VAXTEX COTFAB LIMITED
Suiting & Shirting Fabrics

Vaxtex Cotfab Limited
CIN: L51109GJ2005PLC076930
S/230 Ranipur Patia , Opp.Cozy Hotel
Narol , Ahmedabad -382405
+91 97271 23838
vaxtexcotfab@gmail.com
www.vaxtexcotfabltd.com

Date: 17th November, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Submission of Revised Unaudited Financial Results (after changes of Cash Flow) for the Half Year ended on 30th September, 2021 along with Limited Review Report

Ref: Security Id: VCL / Series: SM

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Revised Unaudited Financial Results (after changes of Cash Flow) for the half year ended on 30th September, 2021 along with Limited Review Report.

Further note that inadvertently wrong Cash Flow was uploaded, which is revised and attached in this file.

You are requested to kindly take this into consideration and oblige.

For, Vaxtex Cotfab Limited

AAKASH RAJESHBHAI THAKOR

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Date: 2021.11.17 12:58:40 +05'30'

Aakash Thakor
Director
DIN: 07960192

Vaxtex Cotfab Limited					
L51109GJ2005PLC076930					
UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEP 30 2021					
Sr. No.	**Particulars**	**Half Year Ended**		**Preceding Six (6) months ended**	**Year Ended**
		01/04/2021 to 30/09/2021	**31.03.2021**	**01/04/2020 to 30/09/2020**	**31/03/2021**
		Unaudited	**Audited**	**Unaudited**	**Audited**
1	**Income from Operations**				
	(a) Income from Operations	135,132,378	236,431,696	25,112,886	261,544,582
	(b) Other Operating Income	-	649,074	-	649,074
	Total Income from Operations	**135,132,378**	**237,080,770**	**25,112,886**	**262,193,656**
2	**Expenses**				
	(a)Cost of Material Consumed	19,600,510	216,998,144	1,952,896	218,951,040
	(b) Changes in Inventories	(90,971,504)	-	-	-
	(c) Purchases of stock in trade	173,993,455	- 28,850,505	34,934,540	6,084,035
	(d) Employee benfits expense	5,038,707	14,431,352	1,247,834	15,679,186
	(e) Finance costs	5,717,489	6,146,550	4,715,502	10,862,052
	(f) Depreciation and amortisation expense	1,480,291	742,448	754,140	1,496,588
	(g) Administration and other expense	4,330,687	6,187,126	307,271	6,494,397
	Total Expenses	**119,189,636**	**215,655,115**	**43,912,183**	**259,567,298**
3	Profit / (Loss) from Operations before Other Income, finance, costs and exceptional items (1-2)	15,942,741.49	21,425,655	- 18,799,297	2,626,358
4	Other Income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (3+4)	15,942,741	21,425,655	- 18,799,297	2,626,358
6	Finance Costs				-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	15,942,741	21,425,655	- 18,799,297	2,626,358
8	Exceptional Items		-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	15,942,741	21,425,655	- 18,799,297	2,626,358
10	Tax Expenses (Net)	-	843,246	-	843,244.76
11	Net Profit / (Net Loss) from ordinary activities after tax (9-10)	15,942,741	20,582,409	- 18,799,297	1,783,113
12	Extraordinary Items		-	-	-
13	Net Profit / (Net Loss) for the period (11-12)	15,942,741	20,582,409	- 18,799,297	1,783,113
14	Paid up equity share capital (Face value of Rs. 10 Each)	60,235,000	60,235,000	60,235,000	60,235,000
15	Reserves excluding revaluation reserves as per balancesheet of previous accounting year	-	28,500,594	-	28,500,594
16	Earnings Per Share of Rs. 10 Each (Not Annualised)				
	(i) Before Extraordinary Items				
	(a) Basic (Rs.)	2.65	3.42	- 3.12	0.30
	(b) Diluted (Rs.)				
	(ii) After Extraordinary Items				
	(a) Basic (Rs.)	2.65	3.42	- 3.12	0.30
	(b) Diluted (Rs.)				

Notes :

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 13, 2021

2. The above result have been prepraed in accordance with the Companies (Accounting standards) Rules, 2006 and Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

3. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opnion on these Results.

4. There are no investor complaints received/pending as on September 30, 2021

5. AS 17 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e Fabric Item.

For, Vaxtex Cotfab Limited

AAKASH RAJESHBHAI THAKOR
Digitally signed by AAKASH RAJESHBHAI THAKOR
Date: 2021.11.17 12:58:22 +05'30'

Place : Ahmedabad
Date : November 13, 2021

Aakash Thakor
Director
DIN: 07960192

Vaxtex Cotfab Limited

L51109GJ2005PLC076930			Amt. in Rs.
UN-AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED SEP 30, 2021			
Sr. No.	**Particulars**	**Six month Ended as on 30.09.21**	**Year Ended as on 31.03.21**
		Unaudited	Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	60,235,000	60,235,000
	(b) Reserves and Surplus	44,443,336	28,500,594
	Sub-total-Shareholders' Funds	**104,678,336**	**88,735,594**
2	**Non Current Liabilities**		
	(a) Long Term Borrowings	108,966,339	100,859,721
	(b) Other Long Term Liabilities	-	-
	(c) Long Term Provisions	-	-
	(d) Deferred Tax Liability	1,841,552	1,841,552
	Sub-total-Non Current Liabilities	**110,807,891**	**102,701,273**
3	**Current Liabilities**		
	(a) Short Term Borrowings	-	2,083,759
	(b) Trade Payables	149,010,778	21,856,843
	Micro and Small Enterprises	78,097	
	Other than Micro and Small Enterprises	148,932,681	
	(c) Other Current Liabilities	42,794,104	1,482,842
	Sub-total-Current Liabilities	**191,804,882**	**25,423,444**
	TOTAL EQUITY AND LIABILITIES	**407,291,109**	**216,860,311**
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed Assets	39,883,405	38,455,098
	(b) Deferred tax assets (net)	-	-
	(c) Non Current Investments	1,151,500	1,151,500
	(d) Long Term Loans & Advances	8,000,000	47,303,827
	(e) Other Non Current Assets		-
	Sub-total-Non Current Assets	**49,034,905**	**86,910,425**
2	**Current Assets**		
	(a) Inventories	108,023,564	17,052,060
	(b) Trade Receivables	154,372,928	97,864,757
	(c) Cash & Bank Balances	268,864.76	1,139,049
	(d) Short Term Loans & Advances	42,535,566	13,780,329
	(e) Other Current Assets	53,055,281	113,692
	Sub-total-Current Assets	**358,256,204**	**129,949,887**
	TOTAL ASSETS	**407,291,108.84**	**216,860,312**

For, Vaxtex Cotfab Limited

AAKASH RAJESHBHAI THAKOR

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Date: 2021.11.17 12:57:59 +05'30'

Place : Ahmedabad
Date : November 13, 2021

Aakash Thakor
Director
DIN: 07960192

Vaxtex Cotfab Limited
L51109GJ2005PLC076930
UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEP, 2021

Sl. No.	Particulars	30th Sept 2021 (Amount Rs.)	31st March, 2021 (Amount Rs.)
1	**Cash flow from operating activities**		
	Profit / (Loss) Before tax	15,942,742	2,626,358
	Adjustments for :		
	Depreciation, amortisation and impairment - net of capitalisation		1,496,588
	Finance costs - net of capitalisation	5,717,489	10,862,052
	Interest/Dividend income	-	(649,074)
	Loss on Sale of Fixed Assets	-	432,515
	Operating profit before working capital changes	**21,660,231**	**14,768,439**
	Adjustments for changes in :		
	(Increase)/Decrease in Trade receivables	(56,508,171)	(12,414,244)
	(Decrease)/Increase in Trade Payables	127,153,935	(38,995,638)
	(Increase)/Decrease in Short-term Loans & Advances	- 28,755,237	25,275,578
	(Increase)/Decrease in Inventories	- 90,971,504	23,967,380
	(Decrease)/Increase in Other Current Liabilites & Provis	41,311,262	(2,796,271)
	(Increase) in other current Assets	(52,941,589)	(78,618)
	Cash generated from operations	**(39,051,074)**	**9,726,626**
	Provision for Income tax /Paid	-	(410,747)
	[A]	**(39,051,074)**	**9,315,879**
2	**Cash flow from investing activities**		
	Net (Purchases)/Sale of fixed assets	(1,428,307)	(16,214,929)
	Interest received	-	649,074
	Loans and advances given / repaid (Net)	39,303,827	39,556,321
	Investment (purchases/sales)	-	-
	[B]	**37,875,520**	**23,990,466**
3	**Cash flow from financing activities**		
	Increase/(Repayment) of Short term borrowings	(2,083,759)	(31,362,909)
	Interest Expense & Finance Costs	(5,717,489)	(10,862,052)
	Issue of share during the year	-	-
	Security Premium Issue of share	-	-
	(Decrease)/Increase in Short Term Borrowings	-	-
	Increase/(Repayment) of long term borrowings	8,106,618	8,126,755
	[C]	**305,369**	**(34,098,206)**
	A+B+C	(870,184)	(791,861)
	Openings cash and cash equivalents	1,139,049	1,930,909
	Closing cash and cash equivalents	268,865	1,139,049

For: Vaxtex Cotfab Limited

AAKASH RAJESHBHAI THAKOR

Digitally signed by AAKASH RAJESHBHAI THAKOR
Date: 2021.11.17 12:57:41 +05'30'

Place : Ahmedabad
Date : November 13, 2021

Aakash Thakor
Director
DIN: 07960192

SSRV & Associates
Chartered Accountants

Head Office :- Office No. 215, 2nd Floor, Gundecha Ind. Estate, Akurli Road, Kandivali (E), Mumbai - 400 101.
Tel : +91 22-67337024 / +91 22-67337025 | E-mail : ssrvandassociates@gmail.com

LIMITED REVIEW REPORT OF VAXTEXCOTFAB LIMITED

Review Report to
To,
The Board of Directors,
Vaxtex Cotfab Limited

We have reviewed the accompanying statement of unaudited financial results of **Vaxtex Cotfab Limited** for the half year ended **30th September, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSRV & Associates,
Chartered Accountants
FRN: 135901W

SSRV & ASSOCIATES
VISHNUKANT KABRA
MEMB NO. 403437
MUMBAI
CHARTERED ACCOUNTANTS

Vishnu Kant Kabra
Partner
M. No. 403437
Place: Mumbai
Date: 13th November, 2021

UDIN:- 21403437AAABLH9227