



The DOF group awarded multiple contracts with Petrobras

DOF is pleased to announce that Petrobras has awarded new long-term charter and service contracts to Norskan Offshore Ltda. and DOF Subsea Servicos Brasil Ltda, after a competitive tender process.

The vessel Skandi Amazonas (324 t BP) that was on the spot market is chartered for 3 years firm with 2 years mutually agreed option via Petrobras tender issued late in 2023, to operate as a AHTS 270t BP. Vessel is now in process to be adapted to Petrobras contract with expectations to be delivered by mid-May / mid-June 2024.

Skandi Rio (206 t BP), currently operating for Petrobras and equipped with DOF Subsea's work class ROV, have been contracted for more 4 years firm + 1 year option with Petrobras, as a AHTS 180t BP + ROV, via the same tender as Skandi Amazonas. Contract commencement is planned within 3Q2024 in sequence to the current contract.

Both contracts will generate revenue beyond USD 192 M.

Mons S. Aase, CEO DOF Group ASA, said: "Building backlog into 2028 at today's strong market rates is positive and we look forward to continue delivering Petrobras quality services."

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About DOF Group ASA

With a multi-national workforce of about 4,000 personnel, DOF Group ASA is an international group of companies which owns and operates a fleet of modern offshore/subsea vessels, and engineering capacity to service both the offshore and subsea market. With over 40 years in the offshore business, the group has a strong position in terms of experience, innovation, product range, technology and capacity. DOF's core businesses are vessel ownership, vessel management, project management, engineering, vessel operations, survey, remote intervention and diving operations primarily for the oil and gas sector. From PSV charter to Subsea engineering, DOF offers a full spectrum of top quality offshore services to facilitate an ever-growing and demanding industry. The Company's main operation centres and business units are located in Norway, the UK, the USA, Singapore, Brazil, Argentina, Canada, Angola, and Australia