

ASETEK – Mandatory Notification of Trade: CEO Exercises Warrants and Sells Shares

October 27, 2016 – Chief Executive Officer and primary insider of Asetek A/S, Andre Sloth Eriksen, has today exercised 32,289 warrants issued on August 8, 2015 and 11,836 warrants issued on April 29, 2016, and subscribe for shares in the company at NOK 10.60 and NOK 19.50 per share respectively. In total, the 44,125 shares have a subscription price of NOK 573,065. For further details, see separate stock exchange notification "Share capital increase upon exercise of warrants" issued by the company today.

Eriksen has furthermore sold 158,637 shares in a single, private transaction at price NOK 46.00 today.

Following the transaction, Andre Sloth Eriksen and closely related parties owns 300,000 shares and 324,337 warrants and options.

"We are in the midst of a very promising journey, turning Asetek from a niche business into a mainstream, global computer hardware provider. While I have sold parts of my shares to finance my family's house, I remain fully committed as the company's CEO and hold a substantial amount of shares and warrants. Asetek has very exciting times ahead", said André Sloth Eriksen.

About Asetek

Asetek® (ASETEK.OL) is the global leader in liquid cooling solutions for data centers, servers and PCs. Asetek's server products enable OEMs to offer cost effective, high performance liquid cooling data center solutions. Its PC products are targeted at the gaming and high performance desktop PC segments. With over 3.5 million liquid cooling units deployed, Asetek's patented technology is being adopted by a growing portfolio of OEMs and channel partners. Founded in 2000, Asetek is headquartered in Demark and has operations in California, Texas, China and Taiwan. For more information visit http://www.asetek.com.

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