstances, including without limitation statements about plans and objectives, potential product characteristics and uses, product sales potential are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Thangamayil Jewellery from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its report to shareholders. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.





THANGAMAYIL
JEWELLERY LIMITED

TMJL | CS | 27.07.2016

To

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Submission of review report by our auditors for the first quarter ended 30.06.2016 for Un- Audited Financial Result under SEBI (LODR) Regulations 33 (2) (c) of Listing Agreement.

With reference to the above we forward herewith captioned report issued by our Statutory Auditors B.Thiagarajan & Co., Chartered Accountants, Chennai for your information & records.

Thanking You,

Yours Faithfully,

For Thangamayil Jewellery Limited

(V. Vijayaraghavan)
Company Secretary

Regd, office: 124, Nethaji Road, Madurai 625001. Tel: 0452-2345553 Fax : 2344340

Corporate Office : 25/6, Palami center, II & III floor, Narayanapuram, Near Ramakrishna Mutt, New Natham Road, Madurai-625014. Tel : 0452 - 2565553 Fax : 2566560

Visit us : www.thangamayil.com email : sales@thangamayil.com CIN-L36911TN2000PLC044514



B. THIAGARAJAN & Co.
CHARTERED ACCOUNTANTS

Limited Review Report

To,
The Board of Directors
Thangamayil Jewellery Limited
Madurai

1. We have reviewed the quarterly unaudited financial results of M/s. Thangamayil Jewellery Limited ('the Company') for the quarter ended June 30, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. The standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which is to be disclosed, or that it contains any material misstatement.

For B.Thiagarajan & Co.,
Chartered Accountants,

F.Reg No: 004371S


D.Aruchamy

Partner

M.No:219156

Place - Madurai

Date - 27th July, 2016

"VIGFIN HOUSE"
OLD No.15, NEW No. 24,
YOGAMBAL STREET, T. NAGAR,
CHENNAI - 600 017

Phone : 42122115
42122116
42122118
Fax : 91-44-42122120

e-mail: btandco@gmail.com