



Asetek – Litigation Update

Aalborg, Denmark – October 04, 2022 – Asetek announces a settlement of the patent infringement lawsuit pending between Asetek, CoolIT Systems, Inc., and Corsair Gaming et al., in the Northern District of California (Case No. 3:19-cv-00410-EMC). The terms of the settlement agreement are confidential. Asetek expects that the parties will soon submit a joint stipulation to dismiss Asetek's and CoolIT's claims of patent infringement with prejudice.

André S. Eriksen, CEO of Asetek, stated that "This legal case has run longer than normal, been more expensive than normal due to COVID-19 related delays, and recently Judge Chen made some rulings that would have required Asetek to appeal and extended the case and our legal costs even further."

"I am firm in my belief we would have prevailed in the end and received the damages we were entitled to, but due to the global financial situation – especially within gaming/PC hardware, I believe the right thing for the company and its shareholders was to focus on our cost base, settle the case and as a consequence our legal costs will be significantly reduced from Q1 2023 and onwards."

For questions or further information, please contact:

CEO and Founder André S. Eriksen, +45 2125 7076, email: ceo@asetek.com

About Asetek:

Asetek (ASTK.OL), a global leader in mechatronic innovation, is a Danish garage-to-stock-exchange success story. Founded in 2000, Asetek established its innovative position as the leading OEM developer and producer of the all-in-one liquid cooler for all major PC & Enthusiast gaming brands. In 2013, Asetek went public while expanding into energy-efficient and environmentally friendly cooling solutions for data centers. In 2021, Asetek introduced its line of products for next level immersive SimSports gaming experiences. Asetek is headquartered in Denmark and has operations in China, Taiwan and the United States.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act. This stock exchange release was published by Peter Dam Madsen, CFO at Asetek A/S, on October 04, 2022 at 21:20 CEST.