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Oslo Børs
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The Board of Oslo Børs approves Asetek for listing at Oslo Børs
At its meeting on 27 February 2013, the Board of Directors of Oslo Børs resolved to admit the shares in Asetek AS to listing on Oslo Børs.
The Board stipulated that, prior to the first day of listing, the company must satisfy the requirement for the number of shareholders as specified in Section 2.4.2 of the Oslo Børs Listing Rules, or Section 2.4.2 of the Oslo Axess Listing Rules as appropriate, and have at least 25% spread of share ownership among the general public, as specified in section 2.4 of the Oslo Børs Listing Rules or Section 2.4 of the Oslo Axess Listing Rules as appropriate.
The board also stipulated that prior to listing the company must publish an approved listing prospectus, raise a minimum of USD 10 million in equity through the planned share issue and hold an extraordinary general meeting where the planned restructuring and merging of the company's share classes is adopted.
If the abovementioned requirement for number of shareholders is not met, the company will be accepted for a listing on Oslo Axess, assuming Section 2.4.2 of the Oslo Axess Listing Rules is satisfied, as well as all other listing requirements.
The Board authorised the Chief Executive Officer of Oslo Børs to decide whether the company should be listed on Oslo Børs or Oslo Axess, and to fix the date of the first day of listing, which is to be no later than 12 April 2013.