KESAR TERMINALS & INFRASTRUCTURE LIMITED

Regd. Off : Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai - 400 020, India. Website : http://www.kesarinfra.com
Phone : (+91-22) 22042396 / 22851737 Fax : (91-22) 22876162 E-mail : headoffice@kesarindia.com
CIN : L45203MH2008PLC178061

August 12, 2026

To
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 533289

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the Board Meeting of the Company held today, i.e. on August 12, 2026, the Board of Directors have inter alia considered and approved the Un-audited Financial Results for the quarter ended June 30, 2026, along with the Limited Review Report thereon issued by the Statutory Auditors. A copy of the same is enclosed.

The Meeting of the board of Directors of the Company commenced at 3:15 p.m. and concluded at 4.15 p.m.

The aforesaid results are also being uploaded on the website of the Company at www.kesarinfra.com.

We request you to take the same on your record.

Thanking you,

Yours faithfully,
For Kesar Terminals & Infrastructure Limited

ARCHANA MUNGUNTI
Company Secretary

KESAR TERMINALS & INFRASTRUCTURE LIMITED MUMBAI

Encl.: As Above

215-216, A To Z Industrial Estate,
Gate no. 3, 2nd floor,
GK Marg, Lower Parel,
Mumbai-400 013.
India

Phone : +91 22 4619 7023/24/25
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Independent Auditors' Limited Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Kesar Terminals & Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kesar Terminals & Infrastructure Limited ("the Company") for the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CHANDABHOY & JASSOOBHOY
215-216, A TO Z INDUSTRIAL ESTATE, GATE NO. 3, 2ND FLOOR, G. K. MARG
LOWER PAREL
MUMBAI-400 013
CHARTERED ACCOUNTANTS

4. Basis for Qualified Conclusion

We draw attention to Note 6 of the unaudited financial results in respect of litigation with the Deendayal Port Trust (DPT) (formerly known as Kandla Port Trust (KPT)) in respect of their demand of transfer / upfront fees for change in the name and increase in lease rent on account of revision of rates for the leasehold lands and renewal of the said leases. In view of the pending litigations as stated in the note, no provision (including interest)/ adjustments have been made in the financial results in respect of said incremental liability or any impact on the leased assets recognised being the same currently not ascertainable and accordingly depreciation on assets constructed on lease hold land has been continued to be charged and right to use lease assets are continued to be recognised based on the lease rent and the lease period as already determined and recognised in earlier years. The final outcome of the matter may have impact on the profits of the Company as well as the right to use lease assets and lease liabilities recognized by the Company.

5. Qualified Conclusion

Based on our review conducted and procedures performed as stated in Paragraph 3 above, except for the matters described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chandabhoy & Jassoobhoy**
Chartered Accountants
Firm Registration No. 101647W

CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS LOWER PAREL MUMBAI-400 013

Bhupendra T. Nagda
Partner
Membership No.: 102580
UDIN: 26102580USVVPK7527

Mumbai: August 12, 2026

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(₹ in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2026

Sr No.	Particulars	3 months ended 30/06/2026	3 months ended 31/03/2026	3 months ended 30/06/2025	Year ended 31/03/2026
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)
1	Income				
	(a) Revenue from Operations	955.14	947.73	723.99	3,353.20
	(b) Other Income	119.67	133.33	1.26	284.63
	Total Income (a+b)	1,074.81	1,081.06	725.25	3,637.83
2	Expenses				
	(a) Employee benefits expense	262.39	294.36	208.82	997.24
	(b) Finance Costs	183.76	178.76	211.73	802.33
	(c) Depreciation and amortisation expenses	83.01	74.01	73.89	296.46
	(d) Repairs & Maintenance	65.67	87.98	123.65	394.05
	(e) Other Expenses	171.91	160.34	199.85	694.92
	Total Expenses (a to e)	766.74	795.45	817.94	3,185.00
3	Profit/(Loss) before Exceptional items & Tax (1-2)	308.07	285.61	(92.69)	452.83
4	Exceptional Items				
	Loss on sale of investments in Subsidiary company (Refer note 5)	-	-	-	3,648.83
	Total Exceptional Items	-	-	-	3,648.83
5	Profit/(Loss) before tax (3-4)	308.07	285.61	(92.69)	(3,196.00)
6	Tax Expense				
	Current Tax	90.00	81.00	-	188.00
	Deferred Tax	(16.50)	(14.27)	(20.49)	(71.85)
	Short /(Excess) tax provision of Earlier years	-	(7.02)	-	(37.33)
	Total Tax Expenses	73.50	59.71	(20.49)	78.82
7	Net Profit/(Loss) for the period (5-6)	234.57	225.90	(72.20)	(3,274.82)
8	Other Comprehensive Income :				
	A (i) Items that will not be reclassified to profit or loss	(1.71)	(3.78)	1.07	(6.85)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.43	0.95	(0.27)	1.72
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period) (7+8)	233.29	223.07	(71.40)	(3,279.95)
10	Paid-up Equity Share Capital (Face Value of ₹ 5 each)	546.32	546.32	546.32	546.32
11	Other Equity				5,131.79
12	Earning Per Share (of ₹ 5 each) (EPS) (Not annualised) (in ₹)				
	a) Basic	2.15	2.07	(0.66)	(29.97)
	b) Diluted	2.15	2.07	(0.66)	(29.97)

MUMBAI

CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS LOWER PAREL MUMBAI-400 013

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NOTES

(1) The Company is engaged in Bulk Liquid Storage Business at Kandla and there are no other reportable segment as required in accordance with Ind AS 108 - Operating segments.

(2)* The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and unaudited published year-to-date figures up to December 31, 2025 being the date of the end of the third quarter of financial year which were subject to limited review by the statutory auditors.

(3) Previous period figures have been regrouped/reclassified wherever necessary to confirm to current period classification.

(4) The above unaudited Financial Results of the Company for the quarter ended June 30, 2026 have been prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013. as amended, read with relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

(5) The Company, on September 10, 2025, completed transfer of its 100% equity and preference stake in Kesar Multimodal Logistics Limited ("KMLL"), a wholly owned Subsidiary of the Company, to DP World Multimodal Logistics Pvt Ltd.("DPW") in pursuance of the Share Subscription and Purchase Agreement (SSPA). All amounts due as per above SSPA have been received except amount held back by DP World Multimodal Logistics Pvt Ltd. (buyer) in accordance with SSPA. The same will be released to the company on completion/achievement of agreed milestones as per SSPA.

The company as a prudent accounting practice, had made the provision for impairment of loans and Investments in KMLL of ₹ 6,858.33 Lakhs as on 31.03.2022. In view of the transaction for sale of investments in KMLL being completed on 10.09.2025, the company has accounted for the remaining loss of ₹ 3,648.83 Lakhs (including provision of ₹ 565.66 Lakhs made towards contingent deductions from amount held back) as an Exceptional item during the year ended 31.03.2026.

(6) Pursuant to Scheme of Demerger, the Company has requested Deendayal Port Trust (DPT) (formerly known as Kandla Port Trust (KPT)) for transfer of leasehold land situated at Kandla in its name which is presently in the name of Kesar Enterprises Ltd. However, DPT has raised a demand on account of such transfer/ upfront fee for change in the name. Further DPT has also raised demand in respect of increase in the lease rent on account of revision of rates. The Company had filed a Letters Patent Appeal (LPA) / Special Civil Application (SCA) in High Court of Gujarat, against the demand raised by the DPT. Further, since the lease period is expired, the Company had filed LPA/SCA for the renewal of the said lease. However, vide Order dated 06.05.2022, the SCA and LPA filed by the Company has been dismissed by the Hon'ble High Court of Gujarat. However, the Company has filed a Special Leave Petition (SLP) in Hon'ble Supreme Court of India against the order of Hon'ble High Court of Gujarat. Pending the decision of the Hon'ble Supreme Court of India, no provision (including interest)/adjustments have been made in the financial results in respect of the above, being the same currently not ascertainable and accordingly depreciation on assets constructed on lease hold land has been continued to be charged and right to use lease assets are continued to be recognised based on the lease rent and lease period as already determined and recognised in earlier years.

(7) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 August 2026. Statutory auditors have reviewed the above results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

For KESAR TERMINALS & INFRASTRUCTURE LTD.

H R Kilachand
Executive Chairman
DIN 00294835

Place: - Mumbai
Date:- August 12, 2026

CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS LOWER PAREL MUMBAI-400 013