

DOF Group ASA - Service contracts awarded in Brazil

DOF Group ASA ("DOF") is pleased to announce the award of three Petrobras service contracts (PIDF) in Brazil.

The contracts awarded are for execution of subsea inspections as part of Petrobras' subsea inspection program, supporting the assessment of the integrity of Petrobras' subsea facilities.

This award is the result of a competitive tender process and marks the third consecutive contract of this type secured by DOF in Brazil. Over the course of previous contracts, DOF has successfully and safely completed more than 7,000 inspections, reinforcing its leading position as a trusted partner for Petrobras in subsea operations.

The three new contracts have a combined value of approximately USD 390 million and encompass more than 4,000 planned inspections. To deliver on these requirements, DOF expects to deploy at least three vessels equipped with work-class ROVs, and one of the vessels specially outfitted and crewed to perform shallow air diving inspections.

Operations under these contracts, which will be managed in combination, will cover Brazil's three main offshore basins (Santos, Campos and Espirito Santo) and are expected to commence in the first half of 2026 for a duration of three years.

Mons S. Aase, CEO DOF Group ASA, said: "We a thrilled to continue to deliver on our commitment to excellence and innovation in subsea inspection services for Petrobras. The inspection-based nature of the contracts as opposed to a day rate structure offers valued flexibility to our growing fleet in Brazil."

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About DOF

DOF Group ASA (OSE ticker: DOFG) is a leading provider of offshore and subsea services to the offshore energy industry. The company owns and operates a fleet of modern vessels which is combined with strong engineering capabilities to provide integrated services globally.

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