VAXTEX COTFAB LIMITED
Suiting & Shirting Fabrics

Vaxtex Cotfab Limited
CIN: L51109GJ2005PLC076930
S/230 Ranipur Patia , Opp.Cozy Hotel
Narol , Ahmedabad -382405
+91 97271 23838
vaxtexcotfab@gmail.com
www.vaxtexcotfabltd.com

Date: 14th October, 2022

To,
The Manager,
Listing Department,
National Stock Exchange Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir/Ma'am,

Subject: Submission of Unaudited Financial Results for the Half Year ended on 30th September, 2022 along with Limited Review Report
Ref: Security Id: VCL / Series: EQ

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the half year ended on 30th September, 2022 along with Limited Review Report.

Please take note of the same and oblige.

For, Vaxtex Cotfab Limited

MITHLESHKUMAR MULCHAND AGRAWAL
Digitally signed by MITHLESHKUMAR MULCHAND AGRAWAL
Date: 2022.10.14 19:18:55 +05'30'

Mithleshkumar Agrawal
Managing Director
DIN: 03468643

Vaxtex Cotfab Limited

CIN : L51109GJ2005PLC076930

Survey No. 230, Opp. Mariya Park, B/h. Ranipur Village, Saijpur - Gopal, Narol, Ahmedabad Ahmedabad GJ 382405 IN

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR AND QUARTER ENDED SEPTEMBER 30, 2022

Sr. No.	Particulars	Six month Ended as on 30.09.22	Year Ended as on 31.03.22
		Unaudited	Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	1,003.92	1,003.92
	(b) Reserves and Surplus	118.21	32.02
	Sub-total-Shareholders' Funds	**1,122.13**	**1,035.93**
2	**Non Current Liabilities**		
	(a) Long Term Borrowings	1,528.63	603.31
	(b) Other Long Term Liabilities	-	-
	(c) Long Term Provisions	-	-
	(d) Deferred Tax Liability	24.09	24.09
	Sub-total-Non Current Liabilities	**1,552.71**	**627.40**
3	**Current Liabilities**		
	(a) Short Term Borrowings	-	142.01
	(b) Trade Payables		
	- Trade payables of Micro and Small Enterprises	995.30	278.69
	- Trade payables of other than Micro and Small Enterprises	1,216.48	247.42
	(c) Other Current Liabilities	0.96	11.78
	(d) Short Term Provision	56.13	55.59
	Sub-total-Current Liabilities	**2,268.87**	**735.49**
	TOTAL EQUITY AND LIABILITIES	**4,943.72**	**2,398.83**
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed Assets	378.88	390.42
	(b) Deferred tax assets (net)	-	66.33
	(c) Non Current Investments	7.50	7.50
	(d) Long Term Loans & Advances	102.73	-
	(e) Other Non Current Assets	-	-
	Sub-total-Non Current Assets	**489.11**	**464.25**
2	**Current Assets**		
	(a) Inventories	262.96	540.76
	(b) Trade Receivables	3,022.79	619.46
	(c) Cash & Bank Balances	3.96	14.94
	(d) Short Term Loans & Advances	1,054.85	625.60
	(e) Other Current Assets	110.06	36.45
	(f) Investment	-	97.36
	Sub-total-Current Assets	**4,454.61**	**1,934.57**
	TOTAL ASSETS	**4,943.72**	**2,398.83**

FOR, VAXTEX COTFAB LIMITED

Mithleshkumar Agrawal
Managing Director
DIN: 03468643

Vaxtex Cotfab Limited

Place : Ahmedabad
Date : 14.10.2022

Vaxtex Cotfab Limited

CIN : L51109GJ2005PLC076930

Survey No. 230, Opp. Mariya Park, B/h. Ranipur Village, Saijpur - Gopal, Narol, Ahmedabad Ahmedabad GJ 382405 IN

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED SEPTEMBER 30, 2022

Sr. No.	Particulars	Three month period ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**						
	(a) Income from Operations	1,832.93	2,933.47	961.70	4,766.40	1,351.32	6,190.74
	(b) Other Operating Income	10.82	63.84	-	74.65		37.59
	Total Income from Operations	**1,843.75**	**2,997.30**	**961.70**	**4,841.06**	**1,351.32**	**6,228.33**
2	**Expenses**						
	(a)Direct Costs			-	-		-
	(b) Changes in Inventories	(9.21)	287.01	170.02	277.80	- 909.72	- 370.24
	(c) Purchases of stock in trade	1,601.87	2,350.01	488.56	3,951.89	1,739.93	5,775.35
	(d) Employee benfits expense	32.07	30.61	28.56	62.68	50.39	100.78
	(e) Depreciation and amortisation expense	6.93	6.93	7.40	13.86	14.80	29.92
	(f) Power and Fuel	33.00	42.52	30.39	75.52	63.19	123.58
	(g) Other expense	133.34	175.30	116.80	308.64	176.12	260.57
	(h) Administration and other expense				-		-
	Total Expenses	**1,798.00**	**2,892.39**	**841.72**	**4,690.39**	**1,134.72**	**5,919.97**
3	**Profit / (Loss) from Operations before Other Income, finance, costs and exceptional items (1-2)**	45.75	104.91	119.98	150.67	216.60	308.36
4	Other Income			-	-		-
5	**Profit / (Loss) from ordinary activities before finance costs but before exceptional items (3+4)**	45.75	104.91	119.98	150.67	216.60	308.36
6	Finance Costs	36.11	28.37	28.59	64.48	57.17	107.50
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	9.64	76.55	91.39	86.19	159.43	200.87
8	Exceptional Items			-			-
9	**Profit / (Loss) from ordinary activities before tax (7-8)**	**9.64**	**76.55**	**91.39**	**86.19**	**159.43**	**200.87**
	Current Tax	-	-	-	-	-	46.62
	Deferred Tax	-	-	-	-	-	5.67
10	**Tax Expenses (Net)**	-	-	-	-	-	**52.29**
11	**Net Profit / (Net Loss) from ordinary activities after tax (9-10)**	**9.64**	**76.55**	**91.39**	**86.19**	**159.43**	**148.58**
12	Extraordinary Items			-			-
13	**Net Profit / (Net Loss) for the period (11-12)**	**9.64**	**76.55**	**91.39**	**86.19**	**159.43**	**148.58**
14	Details of equity Share Capital			-	-		-
	Paid Up Equity Share Capital	10,03,91,630	10,03,91,630	6,02,35,000	10,03,91,630	6,02,35,000	10,03,91,630
	Other Equity						-
	Face Value of equity share Capital	2.00	2.00	10.00	2.00	10.00	2.00
15	Reserves excluding revaluation reserves as per balancesheet of previous accounting year			-	-		-
16	Earnings Per Share of Rs. 10 Each (Not Annualised)						
	(i) Before Extraordinary Items						
	(a) Basic (Rs.)	0.02	0.15	1.52	0.17	2.65	0.30
	(b) Diluted (Rs.)						
	(ii) After Extraordinary Items						
	(a) Basic (Rs.)	0.02	0.15	1.52	0.17	2.65	0.30
	(b) Diluted (Rs.)						

1. These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Friday, October 14, 2022. The Statutory Auditors have carried out Limited review of the financial results for the quarter ended September 30, 2022.

2. These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.

3. IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only one segment : Fabric Segment

4. Previous year/quarter figures have been regrouped/rearranged wherever neceassary.

FOR, VAXTEX COTFAB LIMITED

Mithlesh Agrawal

Managing Director

DIN:3468643

Place : Ahmedabad

Date : 14.10.2022

Vaxtex Cotfab Limited

Vaxtex Cotfab Limited

CIN : L51109GJ2005PLC076930

Survey No. 230, Opp. Mariya Park, B/h. Ranipur Village, Saijpur - Gopal, Narol, Ahmedabad Ahmedabad GJ 382405 IN

CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2022

(Amount in lakhs)

Particulars	30th September, 2022	31st March, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	86.19	200.87
Depreciation of property, plant & equipment	13.86	29.92
Finance Cost	64.48	107.50
Interest I icome classified as Investing Cash Flows	- 74.65	- 37.59
Transfer to Reserve	-	-
Other Comprehensive Expense	-	0.00
Sale of Fixed Assets	-	-
(Profit) / Loss on sale of property, plant & equipment	-	-
Operating Profit before working capital changes	**89.87**	**300.70**
Adjustment For :		
(a) (Increase)/Decrease in Inventories	277.80	- 370.24
(b) (Increase)/Decrease in Trade Receivables	- 2,403.32	359.18
(c) (Decrease)/Increase in Trade Payables	1,685.67	307.54
(d) (Increase) in other current Assets	- 7.28	- 101.64
(e) Increase /(Decrease) in Short Term Borrowings	- 142.01	- 284.11
(f) Increase /(Decrease) in Other Current Liabilities	- 10.82	-
(h) Increase /(Decrease) in Short Term Provision	0.54	-
(i) Increase /(Decrease) in Other Long Term Borrowings	-	-
(j) Increase /(Decrease) in Loans & Advances	- 531.98	-
CASH GENERATED FROM OPERATIONS	**- 1,041.53**	**263.97**
Less :(a) Income Tax Paid	-	- 46.62
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	**- 1,041.53**	**217.35**
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets	- 2.32	- 35.80
(b) Interest Income	74.65	37.59
(c) Investment (purchases/sales)	97.36	- 93.35
Loans and advances given / repaid (Net)		- 14.75
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	**169.69**	**- 106.30**
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Proceeds/(Repayment) from Borrowings	925.32	-
Interest Expense & Finance Costs	- 64.48	- 107.50
(b) Subsidy Received		-
(c) Proceeds from Issue of Share Capital		
(d) Interest Paid	-	
(e) Depreciation		
Increase/(Repayment) of long term borrowings		
NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)	**860.84**	**- 107.50**
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	- 10.99	3.55
OPENING BALANCE – CASH & CASH EQUIVALENT	14.95	11.39
CLOSING BALANCE - CASH & CASH EQUIVALENT	**3.96**	**14.94**

FOR, VAXTEX COTFAB LIMITED

Vaxtex Cotfab Limited

Mithleshkumar Agrawal
Managing Director
DIN: 03468643

Place : Ahmedabad
Date : 14.10.2022

SSRV & Associates
Chartered Accountants

Head Office :- Office No. 215, 2nd Floor, Gundecha Ind. Estate, Akurli Road, Kandivali (E), Mumbai - 400 101.
Tel : +91 22-67337024 / +91 22-67337025 | E-mail : ssrvandassociates@gmail.com

LIMITED REVIEW REPORT OF VAXTEX COTFAB LIMITED

Review Report to
To,
The Board of Directors,
Vaxtex Cotfab Limited

We have reviewed the accompanying statement of unaudited financial results of **Vaxtex Cotfab Limited** for the quarter ended **30th September, 2022**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S R V & Associates,
Chartered Accountants
FRN: 135901W

SSRV & ASSOCIATES
VISHNUKANT KABRA
MEMB NO. 403437
MUMBAI
CHARTERED ACCOUNTANTS

Vishnu Kant Kabra
Partner
M. No. 403437
Place: Mumbai
Date: 14th October, 2022

UDIN:- 22403437AZTIGD1118