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Bicholim-Goa-403529 India

Ph.: 91 9158005299 Sale Ph.: 91 9158885736

Email: [info@epkamatgroup.com](mailto:info@epkamatgroup.com) Website: [www.epkamatgroup.com](http://www.epkamatgroup.com)

CIN : U28900GA2020PLC014240

GST NO.: 30AAFCE7937E1ZU

UDYAM REGISTRATION NO.: UDYAM-GA-01-0000907

## EP Biocomposites Limited

May 26, 2026

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 543595**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting & Submission of Audited Financial Statements for Year ended March 31, 2026**

In continuation of our intimation dated May 20, 2026 pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the draft Audited Financial Statements including the Balance Sheet, Profit and Loss Account and Cash Flow Statement along with annexures, schedules and note thereto for year ended March 31, 2026 duly approved by the Board of Directors of the Company in their meeting held today i.e. May 26, 2026 are enclosed herewith.

The Board Meeting commenced at 04.00 P.M. and concluded at 5.30 P.M.

The aforesaid results are also being disseminated on Company's website at [www.epbiocomposites.com](http://www.epbiocomposites.com)

You are hereby requested to kindly take the above information on record.

Thanking You.

Yours faithfully,  
**FOR EP BIOCOMPOSITES LIMITED**

**Rajkumar Kamat**  
Managing Director

## EP Biocomposites Limited

EP BIOCOMPOSITES LIMITED

CIN: U28900GA2020PLC014240

BALANCE SHEET AS AT 31ST MARCH, 2026

(Rs. In Lakhs) unless stated otherwise

| Sr. No. | PARTICULARS                                                                                 | NOTE No. | FIGURES AS AT 31-03-2026 | FIGURES AS AT 31-03-2025 |
|---------|---------------------------------------------------------------------------------------------|----------|--------------------------|--------------------------|
| I       | <b><u>EQUITY AND LIABILITIES</u></b>                                                        |          |                          |                          |
| 1       | <b><u>SHAREHOLDERS FUNDS</u></b>                                                            |          |                          |                          |
|         | (a) Share capital                                                                           | 3        | 168.15                   | 168.15                   |
|         | (b) Reserves and surplus                                                                    | 4        | 1,037.15                 | 891.33                   |
|         | <b>TOTAL (1)</b>                                                                            |          | <b>1,205.30</b>          | <b>1,059.48</b>          |
| 2       | <b><u>NON-CURRENT LIABILITIES</u></b>                                                       |          |                          |                          |
|         | (a) Long term borrowing                                                                     | 5        | 186.96                   | 245.15                   |
|         | (b) Deferred tax liability                                                                  | 6        | -                        | -                        |
|         | (c) Long term provisions                                                                    | 7        | 9.69                     | 0.42                     |
|         | <b>TOTAL (2)</b>                                                                            |          | <b>196.65</b>            | <b>245.57</b>            |
| 3       | <b><u>CURRENT LIABILITIES</u></b>                                                           |          |                          |                          |
|         | (a) Short term borrowing                                                                    | 8        | 52.60                    | 52.60                    |
|         | (b) Trade payables                                                                          | 9        |                          |                          |
|         | (i) Total outstanding dues of micro enterprises and small enterprises                       |          | 10.75                    | 10.11                    |
|         | (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises |          | 257.88                   | 197.10                   |
|         |                                                                                             |          | <b>268.63</b>            | <b>207.21</b>            |
|         | (c) Other current liabilities                                                               | 10       | 91.74                    | 55.87                    |
|         | (d) Short term provisions                                                                   | 11       | 58.22                    | 41.93                    |
|         | <b>TOTAL (3)</b>                                                                            |          | <b>471.19</b>            | <b>357.61</b>            |
|         | <b>TOTAL(1+2+3)</b>                                                                         |          | <b>1,873.14</b>          | <b>1,662.66</b>          |
| II      | <b><u>ASSETS</u></b>                                                                        |          |                          |                          |
| 1       | <b><u>NON-CURRENT ASSETS</u></b>                                                            |          |                          |                          |
|         | (a) Property, plant and equipment and intangible assets                                     |          |                          |                          |
|         | - Property, plant and equipment                                                             | 12       | 22.75                    | 18.33                    |
|         | - Intangible assets                                                                         | 12       | 0.76                     | 4.90                     |
|         | - Capital work in process                                                                   | 13       | 61.84                    | 13.52                    |
|         |                                                                                             |          | <b>85.35</b>             | <b>36.75</b>             |
|         | (b) Deferred tax asset (net)                                                                | 6        | 2.80                     | 1.84                     |
|         | (c) Other non-current assets                                                                | 14       | 211.46                   | 212.62                   |
|         | <b>TOTAL(1)</b>                                                                             |          | <b>299.61</b>            | <b>251.21</b>            |
| 2       | <b><u>CURRENT ASSETS</u></b>                                                                |          |                          |                          |
|         | (a) Inventory                                                                               | 15       | 134.25                   | 141.13                   |
|         | (b) Trade receivables                                                                       | 16       | 1,184.20                 | 1,085.68                 |
|         | (c) Cash and cash equivalents                                                               | 17       | 215.35                   | 161.67                   |
|         | (d) Short-term loans and advances                                                           | 18       | 27.76                    | 11.99                    |
|         | (e) Other current assets                                                                    | 19       | 11.97                    | 10.98                    |
|         | <b>TOTAL(2)</b>                                                                             |          | <b>1,573.53</b>          | <b>1,411.45</b>          |
|         | <b>TOTAL(1+2)</b>                                                                           |          | <b>1,873.14</b>          | <b>1,662.66</b>          |

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

*Rajkumar Gajanan Kamat*

RAJKUMAR GAJANAN KAMAT

DIRECTOR

DIN: 01157652

DATED: 26th May, 2026

UDIN No. 26035615 LYN6MJ3656

Corporate Office : 1<sup>st</sup> Floor, BR Commercial Centre, Opp Campal Parade Ground, Campal-Panjim-Goa

Ph.: 9158885733 Pincode: 403001



## EP Biocomposites Limited

EP BIOCOMPOSITES LIMITED

CIN: U28900GA2020PLC014240

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs. In Lakhs) unless stated otherwise

| Sr. No. | PARTICULARS                                                                   | NOTE NO. | Half Year Ended           |                           |                           |                           | Year Ended                           |                                      |
|---------|-------------------------------------------------------------------------------|----------|---------------------------|---------------------------|---------------------------|---------------------------|--------------------------------------|--------------------------------------|
|         |                                                                               |          | 31.03.2026<br>(Unaudited) | 30.09.2025<br>(Unaudited) | 31.03.2025<br>(Unaudited) | 30.09.2024<br>(Unaudited) | THE YEAR<br>ENDED 31ST<br>MARCH 2026 | THE YEAR<br>ENDED 31ST<br>MARCH 2025 |
| I       | <b>INCOME</b>                                                                 |          |                           |                           |                           |                           |                                      |                                      |
| (a)     | Revenue from operations                                                       | 20       | 956.50                    | 407.48                    | 760.13                    | 440.49                    | 1,363.98                             | 1,200.62                             |
| (b)     | Other income                                                                  | 21       | 6.89                      | 7.23                      | 6.22                      | 4.66                      | 14.12                                | 10.88                                |
|         | <b>TOTAL INCOME</b>                                                           |          | 963.39                    | 414.71                    | 766.35                    | 445.15                    | <b>1,378.10</b>                      | <b>1,211.50</b>                      |
| II      | <b>EXPENSES:</b>                                                              |          |                           |                           |                           |                           |                                      |                                      |
| (a)     | Cost of material consumed                                                     | 22       | 575.85                    | 291.10                    | 515.96                    | 281.97                    | 866.95                               | 797.93                               |
| (b)     | Purchase of stock-in-trade                                                    |          | -                         | -                         | -                         | -                         | -                                    | -                                    |
| (b)     | Changes in inventories of finished goods, stock in trade and work in progress | 23       | 39.36                     | -41.52                    | -4.72                     | -21.31                    | -2.16                                | -26.03                               |
| (c)     | Employee benefits expenses                                                    | 24       | 89.68                     | 84.26                     | 69.36                     | 87.64                     | 173.94                               | 157.00                               |
| (d)     | Finance cost                                                                  | 25       | 18.98                     | 15.01                     | 18.53                     | 16.93                     | 33.99                                | 35.46                                |
| (e)     | Depreciation and amortisation expenses                                        | 12       | 5.48                      | 4.63                      | 5.79                      | 5.46                      | 10.11                                | 11.25                                |
| (f)     | Other expenses                                                                | 26       | 52.38                     | 49.16                     | 50.80                     | 43.39                     | 101.54                               | 94.19                                |
|         | <b>TOTAL EXPENSES</b>                                                         |          | 781.73                    | 402.64                    | 655.72                    | 414.08                    | <b>1,184.37</b>                      | <b>1,069.80</b>                      |
| III     | <b>PROFIT BEFORE TAX (I-II)</b>                                               |          | 181.66                    | 12.07                     | 110.63                    | 31.07                     | <b>193.73</b>                        | <b>141.70</b>                        |
| IV      | <b>TAX EXPENSE</b>                                                            |          |                           |                           |                           |                           |                                      |                                      |
| (a)     | Current tax                                                                   |          | 46.92                     | 3.50                      | 28.89                     | 8.30                      | 50.42                                | 37.19                                |
|         | (Excess)/short provision for tax in earlier years                             |          | -1.56                     | 0.00                      | -0.20                     | 2.70                      | -1.56                                | 2.50                                 |
| (c)     | Deferred tax                                                                  |          | -0.49                     | -0.47                     | -0.59                     | -0.48                     | -0.96                                | -1.07                                |
|         |                                                                               |          | 44.87                     | 3.03                      | 28.10                     | 10.52                     | <b>47.90</b>                         | <b>38.62</b>                         |
| V       | <b>PROFIT (LOSS) FOR THE PERIOD (III-IV)</b>                                  |          | 136.79                    | 9.04                      | 82.53                     | 20.55                     | <b>145.83</b>                        | <b>103.08</b>                        |
| VI      | <b>EARNING PER EQUITY SHARE</b>                                               |          |                           |                           |                           |                           |                                      |                                      |
| (a)     | Basic                                                                         | 27       | 8.13                      | 0.54                      | 4.91                      | 1.22                      | 8.67                                 | 6.13                                 |
| (b)     | Diluted                                                                       | 27       | 8.13                      | 0.54                      | 4.91                      | 1.22                      | 8.67                                 | 6.13                                 |

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

*Rajkumar Gajanan Kamat*

RAJKUMAR GAJANAN KAMAT

DIRECTOR

DIN: 01157652

DATED: 26th May, 2026

UDIN No. 26035615LYNG4J3656





## EP Biocomposites Limited

EP BIOCOMPOSITES LIMITED

CIN: U28900GA2020PLC014240

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs. In Lakhs) unless stated otherwise

| PARTICULARS                                                   | FIGURES FOR THE<br>YEAR ENDED 31ST<br>MARCH 2026 | FIGURES FOR THE<br>YEAR ENDED 31ST<br>MARCH 2025 |
|---------------------------------------------------------------|--------------------------------------------------|--------------------------------------------------|
| <b>Cash Flow From Operating Activities</b>                    |                                                  |                                                  |
| Profit Before Tax                                             | 193.73                                           | 141.70                                           |
| <b>Adjustments For:</b>                                       |                                                  |                                                  |
| Depreciation                                                  | 10.11                                            | 11.25                                            |
| Finance Cost                                                  | 33.99                                            | 35.46                                            |
| Loss on sale of Plant & property                              | -                                                | 0.04                                             |
| Income From Other Source                                      | -5.64                                            | -2.75                                            |
| Operating Profit Before Working Capital Charges               | 232.19                                           | 185.70                                           |
| <b>Adjustments For:</b>                                       |                                                  |                                                  |
| Increase/(Decrease) In Trade Payables                         | 61.42                                            | -86.49                                           |
| (Increase)/Decrease In Inventories                            | 6.88                                             | -37.64                                           |
| Increase/(Decrease) In Other Current Liabilities              | 35.87                                            | 23.12                                            |
| Increase/(Decrease) In Provisions                             | 11.38                                            | 1.67                                             |
| (Increase)/Decrease In Trade & Other Receivables              | -98.52                                           | -185.93                                          |
| Other Non Current Assets - (Increase)/Decrease                | 1.16                                             | -2.11                                            |
| Short-Term Loans And Advances - (Increase)/Decrease           | -15.77                                           | 84.27                                            |
| Other Current Assets - (Increase)/Decrease                    | -0.01                                            | 16.70                                            |
| <b>Cash Generated From/(Used In) Operations</b>               | 234.61                                           | -0.71                                            |
| <b>Taxes Paid</b>                                             | 35.67                                            | 48.27                                            |
| <b>Net Cash Flow From/(Used In) Operating Activities (A)</b>  | 198.94                                           | -48.98                                           |
| <b>Cash Flow From Investing Activities</b>                    |                                                  |                                                  |
| Purchase Of Property, Plant & Equipment                       | -10.40                                           | -1.18                                            |
| Sale Of Property, Plant & Equipment                           | -                                                | -                                                |
| (Purchase)/Sale Of Capital Work in Progress                   | -48.32                                           | -                                                |
| Interest On Investments                                       | 5.64                                             | 2.75                                             |
| (Purchase)/Sale Of Investments                                | -                                                | -                                                |
| <b>Net Cash Flow From /(Used In) Investing Activities (B)</b> | -53.08                                           | 1.57                                             |
| Proceeds From Issue Of Share Capital and Securities Premium   | -                                                | -                                                |
| Borrowings - Increase/(Decrease)                              | -58.19                                           | 117.53                                           |
| Finance Cost                                                  | -33.99                                           | -35.46                                           |
| <b>Net Cash Flow From /(Used In) Financing Activities (C)</b> | -92.18                                           | 82.07                                            |
| Net Increase /(Decrease) In Cash And Cash Equivalence (A+B+C) | 53.68                                            | 34.66                                            |
| Cash And Cash Equivalents At The Beginning Of The Year        | 161.67                                           | 127.01                                           |
| <b>Cash And Cash Equivalents At The End Of The Year</b>       | 215.35                                           | 161.67                                           |
| <b>Components Of Cash And Cash Equivalents</b>                |                                                  |                                                  |
| Balances With Banks In Current/Cash Credit Account            | 215.09                                           | 90.45                                            |
| Cash & Cheques In Hand                                        | 0.26                                             | 71.22                                            |
| <b>Total Cash And Cash Equivalents</b>                        | 215.35                                           | 161.67                                           |

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



RAJKUMAR GAJANAN KAMAT

DIRECTOR

DIN: 01157652

DATED: 26th May, 2026

UDIN No. 26035615LYNGMJ3656





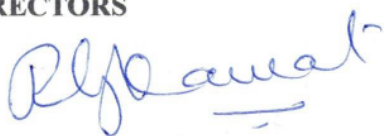
## EP Biocomposites Limited

### NOTES

1. The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors in their respective meetings held on 26<sup>th</sup> May, 2026.
2. The statutory auditors have carried out an audit of the financial statements for the year ended 31<sup>st</sup> March, 2026.
3. The statement is prepared in accordance with the requirements of the Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014. As per Rule 4 of the Companies (Indian Accounting Standards) Rules, 2015, the Company is not required to comply with the provisions of the Indian Accounting Standards as it is listed on the SME Exchange.
4. The Company does not have any subsidiary, associate, or joint venture company. Therefore, the requirement of consolidation is not applicable to the Company.
5. Earning Per Share is calculated on the basis of weighted average of the number of shares.
6. Statement on assets and liabilities as on 31<sup>st</sup> March, 2026 is enclosed herewith.
7. Previous year/ period figures have been regrouped, re-arranged wherever necessary.
8. The aforesaid half yearly financial results are also being disseminated on the website of the Company (i.e. <https://epbiocomposites.com/>).
9. The Company has issued and allotted 5,04,000 equity shares Of Rs. 10 Each at price of Rs. 126 For Cash At A Price Of Rs. 126 Per Share through and Initial Public Offer Aggregating To Rs. 635.00 Lakhs. The Net issue proceedings excluding expenses is 580.04 Lakhs. The details of utilization of the net IPO proceeds is Mentioned Below:

| Particular                                           | As per Prospectus | Utilised till 31.03.2026 | Difference |
|------------------------------------------------------|-------------------|--------------------------|------------|
| Long term lease deposit for manufacturing facilities | 200.00            | 200.00                   | -          |
| Part Repayment of loan                               | 80.00             | 80.00                    | -          |
| Funding Working Capital Requirement                  | 151.18            | 151.18                   | -          |
| General Corporate Purpose                            | 148.86            | 148.86                   | -          |
| <b>Total*</b>                                        | <b>580.04</b>     | <b>580.04</b>            | <b>-</b>   |

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**



**RAJKUMAR GAJANAN KAMAT**  
DIRECTOR

**DIN: 01157652**

**DATED: 26th May, 2026**

**UDIN No. 26035615LYNGMJ3656**





# S. P. BHANDARE & ASSOCIATES

## CHARTERED ACCOUNTANTS

3/UG-4, MODELS RESIDENCY, ST. INEZ,  
PANAJI - GOA, 403 001.

TEL.: (0832) 2221464, 2431051 E-MAIL : sandip.bhandare@gmail.com

**INDEPENDENT AUDITOR'S REPORT ON HALF YEARLY FINANCIAL RESULTS AND  
YEAR TO DATE AUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO  
THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015 AS AMENDED**

To,  
The Board of Directors,  
EP BIOCOMPOSITES LIMITED

### Report on the Audit of the Financial Results

#### Opinion

We have audited the accompanying financial results of M/s EP Biocomposites Limited ('the Company') for the half year ended 31<sup>st</sup> March 2026 and the year to date results for the period from 1<sup>st</sup> April 2025 to 31<sup>st</sup> March 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31<sup>st</sup> March 2026 as well as the year to date results for the period from 1<sup>st</sup> April 2025 to 31<sup>st</sup> March 2026.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.







# S. P. BHANDARE & ASSOCIATES

## CHARTERED ACCOUNTANTS

3/UG-4, MODELS RESIDENCY, ST. INEZ,

PANAJI - GOA, 403 001.

TEL.: (0832) 2221464, 2431051 E-MAIL : sandip.bhandare@gmail.com

### Management's Responsibilities for the Financial Results

These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records; relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.







# S. P. BHANDARE & ASSOCIATES

CHARTERED ACCOUNTANTS

3/UG-4, MODELS RESIDENCY, ST. INEZ,

PANAJI - GOA, 403 001.

TEL.: (0832) 2221464, 2431051 E-MAIL : sandip.bhandare@gmail.com

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion whether the company has adequate internal financial controls with reference of financials statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matters

The annual financial results include the results for the half year ended 31<sup>st</sup> March 2026, being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2026 and the published unaudited year-to-date figures up to the first half of the current financial year, which were subjected to limited review by us, as required under Listing Regulations.

For S.P. BHANDARE & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 101157W

*S. P. Bhandare*

S.P. BHANDARE  
PROPRIETOR  
M.NO. 035615  
PLACE : PANAJI - GOA  
DATE : 26<sup>TH</sup> MAY 2026  
UDIN : 26035615LYNGMJ3656

