



OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED

CORPORATE MENTORS - SINCE 1984

Regd. Office : 42, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002.

Phone : 2209 3908 • Fax : 022 - 22089133

E-mail : info@corporatementors.in • URL: www.corporatementors.in

CIN: L65990MH1984PLC033825

Date: 14.02.2023

To,
The Manager,
Compliance Department
BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

CODE NO: BSE - 511632

CSE- 025031

Subject: **Outcome of the Board Meeting held on Tuesday, February 14, 2023.**

Dear Sir/Madam.

Pursuant to Regulation 30 (read with Part A of Schedule III) & 33 of the SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors at its Meeting held today, inter-alia, has:-

1. Approved the Un-audited Financial Results for the quarter ended 31 December, 2022 along the Limited Review Report thereon, as recommended by the Audit Committee (Enclosed).
2. To consider any other business with the permission of the Chair.

The Meeting commenced at 03:00 p.m. and concluded at 03:30 p.m.

Kindly take the above on your records.

Thanking you.
Yours faithfully

For OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED

Vikash Jain
Vikash Jain

Company Secretary & Compliance Officer

Encl.:a/a





Independent Auditors' Review Report on Quarterly Unaudited Standalone Financial Results of Olympic Management & Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Olympic Management & Financial Services Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Olympic Management & Financial Services Limited** ("the Company") for the quarter ended December 31, 2022 and the year to date results for the period from 1st April 2022 to 31st December 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H. G. SARVAIYA & CO
CHARTERED ACCOUNTANTS
FIRM REGN NO.:115705W

H. G. Sarvaiya



PROP MR. HASMUKHBHAI G. SARVAIYA
M.NO. 045038
UDIN No.: 23045038BGSKWZ9993

PLACE: MUMBAI
DATE: 14/02/2023



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC., 2022

PARTICULARS

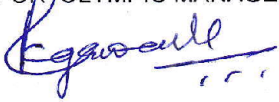
	Quarter Ended		Nine Months ended		Rs in Lacs
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2022
					(Audited)
1 Revenue from Operations	1.82	2.74	1.85	7.56	13.16
2 Other Income	1.74	2.56	1.77	4.53	7.50
3 Total Income	3.56	5.30	3.62	12.09	20.66
4 Expenses					
a) Employee benefits expenses	1.14	1.37	1.14	3.54	3.77
b) Finance Cost	-	-	-	-	0.08
c) Depreciation and amortisation exp.	0.52	0.55	0.24	1.62	0.97
d) Other Expenses	2.82	1.27	7.65	15.10	13.63
Total Expenses	4.48	3.19	9.03	20.26	18.45
5 Profit/(Loss) before exceptional item and tax	(0.92)	2.11	(5.41)	(8.17)	2.21
6 Exceptional Item	0.23	(0.89)	-	(0.66)	(1.96)
7 Profit/(Loss) before tax	(0.69)	1.22	(5.41)	(8.83)	0.25
8 Tax Expenses					
1. Current Tax	-	-	-	-	-
2. Deferred Tax	-	-	-	-	-
9 Profit/Loss for the period from continuing operations	(0.69)	1.22	(5.41)	(8.83)	0.25
10 Profit/Loss for the period from discontinued operations	-	-	-	-	-
11 Tax Expenses from discontinued operation (after tax)	-	-	-	-	-
12 Profit/Loss from discontinued operations (after tax)	-	-	-	-	-
13 Profit/Loss for the period	(0.69)	1.22	(5.41)	(8.83)	0.25
14 Other Comprehensive Income					
A. 1. Item that will not be reclassified to profit or loss	-	-	-	-	-
2. Income tax relating to item that will not be reclassified to profit or Loss	-	-	-	-	-
B. 1. Item that will be reclassified to profit or loss	-	-	-	-	-
2. Income tax relating to item that will be reclassified to profit or Loss	-	-	-	-	-
15 Total comprehensive Income for the period	-	-	-	-	-
Paid-up equity share capital (Face Value of the					
16 Share of Rs. 10 each)	300.66	300.66	300.66	300.66	300.66
17 Other Equity (revaluation reserve Rs. Nil)	-	-	-	-	(102.63)
18 Earning per equity share (for continuing operation					
Basic	(0.002)	0.004	(0.02)	(0.03)	0.001
Diluted	-	-	-	-	-
19 Earning per equity share (for discontinued operation					
Basic	-	-	-	-	-
Diluted	-	-	-	-	-
20 Earning per equity share (for discontinued					
operation & continuing operations	(0.002)	0.004	(0.02)	(0.03)	0.001
Basic	-	-	-	-	-
Diluted	-	-	-	-	-



Note:

1. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 14.02.2023
2. The company is operating mainly in single segment.
3. The company has not received any complaints during the quarter.
4. Previous period/year figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.
5. The above result has been limited reviewed by the auditors of the company.
6. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) (Amendment) Rules, 2016.
7. The Company does not has any lease contract, hence, IND-AS 116 is not applicable.

FOR OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD



Pawan Agarwal
Chairman and Director
DIN : 00556417



Mumbai, 14.02.2023