FINE-LINE
CIRCUITS LIMITED

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA
Phone : 91-22-2829 0244/45 Fax : 91-22-2829 2554
E-MAIL : fineline@fineline.co.in • Website : www.finelineindia.com
CIN : L72900MH1989PLC131521

Date: 12th November, 2025

To
The General Manager
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip code: 517264

Dear Sir,

Sub.: Outcome of Board meeting and Submission of Unaudited Financial Results for the quarter and half year ended 30.09.2025

The Board of directors at the meeting held today at 12.44 PM and concluded at 1.50 PM, approved the following:

1. Unaudited Financial Results for the quarter and half year ended 30.09.2025

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter and half year ended 30.09.2025 duly approved by the Board of Directors along with the Limited Review Report of the Auditors for your records

Thanking you.

Yours faithfully,
For **FINE-LINE CIRCUITS LIMITED**

Abhay B. Doshi
DIN : 00040644
Managing Director
Encl.: As above

FINE-LINE CIRCUITS LIMITED MUMBAI

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FINE - LINE CIRCUITS LIMITED
REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096
CIN NO : L72900MH1989PLC13521 Email : fineline@fineline.co.in
Phone No : 022 2829 0244, Fax No : 022 2829 2554, Website : www.finelineindia.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2025

₹.in Lakhs, except per share data

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.25	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
			(Reviewed)		(Reviewed)		(Audited)
1	Revenue from Operations	965.38	725.16	695.03	1,690.54	1,400.06	3,036.96
2	Other Income	-	0.00	0.09	-	0.12	1.53
3	**Total Income (1+2)**	**965.38**	**725.16**	**695.13**	**1,690.54**	**1,400.18**	**3,038.48**
4	**Expenses**						
	Raw Materials Consumed	442.52	303.90	294.16	746.42	563.06	1,228.12
	Chemicals, Consumables and Stores Consumed	171.64	121.09	132.09	292.73	277.79	631.21
	Changes in Inventories of Finished goods,work in progress and stock in trade	40.91	17.92	(14.72)	58.82	1.59	(4.38)
	Employee Benefit Expenses	141.52	133.06	129.97	274.59	252.29	514.93
	Finance Costs	8.89	8.64	6.33	17.53	13.80	35.53
	Depreciation Expenses	18.63	16.73	14.53	35.35	28.51	60.26
	Power, Fuel & Water	39.30	42.20	42.26	81.50	81.42	173.23
	Other Expenses	94.44	75.16	85.94	169.60	169.55	377.82
	Total Expenses (4)	**957.85**	**718.69**	**690.55**	**1,676.54**	**1,388.01**	**3,016.72**
5	**Profit / (Loss) from Ordinary activities Before Taxes (3-4)**	**7.53**	**6.47**	**4.57**	**14.01**	**12.17**	**21.76**
6	**Tax Expense:**						
	a) Current Tax	0.71	-	-	0.71	0.66	0.66
	b) (Excess) / Short Provision for Tax for Earlier Years	-	0.58	-	0.58	-	-
	c) Deferred Tax	(0.09)	-0.35	0.54	(0.43)	0.53	1.36
7	**Profit / (Loss) After Tax (5-6)**	**6.92**	**6.24**	**4.04**	**13.15**	**10.98**	**19.74**
8	**Other Comprehensive Income**						
	(A) Items will not be Classified to Profit or Loss Account					-	-
	(a) Re-measurement of defined Benefits obligation	2.01	2.01	-	4.01	-	8.02
9	**Total Comprehensive Income for the Period (7+8)**	**8.92**	**8.24**	**4.04**	**17.16**	**10.98**	**27.76**
10	Paid-up Equity Share Capital (Face Value ₹. 10/- each PY ₹. 10/- each)	482.65	482.65	482.65	482.65	482.65	482.65
11	Other Equity Excluding Revaluation Reserves	-	-	-		-	**399.40**
12	**Earnings per Share (Face Value of ₹.10/-each)** Basic and Diluted	**0.14**	**0.13**	**0.08**	**0.27**	**0.23**	**0.41**

DKP & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

FINE-LINE CIRCUITS LIMITED MUMBAI

Abhay

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Sr.	Unaudited Statement of Assets and Liabilities Particulars	As at 30.09.25 Unaudited	As at 31.03.25 Audited
	ASSETS :		
	Non - Current Assets		
	(a) Property, Plant and Equipments	341.98	317.47
	(b) Capital Work-in-progress	18.00	0.27
	(c) Other Intangible Assets	6.57	12.96
	(d) Financial Asssts		
	i) Investments		
	i) Other Financial Assets	42.08	42.08
	(e) Deferred tax assets (Net)	14.00	13.57
	(f) Income Tax Assets	5.64	3.57
	(g) Other Non current Assets	7.41	7.19
	Sub Total Non Current Assets	**435.69**	**397.12**
	CURRENT ASSETS :		
	(a) Inventories	795.03	757.29
	(b) Financial Assets		
	i) Investments	5.00	5.00
	ii) Trade Receivables	485.33	435.12
	iii) Cash and Cash Equivalents	203.93	91.82
	(c) Other Current Assets	168.43	98.73
	Sub Total - Current Assets	**1,657.72**	**1,387.96**
	TOTAL - ASSETS	**2,093.40**	**1,785.08**
	EQUITY AND LIABILITIES :		
	EQUITY :		
	(a) Equity Share Capital	482.65	482.65
	(b) Other Equity	416.58	399.41
	Sub total Equity	**899.22**	**882.06**
	LIABILITIES :		
	Non Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	200.00	200.00
	Total Non Current Liabilities	200.00	200.00
	Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	451.84	380.13
	ii)Trade Payables		
	Total Outstanding Dues to Micro, and Small Enterprises	1.03	0.25
	Total Outstanding Dues to Other than Micro, and Small Enterprises	478.46	285.94
	(b) Other Current Liabilities	62.85	36.71
	Sub total Current Liabilities	**994.18**	**703.02**
	TOTAL - EQUITY AND LIABILITIES	**2,093.40**	**1,785.08**

Notes :

1 The above unaudited financial results for the Quarter and Half Year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th November, 2025 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.

2 The above results have been prepared in accordance with Indian Accounting Standards (Ind AS), notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015, as amended.

3 The company has business in only one Segment (i.e. Printed Circuit Boards).

4 Previous period's figures have been re-grouped / re-arranged / recast wherever necessary.

Place : Mumbai
Date : 12th November, 2025

By Order of the Board

Abhay B. Doshi
(Managing Director)
DIN : 00040644

FINE-LINE CIRCUITS LIMITED MUMBAI

DKP & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

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FINE-LINE CIRCUITS LIMITED

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹. in Lakhs)

	Particulars	Half Year ended 30th September, 2025	Half Year ended 30th September, 2024
A	**CASH FLOW FROM OPERATING ACTIVITIES :**	₹.	₹.
	Net Profit before taxes and exceptional items	**14.01**	**12.17**
	Adjustment for :		
	Depreciation and amortization	35.35	28.51
	Interest Income	-	(0.12)
	Interest on Loans	17.53	13.80
	Unrealised Foreign Exchange Loss (gains) Net	(5.95)	3.83
	Sundry Balance Writeoff (Net)	(3.06)	(3.49)
	Provision for Gratuity / Leave	0.90	1.20
	Operating profit before working capital changes	**58.78**	**55.90**
	Adjustment for :		
	Decrease/(Increase) in Trade and other Receivables	(112.68)	(14.23)
	Decrease/(Increase) in Inventories	(37.74)	18.21
	(Decrease)/Increase in Trade and other Payables	222.92	41.60
	Cash generated from/ (used in) operations	**131.28**	**101.49**
	Taxes paid	(2.78)	(1.08)
	NET CASH INFLOW FROM/ (USED IN) OPERATING ACTIVITIES (A)	**128.51**	**100.41**
B	**CASH FLOW FROM INVESTING ACTIVITIES :**		
	Purchase of Property, Plant and Equipments / Intangible Assets	(72.11)	(46.33)
	Interest received	-	0.12
	NET CASH FROM/ (USED IN) INVESTING ACTIVITIES : (B)	**(72.11)**	**(46.21)**
C	**CASH FLOW FROM FINANCING ACTIVITIES :**		
	Short Term Loans taken/ (repaid) (net)	71.72	40.26
	Interest Paid on Loans	(16.00)	(13.80)
	NET CASH (USED IN) FINANCING ACTIVITIES : (C)	**55.71**	**26.46**
	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	**112.11**	**80.65**
	Cash and Cash equivalents at the beginning of the year	91.82	65.10
	Cash and Cash equivalents at the end of the year (Refer Note No. 9)	**203.93**	**145.75**
	(Figures in brackets are cash outflows)	(112.11)	(80.65)

DKP & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS

FINE-LINE CIRCUITS LIMITED MUMBAI

By Order of the Board

Abhay B. Doshi
(Managing Director)
DIN : 00040644

Place : Mumbai

Date : 12th November, 2025

D K P & ASSOCIATES

CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

Independent Auditors' Limited Review Report on Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
Fine Line Circuits Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **Fine Line Circuits Limited** ("the Company") for the quarter and half year ended September 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"),as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 ("the Circular").

1. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D K P & Associates**
Chartered Accountants
Firm Registration No. 126305W

Deepak Doshi
Partner
Membership No. 037148
UDIN: 25037148BMLDQN7214
Place: Mumbai
Date: November 12, 2025

DKP & ASSOCIATES MUMBAI CHARTERED ACCOUNTANTS