



OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED
CORPORATE MENTORS - SINCE 1984

Regd. Office : 42, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002.

Phone : 2209 3908 • Fax : 022 - 22089133

To, E-mail : info@corporatementors.in • URL. www.corporatementors.in Date: 14.11.2022

The Manager,

CIN: L65990MH1984PLC033825

Compliance Department

BSE Limited

Corporate Service Department

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400001.

CODE NO: BSE - 511632

CSE- 025031

Subject: Outcome of the Board Meeting held on Monday, November 14, 2022.

Dear Sir/Madam.

Pursuant to Regulation 30 (read with Part A of Schedule III) & 33 of the SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors at its Meeting held today, inter-alia, has:-

1. Approved the Un-audited Financial Results for the quarter ended 30 September, 2022 along the Limited Review Report thereon, as recommended by the Audit Committee (Enclosed).
2. To consider any other business with the permission of the Chair.

The Meeting commenced at 03:00 p.m. and concluded at 03:30 p.m.

Kindly take the above on your records.

Thanking you.

Yours faithfully

For **OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED**

Vikash Jain

Vikash Jain

Company Secretary & Compliance Officer

Encl.:a/a





Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of the Company for the Quarter and Half Yearly ended 30th September, 2022 Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Olympic Management & Financial Services Ltd**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **Olympic Management & Financial Services Ltd (the "Company")**, for the Quarter & Half Year Ended 30th September, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. G. SARVAIYA & CO
Chartered Accountants
Firm Registration No. 115705W

H. G. Sarvaiya

PROP MR. HASMUKHBHAI G. SARVAIYA
Membership No. 045038
UDIN: 22045038BDBESL1767



Place: Mumbai
Date: 14-11-2022

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th Sept, 2022

PARTICULARS	Quarter Ended			Six Months ended		Rs in Lacs
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	Year Ended 31.03.2022 (Audited)
1 Revenue from Operations	2.74	3.00	2.12	5.74	4.69	13.16
2 Other Income	2.56	1.52	5.13	4.08	8.18	7.50
3 Total Income	5.30	4.52	7.25	9.82	12.87	20.66
4 Expenses						
a) Employee benefits expenses	1.37	1.03	0.79	2.40	1.58	3.77
b) Finance Cost		-	-	-	-	0.00
c) Depreciation and amortisation exp.	0.55	0.55	0.25	1.10	0.49	0.97
d) Other Expenses	1.27	11.89	1.11	13.15	2.38	13.63
Total Expenses	3.19	13.47	2.15	16.65	4.45	18.47
5 Profit/(Loss) before exceptional item and tax	2.11	(8.95)	5.10	(6.83)	8.42	2.21
6 Exceptional Item	(0.89)	(0.42)	-	(1.31)	-	(1.90)
7 Profit/(Loss) before tax	1.22	(9.37)	5.10	(8.14)	8.42	0.25
8 Tax Expenses						
1. Current Tax		-	-	-	-	-
2. Deferred Tax		-	-	-	-	-
9 Profit/Loss for the period from continuing operations	1.22	(9.37)	5.10	(8.14)	8.42	0.25
10 Profit/Loss for the period from discontinued operations		-	-	-	-	-
11 Tax Expenses from discontinued operation (after tax)		-	-	-	-	-
12 Profit/Loss from discontinued operations (after tax)		-	-	-	-	-
13 Profit/Loss for the period	1.22	(9.37)	5.10	(8.14)	8.42	0.25
14 Other Comprehensive Income		-	-	-	-	-
A. 1. Item that will not be reclassified to profit or loss		-	-	-	-	-
2. Income tax relating to item that will not be reclassified to profit or Loss		-	-	-	-	-
B. 1. Item that will be reclassified to profit or loss		-	-	-	-	-
2. Income tax relating to item that will be reclassified to profit or Loss		-	-	-	-	-
15 Total comprehensive Income for the period		-	-	-	-	-
Paid-up equity share capital (Face Value of the						
16 Share of Rs. 10 each)	300.66	300.66	300.66	300.66	300.66	300.66
17 Other Equity (revaluation reserve Rs. Nil)		-	-	-	-	(102.63)
18 Earning per equity share (for continuing operation						
Basic	0.004	(0.31)	0.17	(0.03)	0.28	0.001
Diluted						
19 Earning per equity share (for discontinued operation						
Basic		-	-	-	-	-
Diluted						
20 Earning per equity share (for discontinued						
operation & continuing operations	0.004	(0.31)	0.17	(0.03)	0.28	0.001
Basic						
Diluted						



Note:

1. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 14.11.2022
2. The company is operating mainly in single segment.
3. The company has not received any complaints during the quarter.
4. Previous period/year figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.
5. The above result has been limited reviewed by the auditors of the company.
6. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
7. The Company does not has any lease contract, hence, IND-AS 116 is not applicable.

FOR OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD

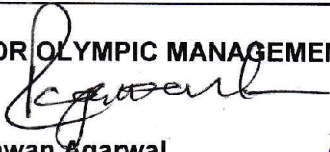


Pawan Agarwal
Chairman and Director
DIN : 00556417

Mumbai, 14.11.2022



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPT., 2022

PARTICULARS	Amount in Lacs	
	AS AT 30.09.2022 (Unaudited)	AS AT 31.03.2022 (Audited)
I. ASSETS		
(1) Non-Current Assets		
(a) Property Plant & Equipment	43.33	43.88
(b) Financial Assets:		
Investments	50.35	60.49
	93.68	104.37
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	8.95	26.23
(ii) Cash & Cash equivalents	8.50	1.45
(iii) Loans	79.23	78.21
(iv) Other Financial Assets	2.16	2.29
	98.84	108.18
TOTAL ASSETS	192.52	212.55
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	300.66	300.66
(b) Other Equity	(110.77)	(102.63)
	189.89	198.03
LIABILITIES		
(1) Non-Current Liabilities		
(a) Borrowings	-	-
	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
Borrowings	-	11.19
(a) Other Current liabilities	2.26	2.36
(b) Provisions	0.37	0.97
	2.63	14.52
TOTAL EQUITIES AND LIABILITIES	192.52	212.55
FOR OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD  Pawan Agarwal Chairman and Director DIN: 00556417		
		
Mumbai 14.11.2022		

OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD

Cash Flow Statement for the half year ended 30th Sept., 2022

	Half Year ended 30.09.2022 Rs.in Lacs	Year ended 30.09.2021 Rs. In Lacs
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before Tax:		
From Continuing Operations	(8.14)	8.43
From Discontinued Operation	-	-
	(8.14)	8.43
Adjustment for :		
Depreciation	1.10	0.49
Finance Cost		0.00
Net gain on sale / fair valuation of investments through profit and loss	(6.60)	(4.21)
Interest Income	(3.02)	(3.95)
Extra Ordinary Item	(0.42)	-
Operating Profit before Working Capital change	(17.07)	(7.68)
Changes in working Capital:		
(Increase)/ Decrease in Loans & Advance (Net)	(1.02)	18.15
(Increase)/ Decrease in Trade and other Receivables (Net)	17.28	(1.05)
(Increase)/ Decrease in other current assets (Net)	0.13	-
Increase/ (Decrease) in Trade and other Payables (Net)	(0.70)	-
Cash generation from Operation before Tax	15.69	10.32
Payment of Income Tax (Net)	(1.38)	(6.77)
Net Cash Generated/ (Used) - Operating Activities	<u>(1.38)</u>	<u>11.07</u>
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Investment	(1.50)	-
Capital Expenditure on Fixed Assets	(0.55)	-
Sale of Fixed Assets	-	-
Interest Received	3.02	3.95
Finance Cost		(0.00)
Dividend Received	0.97	-
Net Cash Generated/ (Used) - Investing Activities	<u>0.97</u>	<u>3.95</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long-term Borrowings	6.01	-
Net Cash Generated/ (Used) - Financing Activities	<u>6.01</u>	<u>(9.34)</u>
Net Increase/ (Decrease) in Cash and Cash Equivalents	<u>5.60</u>	<u>5.68</u>
Add : Opening Cash and Cash Equivalents	1.45	2.84
Closing Cash and Cash Equivalents	<u>8.50</u>	<u>8.53</u>

For & on Behalf of the Board of Directors of
Olympic Management & Financial Services Ltd



Pawan Kr Agarwal
Director
Din No.: 00556417

Place: Mumbai
Dated :14.11.2022

