OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED
CORPORATE MENTORS - SINCE 1984
Regd. Office : 42, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002.
Phone : 2209 3908 • Fax : 022 - 22089133
E-mail : info@corporatementors.in • URL. www.corporatementors.in
CIN: L65990MH1984PLC033825

To, Date: 12.02.2021

The Manager,
Compliance Department
BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

CODE NO: BSE - 511632
CSE- 025031

Subject: **Outcome of the Board Meeting held on Friday, 12th February, 2021.**

Dear Sir/Madam.

Pursuant to Regulation 30 & 33 of the SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors at its Meeting held today has approved the following :-

1. Un-audited Financial Results for the quarter ended 31st December, 2020 along the Limited Review Report thereon(Enclosed);

The Meeting commenced at 03:00 p.m. and concluded at 03:30 p.m.

Kindly take the above on your records.

Thanking you.

Yours faithfully

For **OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED**

Vikash Jain
Digitally signed by Vikash Jain
Date: 2021.02.12 15:31:42 +05'30'

Vikash Jain
Company Secretary & Compliance Officer

Encl.: Financial Results along with Limited Review Report

Hasmukhbhai G. Sarvaiya
B. Com., F.C.A.
98216 62995

H. G. SARVAIYA & CO.
CHARTERED ACCOUNTANTS
hasmukhgs@gmail.com

Independent Auditor's Review Report on the Quarterly and year-to-date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD.

1. We have reviewed the accompanying statement of unaudited standalone financial results of OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD (the 'Company') for the 3rd quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

H. G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M/s. H. G. Sarvaiya& Co.
Chartered Accountants
Firm Registration No. 115705W

H.G.Sarvaiya

Prop. Mr. Hasmukhbhai G. Sarvaiya
Membership No.**045038**
UDIN: 21045038AAAAAU1379
Date: 12/02/2021
Place: Mumbai

H. G. SARVAIYA & CO. MUMBAI 045038 115705W Chartered Accountants

OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED
CORPORATE MENTORS - SINCE 1984

Regd. Office : 42, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002.
Phone : 2209 3908 • Fax : 022 - 22089133
E-mail : info@corporatementors.in • URL. www.corporatementors.in
CIN: L65990MH1984PLC033825

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st Dec., 2020

Rs in Lacs

PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1 Revenue from Operations	2.86	2.10	2.01	7.03	7.62	9.37
2 Other Income	2.50	-0.88	4.40	12.59	15.92	6.91
3 Total Income	5.36	1.22	6.41	19.62	23.54	16.28
4 Expenses						
a) Cost of materials consumed		-	-			-
b) Purchase of stock-in-trade		-	-			-
c) Changes in inventories of stock in trade		-	-			-
d) Employee benefits expenses	0.73	0.53	1.85	1.95	4.55	5.91
e) Finance Cost		-		-		0.06
f) Depreciation and amortisation exp.	0.25	0.24	0.12	0.73	0.31	0.55
g) Other Expenses	1.32	1.18	1.33	4.00	16.77	15.56
Total Expenses	2.30	1.95	3.30	6.68	21.63	22.08
5 Profit/(Loss) before exceptional item and tax	3.06	(0.73)	3.11	12.94	1.91	(5.80)
6 Exceptional Item	-		-		(1.31)	(1.50)
7 Profit/(Loss) before tax	3.06	(0.73)	3.11	12.94	0.60	(7.30)
8 Tax Expenses						
1. Current Tax		-	-			-
2. Deferred Tax		-	-			-
9 Profit/Loss for the period from continuing operations	3.06	(0.73)	3.11	12.94	0.60	(7.30)
10 Profit/Loss for the period from discontinued operations		-	-			-
11 Tax Expenses from discontinued operation (after tax)		-	-			-
# Profit/Loss from discontinued operations (after tax)		-	-			-
# Profit/Loss for the period	3.06	(0.73)	3.11	12.94	0.60	(7.30)
# Other Comprehensive Income						
A. 1. Item that will not be reclassified to profit or loss		-	-			-
2. Income tax relating to item that will not be reclassified to profit or Loss		-	-			-
B. 1. Item that will be reclassified to profit or loss		-	-			-
2. Income tax relating to item that will be reclassified to profit or Loss		-	-			-
# Total comprehensive Income for the period		-	-			-
# Paid-up equity share capital (Face value of the Share of Rs. 10 each)	300.66	300.66	300.66	300.66	300.66	300.66
# Other Equity (revaluation reserve Rs. Nil)		-	-		-	(111.13)
# Earning per equity share (for continuing operation						
Basic						
Diluted	0.10	(0.02)	0.10	0.43	0.02	(0.24)
# Earning per equity share (for discontinued operation						
Basic		-	-			-
Diluted						
# Earning per equity share (for discontinued	0.10	(0.02)	0.10	0.43	0.02	(0.24)

OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD.

operation & continuing operations
Basic
Diluted

Note:

1. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 12.02.2021
2. The company is operating mainly in single segment.
3. The company has not received any complaints during the quarter.
4. Previous period/year figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.
5. The above result has been limited reviewed by the auditors of the company.
6. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
7. The Company does not has any lease contract, hence, IND-AS 116 is not applicable.

FOR OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD

Pawan Agarwal
Chairman and Director
DIN : 00556417
UDIN NO. 21045038AAAAAU1379

Mumbai, 12.02.2021

OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD. *