



DOF Group ASA - Project awards in the Atlantic region and contract award in the North America region

DOF Group ASA ("DOF") is pleased to announce the award of several new contracts in the Atlantic region.

The contracts will be executed primarily using DOF's regional fleet during the fourth quarter of 2025 and the first quarter of 2026. In total, the awards represent more than 250 firm vessel days, excluding any additional options. The combined contract value exceeds USD 60 million, also excluding optional work.

Skandi Hera and Skandi Master will both be utilised in subsea mode in West Africa under direct contracts with an operator. Skandi Hera will perform trenching and burial services, while Skandi Master will be deployed for commissioning and start-up activities on a tie-back project. Both engagements are expected to have a duration of up to two months.

Skandi Installer is scheduled for several subsea projects in the North Sea, covering both the Norwegian Continental Shelf and the UK Continental Shelf. The vessel will first execute a decommissioning project for a UK operator before mobilising to a Norwegian operator to install subsea production equipment and carry out various well-related activities.

Havila Phoenix will be utilised on an IMR project on the Norwegian Continental Shelf and will also provide support on one of Skandi Installer's projects. Skandi Installer's commitments total more than 130 firm vessel days, while Havila Phoenix's commitments account for more than 45 firm vessel days.

Mons S. Aase, CEO of DOF Group ASA, commented: "We are very pleased to see a strong order intake across the North Sea winter season, highlighting both the capability of our fleet and DOF's proven project execution expertise in harsh weather conditions. We look forward to delivering these projects safely and on schedule, and we thank both our valued repeat clients and new customers for their continued trust in DOF."

All contracts include project management, logistics, engineering, and offshore execution scopes, which will be delivered by DOF's teams across Norway and Scotland.

Furthermore, DOF is pleased to announce the award for multi-year contract in the North America region for Shell. The contract is defined as Significant, excluding any variation works.

DOF shall under this contract deliver an integrated solution for Inspection, Maintenance and Repair services (IMR) including vessel and ROVs for Shell Trinidad and Tobago Limited.

The contract covers work in 2025, 2026 and 2027 and is for a total of 190 days across the three years.

DOF defines a Significant contract as a contract with value between USD 15 million and 25 million.

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About DOF:

DOF Group ASA (OSE ticker: DOFG) is a leading provider of offshore and subsea services to the offshore energy industry. The company owns and operates a fleet of modern offshore/subsea vessels which is combined with strong engineering capabilities to provide integrated offshore services globally.

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