

THE SWASTIK SAFE DEPOSIT & INVESTMENTS LIMITED

CIN: L65190MH1940PLC003151

Regd. Office: 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400013

19th November 2022

The Market Operations Dept.,
BSE Limited
Dalal Street, Fort
Mumbai - 400 023

Dear Sirs,

**Sub: Outcome of the Board Meeting held today
Un-Audited Financial Results - For the Second Quarter and Half Year ended 30th
September, 2022**

Kindly take reference to our letter dated 11th October, 2022.

At the Board Meeting held today i.e. 19th November, 2022, the Board has considered and taken on record the Un-audited Financial Results of the Company for the Second Quarter and Half Year ended on 30th September, 2022, which have been subjected to Limited Review by the Auditors of the Company.

The Financial Highlights as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations) in respect of the said Results along with Limited Review Report by the Auditors are enclosed.

The Financial Highlighted will be available on the Company's website www.theswastiksafedeposit.in and also on the website of BSE Limited www.bseindia.com and will also be forwarded to The Delhi Stock Exchange of India Limited.

The meeting commenced at 3.30 p.m. and concluded at 3.50 p.m.

Request you to please take the above decisions on record and oblige.

The Financial Highlighted will be available on the Company's website www.theswastiksafedeposit.in and also on the website of BSE Limited www.bseindia.com and will also be forwarded to The Delhi Stock Exchange of India Limited.

Thanking you,
For The Swastik Safe Deposit & Investments Limited

Jitesh Kumar
Agarwal
Digitally signed by Jitesh
Kumar Agarwal
Date: 2022.10.19 15:55:21
+05'30'

Jitesh K. Agarwal
Company Secretary
FCS- 6890

Encl: As above



Independent Auditor's Limited Review Report on Standalone Ind AS Financial Results of The Swastik Safe Deposit & Investments Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
The Swastik Safe Deposit & Investments Limited
4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg,
Lower Parel, Mumbai - 400013

1. We have reviewed the accompanying statement of unaudited Ind AS financial results ("the Statement") of The Swastik Safe Deposit & Investments Limited ("the Company") for the quarter and half year ended on September 30, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, which has been initialed by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. DADHEECH & CO.
Chartered Accountants
FRN: 101981W

(CHANDRASHEKHAR CHAUBEY)
Partner

Membership No. 151363
UDIN: 22151363BAHBVF3173
Mumbai: October 19, 2022



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Statement of Unaudited Financial Results for the Quarter and Six Months ended September 30, 2022

(Rs. In Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year Ended
	Sep 30, 2022 Unaudited	Jun 30, 2022 Unaudited	Sep 30, 2021 Unaudited	Sep 30, 2022 Unaudited	Sep 30, 2021 Unaudited	Mar 31, 2022 Audited
Revenue From Operations	17.68	13.34	11.10	31.02	22.08	46.05
Other Income	0.06	-	-	0.06	-	-
Total income	17.74	13.34	11.10	31.08	22.08	46.05
Expenses:						
Employee benefits expense	-	-	-	-	-	-
Finance Cost	-	-	-	-	-	-
Depreciation and amortisation expense	-	-	0.01	-	0.05	0.05
Other Expenses	3.28	4.10	5.53	7.38	7.79	23.33
Total expenses	3.28	4.10	5.54	7.38	7.84	23.38
Profit before exceptional items and tax	14.46	9.24	5.56	23.70	14.24	22.67
Exceptional items	-	-	-	-	-	-
Profit before tax	14.46	9.24	5.56	23.70	14.24	22.67
Tax Expense						
1. Current Tax	(1.85)	-	-	(1.85)	-	1.42
2. Deferred tax	3.84	2.11	1.40	5.95	3.56	4.50
Net Profit after tax	12.47	7.13	4.16	19.60	10.68	16.75
Other Comprehensive Income and (Expense) (OCI)						
Total other Comprehensive Income / (Expense) (OCI), net of tax expense	-	-	-	-	-	-
Total Comprehensive Income / (Expense) (OCI), net of tax expense	12.47	7.13	4.16	19.60	10.68	16.75
Paid up Equity share Capital (Face value per share Rs. 10/-)	24.00	24.00	24.00	24.00	24.00	24.00
Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	64,107.80
Earning Per Share (EPS) (of Rs. 10/- each)						
i) Basic EPS for the period/year (Rs.)	5.19	2.97	1.73	8.16	4.45	6.98
ii) Diluted EPS for the period/year (Rs.)	5.19	2.97	1.73	8.16	4.45	6.98



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Notes:

- 1 The unaudited Financial results for the quarter and six months ended September 30, 2022 have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their meeting held on October 19, 2022. The Statutory auditors of the Company have carried out a limited review of these results.

2 Statement of Assets and Liabilities :

(Rs. in Lakhs)

Particulars	As at 30/09/2022	As at 31/03/2022
	Unaudited	Audited
ASSETS		
(1) Financial assets:		
(a) Cash and cash equivalents	1.27	2.73
(b) Bank Balance other than (a) above	0.37	0.37
(c) Receivables		
(I) Trade Receivables	-	-
(II) Other Receivables	-	-
(d) Loans	-	-
(e) Investments	64,007.74	63,986.71
(2) Non-Financial assets:		
(a) Current tax assets (net)	156.23	156.23
(b) Deferred tax assets (net)	-	-
(c) Property, plant and equipment	-	-
(d) Other non-financial assets	15.09	12.66
Total Assets	64,180.70	64,158.70
LIABILITIES AND EQUITY		
Liabilities		
(1) Financial liabilities:		
(a) Payables		
(I) Trade Payables		
(i) Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	0.89	1.87
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b) Other financial liabilities(Other Payables)	-	-
(2) Non-financial liabilities		
(a) Current Tax Liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities	30.40	24.44
(d) Other non-financial liabilities	0.41	0.59
Equity		
(a) Equity share capital	24.00	24.00
(b) Other equity	64,125.00	64,107.80
Total Liabilities and Equity	64,180.70	64,158.70



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3 Unaudited Cash Flow Information :

(Rs. in Lakhs)

Particulars	Year to date figures for the current period ended 30/09/2022	Year to date figures for the previous period ended 30/09/2021
Cash Flow from Operating Activities		
Profit before tax	23.70	14.25
Adjustments for:		
Depreciation	-	0.05
Interest on Income tax Refund	(0.06)	-
Gain on investments measured at FVTPL	(0.06)	(0.16)
Changes in Fair value of Investments	(29.60)	(20.66)
Capital Gain on Investments	(1.36)	(1.27)
Operating Profit / (Loss)	(7.39)	(7.79)
Adjustments For Changes In Working Capital :		
- (Increase) Decrease in Financial/ Non-financial Assets	(2.43)	(2.06)
- Increase (Decrease) in Trade Payable and Financial/ Non-financial Liabilities	(1.15)	(0.46)
- (INCREASE)/DECREASE in Miscellaneous Expenditure		
Cash Generated From Operations	(10.97)	(10.31)
- Taxes Paid (Net of Refunds)	1.91	-
Net Cash From Operating Activities (A)	(9.06)	(10.31)
Cash Flow from Investing Activities		
Sale of Investments	10.00	11.50
Purchase of Investments	-	-
Net Cash (Used in) Investing Activities (B)	10.00	11.50
Cash Flow from Financing Activities		
Dividend Paid	(2.40)	(2.40)
Dividend Tax Paid	-	-
Net Cash From / (Used) in Financing Activities (C)	(2.40)	(2.40)
Net Increase in Cash & Cash Equivalents (A)+(B)+(C)	(1.46)	(1.21)
Cash and Cash Equivalents At Beginning of the year	2.73	1.75
Cash and Cash Equivalents At end of the year	1.27	0.54
Cash and Cash Equivalents Comprise:		
Balance with Scheduled Banks	1.27	0.54

4 In accordance with Ind AS 108 "Segment Reporting", The Company is exclusively in the "Investment" business segment and therefore, no disclosure on segment reporting is required.

5 Figures of the previous period have been regrouped/rearranged wherever considered necessary.

For **The Swastik Safe Deposit and Investments Ltd.**



Sunil Adukia
Director
DIN - 00020049



Place: Mumbai
Date: October 19, 2022


