



Asetek A/S – Final results of the Rights Issue

Aalborg, 10 May 2023.

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Reference is made to the stock exchange announcement by Asetek A/S (the "**Company**" or "**Asetek**") on 8 May 2023 regarding the preliminary results of the fully underwritten rights issue of 71,166,667 new shares in the Company (the "**New Shares**") at a subscription price of NOK 3 per share, raising gross proceeds of NOK 213,500,001, equivalent to approximately DKK 138 million (the "**Rights Issue**").

At the expiry of the subscription period in the Rights Issue, the Company had received valid subscriptions for a total of 70,691,456 New Shares. Consequently, the Company received subscriptions corresponding to 99.3% of the New Shares being offered.

The final allocation of the New Shares has been completed based on the allocation criteria set out in the prospectus prepared by the Company in connection with the Rights Issue, dated 18 April 2023. 70,691,456 New Shares have been allocated to subscribers in the Rights Issue (i.e. all subscriptions have received a full allocation) and the remaining 475,211 New Shares have been allocated to the guarantors of the Rights Issue who made binding undertakings to subscribe for any remaining shares.

Notifications of allocated New Shares and the corresponding subscription amount to be paid by each subscriber will be distributed today, 10 May 2023. The payment date for the New Shares is 12 May 2023.

The New Shares may not be transferred or traded before they have been fully paid by all subscribers and the share capital increase pertaining to the Rights Issue has been registered with the Danish Business Authority ("**DBA**"). Subject to timely payment of the aggregate subscription amount in the Rights Issue, it is expected that the share capital increase will be registered with the DBA on or about 15 May 2023 and that New Shares will be delivered to subscribers that have been allocated New Shares on or about 16 May 2023. Subject to the aforementioned, the New Shares are expected to be tradable on Oslo Børs on or about 16 May 2023.

Subsequent to, and subject to, completion of the Rights Issue, the Company's shares (in the form of share entitlements) will be admitted to trading and official listing on Nasdaq Copenhagen A/S ("**Nasdaq Copenhagen**") under the same ISIN code as the Existing Shares (DK0060477263), expectedly on 17 May 2023.

Shareholders wishing to trade their shares on Nasdaq Copenhagen must transfer such shares to VP Securities A/S' (Euronext Securities Copenhagen) securities systems. Such transfers may be subject to fees levied by the settlement parties in accordance with their respective fee schedules.

Expected timetable

The following table presents the expected timetable of remaining principal events:

Payment date.....	12 May 2023
Registration of the share capital increase regarding the New Shares with the DBA.....	15 May 2023
Delivery of the New Shares.....	16 May 2023
First day of trading of the New Shares on Oslo Børs.....	16 May 2023

First day of trading and official listing of the Shares (in the form of share entitlements) on Nasdaq Copenhagen A/S 17 May 2023

As stated in the prospectus prepared by the Company in connection with the Rights Issue dated 18 April 2023 and the stock exchange announcements by the Company on 18 April, 24 April and 8 May 2023, the Rights Issue may be withdrawn by the Company, subject to certain conditions and the Company making an announcement to that effect, before registration of the capital increase relating to the New Shares with the DBA.

For further information about the Company, please contact:

CFO Peter Dam Madsen, +45 2080 7200, email: investor.relations@asetek.com
or

David Pangburn, corporate controller, +1 (408) 386-3031, email: investor.relations@asetek.com

For information about the Rights Issue, please contact the Managers:

Carnegie AS, tel +47 22 00 93 60
Skandinaviska Enskilda Banken AB (publ), tel +45 33 28 29 00

About Asetek A/S

Asetek (ASTK.OL), a global leader in mechatronic innovation, is a Danish garage -to-stock-exchange success story. Founded in 2000, Asetek established its innovative position as the leading OEM developer and producer of the all-in-one liquid cooler for all major PC & Enthusiast gaming brands. In 2013, Asetek went public while expanding into energy-efficient and environmentally friendly cooling solutions for data centers. In 2021, Asetek introduced its line of products for next level immersive SimSports gaming experiences. Asetek is headquartered in Denmark and has operations in China, Taiwan and the United States.

IMPORTANT INFORMATION

This announcement does not constitute an offer for sale of, or a solicitation of an offer to purchase or subscribe for, any securities in the United States. Securities may not be offered or sold in the United States unless they are registered or are exempt from registration under the U.S. Securities Act of 1933, as amended. The information contained in this announcement is for informational purposes only and does not purport to be full or completed. The Company does not intend to register any portion of this offering in the United States or to conduct a public offering in the United States. Copies of this announcement are not being, and should not be, distributed in or sent into the United States.

In the United Kingdom, this announcement is for distribution only to and is directed only at persons who (i) have professional experience in matters relating to investments which fall within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended, the "Financial Promotion Order"), (ii) are persons falling within Article 49(2)(a) to (d) ("high net worth companies, unincorporated associations etc") of the Financial Promotion Order, or (iii) are persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the Financial Services and Markets Act 2000) in connection with the issue or sale of any securities may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as "relevant persons"). This announcement is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this announcement relates is available only to relevant persons and will be engaged in only with relevant persons.

This announcement has been prepared on the basis that any offer of securities in any Member State of the European Economic Area, other than Denmark and Norway, which has implemented the Prospectus Regulation (EU) (2017/1129, as amended, the "Prospectus Regulation") (each, a "Relevant Member State") will be made pursuant to an exemption under the Prospectus Regulation, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of securities. Accordingly any person making or intending to make any offer in that Relevant Member State of securities which are the subject of the offering contemplated in this announcement, may only do so in circumstances in which no obligation arises for the Company or any of the Managers to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 16 of the Prospectus Regulation, in each case, in relation to such offer. Neither the Company nor any of the Managers have authorized, nor do they authorize, the making of any offer of the securities through any financial intermediary, other than offers made by the Managers which constitute the final placement of the securities contemplated in this announcement. Neither the Company nor any of the Managers have authorized, nor do they authorize, the making of any offer of securities in circumstances

in which an obligation arises for the Company or any Managers to publish or supplement a prospectus for such offer.

The distribution of this announcement and other information may be restricted by law in certain jurisdictions. Persons into whose possession this announcement or such other information should come are required to inform themselves about and to observe any such restrictions.

The Managers and/or any of their affiliates or any of their respective directors, officers, employees, advisers, agents or any other person(s) do not accept any responsibility or liability whatsoever for, or make any representation or warranty, express or implied, as to the accuracy, completeness or fairness of the information or opinions in this announcement (or whether any information has been omitted from this announcement) or any other information relating the Company or associated companies. The Managers are acting exclusively for the Company and no-one else in connection with the Rights Issue and will not regard any other person as their client in relation to the Rights Issue and will not be responsible to anyone other than the Company for providing the protections afforded to their clients.

This announcement is for information purposes only and is not to be relied upon in substitution for the exercise of independent judgment. It is not intended as investment advice and under no circumstances is it to be used or considered as an offer to sell, or a solicitation of an offer to buy any securities or a recommendation to buy or sell any securities of the Company.

Forward looking statements

This announcement includes forward-looking statements which may include statements regarding the Company's business strategy, financial condition, profitability, results of operations and market data, as well as other statements that are not historical facts. Words such as "believe," "anticipate," "plan," "expect," "target," "estimate," "project," "predict," "forecast," "guideline," "should," "aim," "continue," "could," "guidance," "may," "potential," "will," as well as similar expressions and the negative of such expressions are intended to identify forward-looking statements, but are not the exclusive means of identifying these statements. By their nature, forward-looking statements are subject to numerous factors, risks and uncertainties that could cause actual outcomes and results to be materially different from those projected. Readers are cautioned not to place undue reliance on these forward-looking statements. Except for any ongoing obligation to disclose material information as required by the applicable law, the Company does not have any intention or obligation to publicly update or revise any forward-looking statements after it distributes this announcement, whether to reflect any future events or circumstances or otherwise.

This information is published in accordance with the requirements of the Continuing Obligations.