Disclosure under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Ravinder Heights Limited
2.	Name of the acquirer~~(s)~~	Sunanda Jain
3.	Whether the acquirer~~(s)~~ is~~/ are~~ promoter~~s~~ of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. Mr. Soshil Kumar Jain 2. Mrs. Nirmala Jain 3. Dr. Rajesh Jain 4. Mr. Sandeep Jain
	b. Proposed date of acquisition	On or after 29.12.2020 i.e. post 4 working days from this disclosure
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1. Mr. Soshil Kumar Jain - 50,00,000 2. Mrs. Nirmala Jain - 25,11,000 3. Dr. Rajesh Jain - 1,37,19,512 4. Mr. Sandeep Jain - 1,00,31,600 (all being equity shares)
	d. Total shares to be acquired as % of share capital of TC	3,12,62,112 Equity Shares (51.04%)
	e. Price at which shares are proposed to be acquired	Inter-se transfer of Shares at NIL Price by way of gift amongst the immediate relatives.
	f. Rationale, if any, for the proposed transfer	To abide by the terms of Memorandum of Acknowledgement of Oral Family Settlement Agreement dated August 27, 2017 (MOFS) and subsequent amendment thereof.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the	N.A.

Sunanda Jain

	TC are recorded during such period.					
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.				
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A.				
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes				
11.	Shareholding details	Before the proposed transaction		After the proposed transaction		
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC	
	a. Acquirer(s) and PACs (other than sellers)(*)	1,14,97,800	18.77	4,27,59,912	69.81	
	b. Seller (s) 1. Mr. Soshil Kumar Jain 2. Mrs. Nirmala Jain 3. Dr. Rajesh Jain 4. Mr. Sandeep Jain	 50,00,000 25,11,000 1,37,19,512 1,00,31,600	 8.16 4.10 22.40 16.38	 NIL NIL NIL NIL	 NIL NIL NIL NIL	
	TOTAL - Sellers(s)	**3,12,62,112**	**51.04**	**NIL**	**NIL**	

Sunanda Jain.

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Sunanda Jain

Sunanda Jain (Acquirer)

Date: 21.12.2020
Place: New Delhi