



Asetek - Employee Stock Option Grant

Aalborg, September 7, 2022. Asetek A/S' board of directors has on September 5, 2022, decided to grant options to key employees in the Company and its subsidiaries. The decision is made in accordance with the Company's remuneration policy.

A total of 376,500 options have been granted to purchase shares at a price of NOK 15.04 per share. The exercise price is set as the average of the closing price for the Company's shares on the day of the grant and the subsequent day. The options become exercisable gradually within a period of 3 years and the options will expire 5 years after the initial grant date.

The executive management group was granted 253,150 options in total. Other employees, in the Company's subsidiaries in Denmark, USA and China, were granted a total of 123,350 options.

Share options are an integrated element of Asetek's total remuneration structure. This year, the approved grant represents a 50% reduction compared to the expected options grant. This has been agreed considering the Company's current challenging business climate," said Jukka Pertola, the Chairman of the Board at Asetek.

Asetek will not execute a share repurchase program directly linked to hedging the option program. Recent staff reductions have led to the cancellation of previously granted options. Shares previously re-purchased to hedge the now cancelled options will partly be allocated to hedge the new granted options.

Obligatory documents filed with the Danish FSA under the EU Market Abuse Regulations are attached to this release.

About Asetek

Asetek (ASTK.OL), a global leader in mechatronic innovation, is a Danish garage-to-stock-exchange success story. Founded in 2000, Asetek established its innovative position as the leading OEM developer and producer of the all-in-one liquid cooler for all major PC & Enthusiast gaming brands. In 2013, Asetek went public while expanding into energy-efficient and environmentally friendly cooling solutions for data centers. In 2021, Asetek introduced its line of products for next level immersive SimSports gaming experiences. Asetek is headquartered in Denmark and has operations in China, Taiwan and the United States.

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