CITICHEM™ INDIA LIMITED

512, Yogeshwar Premises, 5th Floor, 135 Kazi Sayed Street, Masjid Bunder (W), Mumbai - 400 003
Email.: marketing@citichemindia.com Website : www.citichemindia.com Tel.: 022 - 49732489
CIN : U24100MH1992PLC065975 ISIN : INE0A8401016 GST No. 27AACCC9682M1ZZ
fssai Central Lic. No. 11519018000620 State Lic. No 10020022010907 Pharma Lic. No. MH - TZS - 335245

To, **Date: 30th May, 2026**

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

Scrip Name: CITICHEM INDIA LIMITED
Company Scrip No.: 544324

Sub: Outcome of the Board Meeting held on 30th May 2026.

Dear Sirs,

This is in reference to our earlier intimation dated 26th May, 2026, pursuant to Regulation 29 read with Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), regarding holding of Board Meeting on 30th May, 2026.

In this regard, please note that the Board of Directors at its meeting held today i.e. 30th May 2026 has inter alia approved the Audited Financial Results of the Company for the year ended 31st March, 2026.

Accordingly, we are enclosing herewith Audited Standalone Financial Results for the year ended 31st March, 2026 along with Auditor's Report thereon. The Company hereby declares that the Auditors have expressed an unmodified opinion in the Audit Reports on Standalone Financial Results for the year ended 31st March, 2026.

The meeting of the Board of Directors of the Company commenced at 7:30 p.m. and concluded at 9:00 pm.

Kindly take the same on record.

Yours Faithfully,
For Citichem India Limited

Arif Esmail Merchant
Managing Director
Din: 00500363

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Citichem India Limited
Report on the Audit of Financial Results

Opinion

1. We have audited the annual financial results of Citichem India Limited (hereinafter referred to as the 'Company") for the half year and year ended March 31, 2026 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other financial information of the Company for the half year and year ended March 31, 2026 and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Financial Results

4. These financial results have been prepared on the basis of the annual financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other financial information of the Company and the statement of assets and liabilities and the statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities;

selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.

5. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

•Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

•Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

•Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

•Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

•Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

10. The Financial Results include the results for the half year ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures up to half year ended September 30, 2025.

11. The annual financial results dealt with by this report has been prepared for the express purpose of filing with the stock exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2026 on which we issued an unmodified audit opinion vide our report dated May 30, 2026.

For: NGST & Associates
Chartered Accountants
Firm Reg. No. – 135159W

Bhupenddra

NGST & ASSOCIATES MUMBAI Chartered Accountants

Bhupenddra Kumaar Gandhhi
Partner
Membership No. 122296
UDIN - 26122296KDCNDW8159

Place: Mumbai
Date: May 30, 2026

Citichem India Limited
Audited result for the year ended on 31 March 2026

Rs. In Lacs

Particulars	For half year ended 31.03.2026	For half year ended 30.09.2025	For the year ended 31.03.2026	For the year ended 31.03.2025
Income				
Revenue from operations	96.14	851.68	947.82	1,869.54
Other operating income	371.62	158.32	529.94	3,567.89
Other income	3.49	66.81	70.29	36.05
Total Revenue	471.25	1,076.81	1,548.06	5,473.47
Expenses:				
Purchase of stock - in - trade	9.36	1,085.72	1,095.07	1,817.59
Changes in inventories of finished goods	202.83	(248.71)	(45.88)	3,129.96
Employee benefits expense	8.68	12.78	21.46	29.11
Other Expenses	169.31	106.28	275.59	299.22
Total Expenses	390.18	956.06	1,346.23	5,275.87
Profit before Interest, Tax, Depreciation and amotization	**81.07**	**120.75**	**201.82**	**197.60**
Depreciation and amortisation Expenses	3.15	2.88	6.03	0.70
Finance Cost	31.89	26.47	58.37	30.61
Profit/(Loss) before Tax	**46.02**	**91.40**	**137.42**	**166.29**
Tax expense				
Current tax expense for current year	11.60	23.40	35.00	44.00
Deffered Tax	2.28	-	2.28	(0.59)
Total Tax Expenses	**13.88**	**23.40**	**37.28**	**43.41**
Profit / (Loss) for the year	**32.14**	**68.00**	**100.14**	**122.87**
Earnings per equity share:				
(1) Basic	0.47	1.00	1.47	2.46
(2) Diluted	0.47	1.00	1.47	2.46

Notes:

1 The above unaudited Financial Results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors of the Company at its meeting held on 30 May 2026.

2 The segment-wise reporting as defined in AS-7 is not applicable since the Company has only one reportable segment " Chemicals"

3 As per MCA Notification dated 16th February 2015, the companies whose shares are listed on BSE SME platform as referred to in chapter XB of SEBI (Issue of Capital and Disclosure requirements) regulations, 2009 are exempted from the Compulsory requirement of adoption of IND—AS. As the company is covered under exempted from the Compulsory requirement of adoption of IND AS. Hence it has not adopted IND AS for preparation of Financial Statements

4 The figures for the half year ended March 31,2026 are the balancing figures between audited figures for the year ended March 31, 2026 and unaudited figures for the half year ended September 30, 2025.

5 Corresponding figures of the previous period have been re-grouped / re-arranged wherever necessary to make them comparable.

CITICHEM INDIA LIMITED MUMBAI

For and On behalf of the Board of Citichem India Limited

Arif Merchant
Director
DIN No. - 00500363

Citichem India Limited
Statement of assets and liabilities as at 31 March 2026

Rs. In Lacs

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	680.00	680.00
Reserves and Surplus	1,430.06	1,329.91
Non-Current Liabilities		
Long-term borrowings	-	61.78
Deferred tax liabilities (net)	1.53	-
Current Liabilities		
Short-term borrowings	772.06	476.72
Trade payables		
- Micro, Small & Medium Enterprises	80.41	80.41
- Other than Micro, Small & Medium Enterprises	2,375.03	4,195.37
Other current liabilities	5.34	67.67
Short-term provisions	135.55	100.55
	5,479.97	**6,992.41**
Assets		
Non-current assets		
Fixed assets		
Tangible assets	92.54	6.46
Non-current investments		-
Deferred tax assets (net)		0.75
Long term loans and advances	33.35	2.35
Other Non current assets	749.00	749.00
Current assets		
Inventories	664.60	618.72
Trade receivables	3,717.12	5,108.33
Cash and cash equivalents	65.59	445.72
Short Term Loans & Advances	-	10.00
Other current assets	157.77	51.08
TOTAL	**5,479.97**	**6,992.41**

CITICHEM INDIA LIMITED ★ MUMBAI

For and On behalf of the Board of Citichem India Limited

Arif Merchant
Director
DIN No. - 00500363

Citichem India Limited
Cash Flow Statement as at 31 March 2026

Rs. In Lacs

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
(A) Cash Flow from Operating Activities		
Restated Net Profit Before Tax and Extraordinary items	137.42	166.29
Adjustments For:		
Interest and Finance Charges Paid	58.37	30.61
Depreciation	6.03	0.70
Interest Received	(56.09)	(7.39)
Operating profit before working capital changes	145.73	190.21
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables and loans & advances	1,271.69	(2,805.17)
(Increase)/Decrease in Inventories	(45.88)	3,129.96
Increase/(Decrease) in Long Term Provisions	-	-
Increase/(Decrease) in Trade Payables and other liabilities	(1,882.67)	(1,672.53)
Increase/(Decrease) in Short Term Provisions	-	-
Cash Generated from / (used in) operating activities	(511.14)	(1,157.53)
Less : Income Tax paid	(8.17)	(1.20)
Cash Flow before extraordinary items	(519.31)	(1,158.73)
Extraordinary items	-	-
Net cash generated from / (used in) Operating Activities.........A	(519.31)	(1,158.73)
(B) Cash Flow from Investing Activities		
(Increase)/Decrease in Non-Current Investment	-	-
Interest Received	56.09	7.39
(Purchase) of Tangible Fixed Assets	(92.11)	(0.27)
Sale of Tangible Fixed Assets	-	2.89
Net cash generated from / (used in) Investing Activities.........B	**(36.01)**	**10.01**
(C) Cash Flow from financing Activities		
Proceeds from issue of Share Capital	-	1,135.00
Increase/(Decrease) in Short Term Borrowings	295.34	476.72
Increase/(Decrease) in Long Term Borrowings	(61.78)	(46.42)
Interest and Finance Charges Paid	(58.37)	(30.61)
Net cash generated from / (used in) Financing Activities............C	**175.19**	**1,534.69**
Net increase in cash and cash equivalents (A+B+C)	(380.13)	385.97
Cash and cash equivalents at the beginning	445.72	59.76
Cash and cash equivalents at the end	65.59	445.72

CITICHEM INDIA LIMITED MUMBAI

For and On behalf of the Board of Citichem India Limited

Arif Merchant
Director
DIN No. - 00500363

Citichem India Limited
CIN No:- U24100MH1992PLC065975
Balance Sheet as at 31 March 2026

Particulars	Note	As at 31 March 2026	As at 31 March 2025
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1	6,80,00,000	6,80,00,000
Reserves and Surplus	2	14,30,05,595	13,29,91,418
Non-Current Liabilities			
Long-term borrowings	3	-	61,78,064
Deferred tax liabilities (net)		1,52,746	
Current Liabilities			
Short-term borrowings	4	7,72,05,967	4,76,72,106
Trade payables	5		
- Micro, Small & Medium Enterprises		80,40,874	80,40,874
- Other than Micro, Small & Medium Enterprises		23,75,02,967	41,95,36,623
Other current liabilities	6	5,34,073	67,67,146
Short-term provisions	7	1,35,54,789	1,00,54,789
		54,79,97,011	69,92,41,020
Assets			
Non-current assets			
Fixed assets			
Tangible assets	8	92,53,883	6,46,409
Deferred tax assets (net)		-	75,207
Long term loans and advances	8	33,34,536	2,34,536
Other Non current assets	9	7,49,00,000	7,49,00,000
Current assets			
Inventories	10	6,64,60,242	6,18,71,829
Trade receivables	10	37,17,12,013	51,08,32,955
Cash and cash equivalents	11	65,58,931	4,45,72,187
Short Term Loans & Advances		-	10,00,000
Other current assets	12	1,57,77,406	51,07,893
TOTAL		54,79,97,011	69,92,41,020
Significant accounting policies & notes on accounts	21-27		
Contingent liabilities	22	21,44,04,610	21,44,04,610

This is the Balance Sheet referred to our report of even date.

For NGST & Associates
Chartered Accountants
Firm Reg. No. 135159W

Partner
Mem. No. 122296

CITICHEM INDIA LIMITED MUMBAI

For and On behalf of the Board of Citichem India Limited

Arif Merchant
Director
DIN No. - 00500363

Hashim Merchant
Director
DIN No. - 03015945

Khyati Palash Sheth
Company Secretary

Farheen Ansari
CFO

Place: Mumbai
Dated: 30 May 2025

Place: Mumbai
Dated: 30 May 2025

Citichem India Limited
CIN No:- U24100MH1992PLC065975
Statement of Profit and Loss for the month ended 31 March 2026

Particulars	Note	For the year ended 31.03.2026	For the year ended 31.03.2025
Income			
Revenue from operations	13	9,47,82,071	18,69,53,623
Other operating income	14	5,29,94,169	35,67,88,590
Other income	15	70,29,451	36,04,850
Total Revenue		15,48,05,692	54,73,47,063
Expenses:			
Purchase of stock - in - trade	16	10,95,07,424	18,17,59,404
Changes in inventories of finished goods	17	(45,88,413)	31,29,95,708
Employee benefits expense	18	21,45,800	29,10,505
Other Expenses	19	2,75,58,571	2,99,21,748
Total Expenses		13,46,23,383	52,75,87,364
Profit before Interest, Tax, Depreciation and amotization		2,01,82,309	1,97,59,699
Depreciation and amortisation Expenses	19	6,03,233	70,049
Finance Cost	20	58,36,947	30,61,130
Profit/(Loss) before Tax		1,37,42,130	1,66,28,519
Tax expense			
Current tax expense for current year		35,00,000	44,00,000
Deffered Tax		2,27,953	(58,611)
Total Tax Expenses		37,27,953	43,41,389
Profit / (Loss) for the year		**1,00,14,177**	**1,22,87,130**
Earnings per equity share:			
(1) Basic		1.47	2.46
(2) Diluted		1.47	2.46
Significant accounting policies & notes on accounts	21-27		

This is the Profit & Loss Account referred to our report of even date.

For NGST & Associates
Chartered Accountants
Firm Reg. No. 135159W

Partner
Mem. No. 122296

For and On behalf of the Board of Citichem India Limited

CITICHEM INDIA LIMITED MUMBAI

Arif Merchant
Director
DIN No. - 00500363

Hashim Merchant
Director
DIN No. - 03015945

Khyati Palash Sheth
Company Secretary

Farheen Ansari
CFO

Place: Mumbai
Dated: 30 May 2025

Place: Mumbai
Dated: 30 May 2025

Citichem India Limited

Cash Flow Statement as at 31 March 2026

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
(A) Cash Flow from Operating Activities		
Restated Net Profit Before Tax and Extraordinary items	1,37,42,130	1,66,28,519
Adjustments For:		
Interest and Finance Charges Paid	58,36,947	30,61,130
Depreciation	6,03,233	70,049
Operating profit before working capital changes	2,01,82,309	1,97,59,699
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables and loans & advances	12,71,68,632	(28,05,16,635)
(Increase)/Decrease in Inventories	(45,88,413)	31,29,95,708
Increase/(Decrease) in Long Term Provisions	-	-
Increase/(Decrease) in Trade Payables and other liabilities	(18,82,66,728)	(16,72,52,921)
Increase/(Decrease) in Short Term Provisions	-	-
Cash Generated from / (used in) operating activities	(4,55,04,199)	(11,50,14,149)
Less : Income Tax paid	(8,17,202)	(1,19,970)
Cash Flow before extraordinary items	(4,63,21,402)	(11,51,34,119)
Extraordinary items	-	-
Net cash generated from / (used in) Operating Activities.........A	(4,63,21,402)	(11,51,34,119)
(B) Cash Flow from Investing Activities		
(Increase)/Decrease in Non-Current Investment	-	-
Interest Received	-	-
(Purchase) of Tangible Fixed Assets	(92,10,706)	(27,050)
Sale of Tangible Fixed Assets	-	2,89,000
Net cash generated from / (used in) Investing Activities.........B	**(92,10,706)**	**2,61,950**
(C) Cash Flow from financing Activities		
Proceeds from issue of Share Capital	-	11,35,00,000
Increase/(Decrease) in Short Term Borrowings	2,95,33,861	4,76,72,106
Increase/(Decrease) in Long Term Borrowings	(61,78,064)	(46,42,277)
Interest and Finance Charges Paid	(58,36,947)	(30,61,130)
Net cash generated from / (used in) Financing Activities............C	**1,75,18,851**	**15,34,68,699**
Net increase in cash and cash equivalents (A+B+C)	(3,80,13,257)	3,85,96,529
Cash and cash equivalents at the beginning	4,45,72,187	59,75,657
Cash and cash equivalents at the end	65,58,931	4,45,72,187

Notes :-

1) Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

2) Figures in brackets represents outflows.

As per our report of even date

For NGST & Associates
Chartered Accountants
Firm Reg. No. 135159W

Partner
Mem. No. 122296

For and On behalf of the Board of Citichem

CITICHEM INDIA LIMITED MUMBAI

0 Arif Merchant	**Hashim Merchant**
Director	**Director**
DIN No. - 00500363	**DIN No. - 03015945**
Khyati Palash Sheth	**Farheen Ansari**
Company Secretary	**CFO**

Place: Mumbai
Dated: 30 May 2025

Place: Mumbai
Dated: 30 May 2025

Citichem India Limited
CIN No:- U24100MH1992PLC065975

Notes forming part of the Financial Statements for the year ended 31 March 2026

PARTICULARS	31-03-2026 Rs	31-03-2025 Rs
NOTE NO '1'		
SHARE CAPITAL		
Authorized capital		
75,00,000(PY 75,00,000) Equity Shares of Rs 10/- each	7,50,00,000	7,50,00,000
	7,50,00,000	7,50,00,000
Issued subscribed and paid up capital		
68,00,000 (50,00,000) Equity Shares of Rs 10/- each	6,80,00,000	6,80,00,000
Total	6,80,00,000	6,80,00,000
Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period;		
At the beginning of the period	68,00,000	50,00,000
Add : Issued during the period	-	18,00,000
	68,00,000	68,00,000

Terms & Right attached to Equity Shares:

Equity Shares: The company has only one class of equity shares having a par value of Rs.10/- each. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts and payment of preference shareholders, in proportionate to their shareholding.

Details of share holding more than 5%	As on 31 March 2026		As on 31 March 2025	
	No. of shares Held	% of Holding	No. of shares Held	% of Holding
Arif Esmail Merchant	18,92,496	27.83	18,92,496	27.83
Fozia Arif Merchant	5,00,000	7.35	5,00,000	7.35
Hashim Merchant	10,20,004	15.00	10,20,004	15.00
Saima Merchant	5,00,000	7.35	5,00,000	7.35
Globopac India Private Limited	3,00,000	4.41	3,00,000	4.41

Details of Shareholding of Promotors

	No. of Share	% of holding
As At 31 March 2026		
Arif Esmail Merchant	18,92,496	27.83
Fozia Arif Merchant	5,00,000	7.35
Hasim Merchant	10,20,004	15.00
Saima Merchant	5,00,000	7.35
As At 31 March 2025		
Arif Esmail Merchant	18,92,496	27.83
Fozia Arif Merchant	5,00,000	7.35
Hasim Merchant	10,20,004	15.00
Saima Merchant	5,00,000	7.35
As At 31 March 2024		
Arif Esmail Merchant	18,92,496	27.83
Fozia Arif Merchant	5,00,000	7.35
Hasim Merchant	10,20,000	15.00
Saima Merchant	5,00,000	7.35

PARTICULARS	31-03-2026 Rs	31-03-2025 Rs
NOTE NO '2'		
RESERVES & SURPLUS		
Securities Premium Account		
Balance at the beginning of the year	-	-
Add : Addition during the year	9,55,00,000	10,80,00,000
Less: IPO Expenses	-	1,25,00,000
	9,55,00,000	9,55,00,000
Statement of Profit and Loss		
Balance at the beginning of the year	3,74,91,418	2,52,04,288
Add : profit for the current year	1,00,14,177	1,22,87,130
	4,75,05,595	3,74,91,418
Total	14,30,05,595	13,29,91,418
NOTE NO '3'		
LONG -TERM BORROWINGS		
Secured Loan		
Indostar Capital	-	-
Unsecured Loan		
From Directors and their relatives	-	61,78,064
Total	-	61,78,064
Loan against property taken from Indostar Capital Limited during FY 2021-22, sanctioned of Rs. 117.00 Lakhs and carries floating interest @ 12.50 %. The loan is re-payable in 180 equaled monthly instalments of Rs. 1,44,205 each.		
NOTE NO '4'		
SHORT -TERM BORROWINGS		
Secured Loan		
Overdtaft facility from Bank of Baroda	7,72,05,967	4,76,72,106
	7,72,05,967	4,76,72,106
Overdraft facility is secured against fixed deposit with bank. Rate of interest is FD interest plus 1% margin.	-	

CITICHEM INDIA LIMITED MUMBAI

Citichem India Limited
CIN No:- U24100MH1992PLC065975

Notes forming part of the Financial Statements for the year ended 31 March 2025

NOTE NO '5'			
TRADE PAYABLE			
Creditors for Goods & Expenses			
Micro, Small & Medium Enterprises		80,40,874	80,40,874
Other than Micro, Small & Medium Enterprises		23,75,02,967	41,95,36,623
	Total	24,55,43,841	42,75,77,497
NOTE NO '6'			
OTHER CURRENT LIABILITIES			
Interest accrued but due		-	-
Professional Tax		57,380	47,980
Current maturities of long term debts		-	-
TDS & TCS payable		4,76,693	67,19,166
	Total	5,34,073	67,67,146
NOTE NO '7'			
SHORT TERM PROVISIONS			
Provision for tax		1,35,54,789	1,00,54,789
			-
	Total	1,35,54,789	1,00,54,789
NOTE NO '8'			
FIXED ASSETS		92,53,883	6,46,409
As per schedule			
	Total	92,53,883	6,46,409
NOTE NO '9'			
LONG TERM LOANS & ADVANCES			
(Unsecured, considered good)			
Security depsoit		33,34,536	2,34,536
	Total	33,34,536	2,34,536
NOTE NO '10'			
OTHER NON CURRENT ASSETS			
Fixed deposits with original maturity of more than 12 months		7,49,00,000	7,49,00,000
		7,49,00,000	7,49,00,000
NOTE NO '11'			
INVENTORIES			
(At cost or market value whichever is lower)			
Closing Stock of API & Chemicals Goods		6,64,60,242	6,18,71,829
		6,64,60,242	6,18,71,829
NOTE NO '11'			
TRADE RECEIVABLE			
(Unsecured)			
Trade Receivables- Considered Good		37,17,12,013	51,08,32,955
Trade Receivables- Considered Doubtful		-	-
Less: Provision for doubtful receivables		-	-
	Total	37,17,12,013	51,08,32,955
NOTE NO '12'			
CASH AND CASH EQUIVALENTS			
Cash in hand		59,17,199	25,29,199
Balances with Banks		6,41,732	11,42,987
Balances with Banks - In IPO Escrow account		-	4,09,00,000
	Total	65,58,931	4,45,72,187

CITICHEM INDIA LIMITED MUMBAI

Citichem India Limited
CIN No:- U24100MH1992PLC065975

Notes forming part of the Financial Statements for the year ended 31 March 2026

NOTE NO '13'			
OTHER CURRENT ASSETS			
GST Receivable		92,47,122	43,23,133
TDS Receivable		8,17,202	1,19,970
Interest accrued on fixed deposits		57,13,082	6,64,790
	Total	1,57,77,406	51,07,893
NOTE NO '14'			
REVENUE FROM OPERATIONS			
Sales - API & Chemicales		9,47,82,071	18,69,53,623
	Total	9,47,82,071	18,69,53,623
NOTE NO '15'			
OTHER OPERATING INCOME			
Commission & brokerage		3,10,032	39,31,884
Sundry creditors balances written back due to defective quality of material		5,26,84,136	35,28,56,706
		5,29,94,169	35,67,88,590
NOTE NO '16'			
OTHER INCOME			-
Interest Income		56,09,445	7,38,657
Discount and rebate		13,867	18,76,445
Sundry balances written back		14,06,140	9,89,748
	Total	70,29,451	36,04,850
NOTE NO '17'			
PURCHASE			
Purchases - API & Chemicales		10,95,07,424	18,17,59,404
Including Freight, Duty and C&F		-	-
	Total	10,95,07,424	18,17,59,404
NOTE NO '18'			
INCREASE\DECREASE IN INVENTORIES			
Opening Stock		6,18,71,829	37,48,67,537
Less: Closing stock		6,64,60,242	6,18,71,829
	Total	(45,88,413)	31,29,95,708
NOTE NO '19'			
EMPLOYEE BENEFIT EXPENSES			
Salary		19,66,800	28,98,005
Director Remuneration		1,00,000	-
Staff Welfare		79,000	12,500
	Total	21,45,800	29,10,505
NOTE NO '20'			
OTHER EXPENSES			
Advertisement expenses		4,32,397	2,44,740
Rent paid		18,20,468	4,96,636
Freight and loading expenses		-	-
Electricity expenses		11,41,133	4,33,981
Listing Expenses			1,60,93,351
Insurance expenses		-	89,755
Rates and Taxes		-	1,17,578
Audit fees		1,50,000	1,50,000
Business promotion expenses		12,05,242	6,78,827
Travelling and conveyance expenses		10,47,722	2,72,560
Labour charges		15,01,926	53,138
Telephone expenses		1,10,378	75,249
Miscellaneous expenses		27,29,647	9,31,961
Preliminary Expenses Written off		-	
Bad Debts		95,00,000	
Repairs & Maintance		6,65,453	
Transportation charges		10,09,885	4,47,271
Legal & professional fees		62,44,320	98,36,700
	Total	2,75,58,571	2,99,21,748
NOTE NO '20'			
DEPRECIATION & AMORTISATION EXPENSE			
Depreciation		6,03,233	70,049
	Total	6,03,233	70,049
NOTE NO '21'			
FINANCE COST			
Bank charges		1,31,909	15,809
Interest expenses		57,05,038	30,45,321
	Total	58,36,947	30,61,130

CITICHEM INDIA LIMITED
MUMBAI

Citichem India Limited
CIN No:- U24100MH1992PLC065975
Notes forming part of the Financial Statements for the year ended 31 March 2026

Note 21:Related Party Disclosures

As per Accounting Standard 18, the disclosures of transactions with the related Parties are given below:

A List of related parties where control exists and related parties with whom transactions have taken place and relationship

Name of Related Party	Relationship
Arif Merchant	Director
Hashim Merchant	Director
Saima Marchant	Relative of Director
Fozia Merchant	Relative of Director
HM Megabrand Private Limited	Associate Company
General Chemical Industries	Associate Company
HM Enterprises	Associate Company

B Transaction with Related Parties

Particulars	year ended 31.03.2025		year ended 31.03.2024	
	Transactions	Outstandings	Transactions	Outstandings
a) Associate Companies				
Purchase of goods	10,42,38,177	-	16,04,86,628	-
Sales of goods	-	-	-	-
Sundry balances written back	31,40,20,503			
Trade Payable	-	-	-	42,76,28,561
Trade Receivables	-	-	-	-
c) Key Management Personnel and Relatives				
Remuneration to Directors/Relatives	15,00,000	-	54,00,000	-
Rent Paid	3,00,000	-	3,00,000	-

Figures in negative are payables

Note 22:Contingent Liabilities

	As at 31-Mar-26	As at 31-Mar-25
A. Income Tax Demands	21,44,04,610	21,44,04,610
B. Claims agaisnt the company not acknowledged as debt	-	-
	21,44,04,610	**21,44,04,610**

CITICHEM INDIA LIMITED MUMBAI

Citichem India Limited
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Notes forming part of the Financial Statements for the year ended 31 March 2025

Note 23: Segmental Information

As per the definitions of 'business segment' and 'geographical segment', contained in Accounting Standard - 17 (AS-17) "Segment Reporting", the Management is of the opinion that as the company's operations comprise of only trading of chemicals, there is neither more than one reportable business segment nor more than one reportable geographical segment and therefore, segment information as per AS-17 is not required to be disclosed.

Note 24: Earning per share

Description	31-Mar-25	31-Mar-25
a) Weighted average number of equity Shares of Rs.10/- each		
i) Number of shares at the Beginning of the year	68,00,000	50,00,000
ii) Number of shares at the End of the year	68,00,000	50,00,000
Weighted average number of Equity Shares – Basic	68,00,000	50,00,000
Weighted average number of Equity Shares – Diluted	68,00,000	50,00,000
b) Net Profit after tax available for Equity share-holders	1,00,14,177	1,22,87,130
c) - Basic Earnings per Equity Share (in Rupees)	1.47	2.46
- Diluted Earning per Equity Share (in Rupees)	1.47	2.46

Note 25: Fund raising

Citichem India Limited IPO bidding started from December 27, 2024 and ended on December 31, 2024. The allotment for Citichem India Limited IPO was finalized on Monday, January 1, 2025. The shares got listed on BSE SME on January 3, 2025. The shares were alloted @ Rs. 70 per share (including premium of Rs. 60 per share). Object of the issue was Capital expenditure for acquisition of Property, purchasing of Transportation Vehicles and accessories, general corporate purpose and issue expenses. The company has utilised the IPO proceeds as per the propectus filed and there was no deviation.

Note 26: Other significant notes

(i) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act,1961).

(ii) The Company has not been declared a wilful defaulter by any bank or financial institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

(iii) The Company does not have any transactions with struck off companies under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.

(iv) The Company do not have any charges or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond the statutory period.

(v) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

(vi) The Company has not advanced any fund to any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the person or entity shall :

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries); or
(b) provide any guarantee, security or the like on behalf of the Company.

(vii) The Company has not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall :

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(viii) The Company has not entered into any scheme of arrangement which has an accounting impact on the current or previous financial year.

The previous period figures have been regrouped/restated/reclassified, wherever necessary, to conform to the current year's presentation.

As per our report of even date

For NGST & Associates
Chartered Accountants
Firm Reg. No. 135159W

Sd/-

0
Partner
Mem. No. 122296

For and On behalf of the Board of Citichem India Limited

CITICHEM INDIA LIMITED MUMBAI

Sd/-
Arif Merchant
Director
DIN No. - 00500363

Sd/-
Hashim Merchant
Director
DIN No. - 03015945

Sd/-
Khyati Palash Sheth
Company Secretary

Sd/-
Farheen Ansari
CFO

Place: Mumbai
Dated: 30 May 2025

Place: Mumbai
Dated: 30 May 2025

CITICHEM INDIA LTD
CIN NO:- U24100MH1992PLC065975

Notes to financial Statements for the year ended 31 March 2026

Note '8' Property, Plant & Equipments

		Gross Block				Accumulated Depreciation				Net Block	
Particulars	Useful Life (In Yrs)	Balance as at 1 April 2025	Additions	Deletion/Sale	Balance as at 31 March 2026	Balance as at 1 April 2025	Depreciation charge for the period	Deletion-Sale/Loss	Balance as at 31 March 2026	Balance as at 31 March 2026	Balance as at 31 March 2025
		(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)	(Amount in Rs.)
A. Tangible Fixed Assets											
FURNITURE -1	8	6,11,177	1,91,965	-	8,03,142	2,74,237	96,448	-	3,70,686	4,32,457	3,36,940
FURNITURE -2	8	29,953	-	-	29,953	14,425	3,744	-	18,169	11,784	15,528
AIR CONDITION-1	5	17,823	85,938	-	1,03,761	10,117	18,137	-	28,255	75,506	7,706
AIR CONDITION-2	5	85,986	-	-	85,986	49,351	17,197	-	66,549	19,438	36,635
AIR CONDITION-3	5	17,895	-	-	17,895	10,158	3,579	-	13,737	4,158	7,737
LAP TOP (TAB)	5	31,062	-	-	31,062	23,992	6,212	-	30,205	858	7,070
MOBILE	5	32,333	-	-	32,333	16,784	6,467	-	23,250	9,083	15,550
MOBILE HANDSET	5	19,553	89,830	-	1,09,383	12,669	12,081	-	24,751	84,632	6,884
PLANT AND MACHINERY	15	583	88,04,974	-	88,05,557	157	4,07,446	-	4,07,603	83,97,954	426
OFFICE EQUIPMENT	15	1,77,232	38,000	-	2,15,232	39,336	15,921	-	55,257	1,59,975	1,37,896
TELEVISION-1	15	7,691	-	-	7,691	3,085	513	-	3,598	4,094	4,606
TLELVISION-2	15	21,661	-	-	21,661	8,487	1,444	-	9,931	11,730	13,174
LAPTOP CHROME BOOK	3	26,483	-		26,483	20,375	8,828		29,202	(2,719)	6,108
WATCH	15	78,220	-		78,220	28,071	5,215		33,286	44,934	50,149
Vehicle	10	-	-	-	-	-	-	-	-	-	-
Total		11,57,652	92,10,706	-	1,03,68,359	5,11,244	6,03,233	-	11,14,476	92,53,883	6,46,409
Previous Year		14,79,102	27,050	3,48,500	11,57,652	5,00,695	70,049	59,500	5,11,244	6,46,409	9,78,408

CITICHEM INDIA LIMITED MUMBAI

Citichem India Limited
CIN No:- U24100MH1992PLC065975
Notes forming part of the Financial Statements for the year ended 31 March 2026

Note 4.1
Trade payables ageing schedule as at 31st March 2026

Particualrs	Unbilled	Not Due	Outstanding for following periods from due date of payments				Total
			Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 years	
a) Undisputed trade payable								
- MSME	-	-	56,36,565	6,33,260	7,71,049	-	-	80,40,874
- Others	-	-	(87,53,783)	2,83,48,386	60,48,399	2,00,34,215	19,18,25,751	23,75,02,967
b) Disputed trade payable								
- MSME	-	-	-	-	-	-	-	-
- Others	-	-	-	-	-	-	-	-
Total	-	-	(21,17,218)	2,89,81,646	68,19,448	2,00,34,215	19,18,25,751	24,55,43,841

Trade payables ageing schedule as at 31st March 2025

Particualrs	Unbilled	Not Due	Outstanding for following periods from due date of payments					Total
			Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 years	
a) Undisputed trade payable								
- MSME	-	-	56,36,565	6,33,260	7,71,049	-	-	80,40,874
- Others	-	-	2,27,25,349	7,49,50,503	8,38,58,516	40,54,27,239		58,69,61,607
b) Disputed trade payable								
- MSME	-	-	-	-	-	-	-	-
- Others	-	-	-	-	-	-	-	-
Total	-	-	2,93,61,914	7,55,83,763	8,46,29,564	40,54,27,239	-	59,50,02,480

There are no Micro and Small Enterprises, to whom the company owes dues, which are outstanding for more than 45 days as at 31 March, 2025, and no interest payment made during the year to any Micro and Small Enterprises. This information as required to be disclosed under the Micro, Small and Medium Enterprises Deveolpment Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company.

Note 10.1
Trade receivables ageing schedule as at 31st March 2026

Particualrs	Unbilled	Not Due	Outstanding for following periods from due date of payments					Total
			Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 years	
a) Undisputed trade receivables								
- Considered good	-	-	4,63,71,549	66,04,930	28,98,10,789	2,50,16,828	39,07,915	37,17,12,013
- Considered doubtful	-	-	-	-	-	-	-	-
b) Disputed trade receivables								
- Considered good	-	-	-	-	-	-	-	-
- Considered doubtful	-	-	-	-	-	-	-	-
Total	-	-	4,63,71,549	66,04,930	28,98,10,789	2,50,16,828	39,07,915	37,17,12,013

Trade receivables ageing schedule as at 31st March 2025

Particualrs	Unbilled	Not Due	Outstanding for following periods from due date of payments					Total
			Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 years	
a) Undisputed trade receivables								
- Considered good	-	-	26,86,081	3,23,81,950	1,25,56,480	25,82,18,986	-	30,58,43,497
- Considered doubtful	-	-	-	-	-	-	-	-
b) Disputed trade receivables								
- Considered good	-	-	-	-	-	-	-	-
- Considered doubtful	-	-	-	-	-	-	-	-
Total	-	-	26,86,081	3,23,81,950	1,25,56,480	25,82,18,986	-	30,58,43,497

- Trade receivables are amounts due from customers for goods sold or services performed in the ordinary course of business. Trade receivables are recognised initially at the amount of consideration that is unconditional unless they contain significant financing components, when they are recognised at fair value. The Company holds the trade receivables with the objective to collect the contractual cash flows and therefore measures them subsequently at amortised cost using the effective interest method, less loss allowance.
- There are no trade receivables which have significant increase in credit risk and trade receivables which are credit impaired.

CITICHEM INDIA LIMITED MUMBAI

Notes forming part of the Financial Statements for the year ended 31 March 2026

Note 27: Financial Ratios

Sl. No.	Ratios	Numarator	Year ended 31st March 2025	Year ended 31st March 2024	Denomenator	Year ended 31st March 2025	Year ended 31st March 2024	Year ended 31st March 2025	Year ended 31st March 2024	% Variance
A	Current ratio (in times)	Current Assets	46,05,08,592	62,33,84,864	Current Liabilities	25,96,32,703	44,43,99,432	1.77	1.40	26.44%
B	Debt equity ratio (in times)	Total Debt	33,69,91,416	49,82,49,602	Total Equity	21,10,05,595	20,09,91,418	1.60	2.48	-35.57%
C	Debt service coverage ratio (in times)	Profit before exceptional items & tax (+) interest expenses (+) depreciation & amortisation (-) current tax expense	1,66,82,309	1,53,59,699	Interest expense (+) scheduled principal repayment of longterm debt and lease liabilities during the period	58,36,947	30,61,130	2.86	5.02	-43.04%
D	Return on equity ratio (%) (ROE)	Net Profits after taxes (including continuing and discontinuing operations) (-) Interest on Perpetual securities	1,00,14,177	1,22,87,130	Average Shareholder's Equity	21,10,05,595	20,09,91,418	4.75	6.11	-22.37%
E	Inventory turnover ratio (in number of days)	Average Inventories (x) number of days	6,41,66,035	41,12,95,880	Cost of material consumed	10,49,19,012	49,47,55,112	223.23	303.43	-26.43%
F	Trade receivables turnover ratio (in number of days)	Average receivable (x) number of days	44,12,72,484	32,38,46,335	Gross Sales	9,47,82,071	18,69,53,623	1,699.31	632.26	168.77%
G	Trade payables turnover ratio (in number of days)	Average trade payable (x) number of days	-	65,73,29,005	Net credit purchases	10,95,07,424	18,17,59,404	-	1,320.01	-100.00%
H	Net capital turnover ratio (in times)	Revenue from operation	9,47,82,071	18,69,53,623	Working capital = Current assets (–) Current liabilities	20,08,75,888	17,89,85,432	0.47	1.04	-54.83%

CITICHEM INDIA LIMITED MUMBAI

Working for Deferred Tax **Tax @ 26%**
FY 2025-2026 (AY2026-2027)

WDV as per Co.Act	92,53,883	
WDV as per IT.Act	86,66,400	
Timing difference	5,87,483	DTA
Deferred tax liability/ (Assets)	1,52,746	

Opening DTA	(75,207)
Closing DTA	1,52,746
Deferred tax credit/ (Expenses)	**(2,27,953)**

CITICHEM INDIA LIMITED ★ MUMBAI