

ASETEK - Mandatory Notification of Trade

02 May 2023 – A person closely related to member of the board of directors and primary insider of Asetek A/S Maria Hjorth has exercised 4,199 preemptive rights to purchase an equal quantity of shares at a price of NOK 3.00 per share. Following the transaction, Maria Hjorth and closely related individuals own 21,453 Asetek shares.

Member of the board of directors and primary insider of Asetek A/S Maja Frølunde Sand-Grimnitz has sold 26,215 preemptive rights in the open market. Following the transaction, Maja Frølunde Sand-Grimnitz and closely related individuals own 13,115 Asetek shares.

A person closely related to member of the board of directors and primary insider of Asetek A/S Maja Frølunde Sand-Grimnitz has sold 9,601 preemptive rights in the open market. Following the transaction, Maja Frølunde Sand-Grimnitz and closely related individuals own 13,115 Asetek shares.

About Asetek

Asetek (ASTK.OL), a global leader in mechatronic innovation, is a Danish garage-to-stock-exchange success story. Founded in 2000, Asetek established its innovative position as the leading OEM developer and producer of the all-in-one liquid cooler for all major PC & Enthusiast gaming brands. In 2013, Asetek went public while expanding into energy-efficient and environmentally friendly cooling solutions for data centers. In 2021, Asetek introduced its line of products for next level immersive SimSports gaming experiences. Asetek is headquartered in Denmark and has operations in China, Taiwan and the United States.

For further information, please contact:

Peter Dam Madsen, Chief Financial Officer, Mobile: +45 2080 7200, e-

mail: investor.relations@asetek.com

or

David Pangburn, Corporate Controller, Mobile: +1 (408) 386-3031, e-

mail: investor.relations@asetek.com

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act. This stock exchange release was published by Peter Dam Madsen, CFO at Asetek A/S, on May 02, 2023 at 14.00 CEST