ASETEK - Share Capital Increase Upon Exercise of Warrants

Reference is made to warrants issued by Asetek A/S, Danish central business register (CVR) no. 34880522 (the "**Company**"), pursuant to corporate resolutions adopted on August 11, 2015 and April 28, 2016 respectively.

Pursuant to the applicable warrant terms, the warrants are exercisable in exercise windows open in a four weeks period running from the Company's preliminary announcement of its financial statements or publication of its interim financial report however no later than 7 years after the Subscription Date as specified in the Subscription Agreement, at 12 noon.

Each warrant gives the holder the right but not the obligation, to subscribe for one share in the Company of a nominal value of DKK 0.1 at NOK 10.60 and NOK 19.50 per share respectively.

The Company has now received exercise notices from warrant holders aggregating 2,833 warrants distributed as follows:

	Warrants
Warrants issued on August 11, 2015	527
Warrants issued on April 28, 2016	2,306
In total	**2,833**

The holders of the 2,833 exercised warrants will subscribe for the corresponding 2,833 shares of each nominally DKK 0.10 in the Company and the Company has received the following corresponding subscription price:

	Shares	Subscription Price
Warrants issued on August 11, 2015	527	NOK 5,586.20
Warrants issued on April 28, 2016	2,306	NOK 44,967.00
In total	**2,833**	**NOK 50,553.20**

Consequently, the share capital increase resulting from the exercise of the warrants (from nominally DKK 2,578,620.90 by nominally DKK 283.30 to nominally DKK 2,578,904.20) will now be registered and the newly issued shares will be divided between the warrant holders having issued an exercise notice in accordance with the above.

The shareholders' register kept by the Norwegian central securities depository Verdipapirsentralen ASA and DNB Bank ASA respectively, the warrants' register and the articles of association of the Company will be updated accordingly.

Asetek A/S

Peter Dam Madsen
Chief Financial Officer