

Asetek - Employee Stock Option Grant

Aalborg, December 12, 2023. Asetek A/S' board of directors has on December 12th, 2023 decided to grant options to key employees in the Company and its subsidiaries. The decision is made in accordance with the Company's remuneration policy.

A total of 2,956,850 options have been granted to purchase shares at a price of DKK 4.07 per share. The exercise price is established as the average share price ("closing price") for the Company's share on the 5 most recent trading-days prior to grant date.

The options become exercisable after 3 years and the options will expire 5 years after the initial grant date.

Executive management was granted 1,956,900 options. Other employees, in the Company's subsidiaries in Denmark, USA and China, were granted a total of 999,950 options.

Options are an integrated element of Asetek's total renumeration structure and are typically granted during the first half of the year. This year, the grant has been delayed due the rights issue and listing on Nasdaq Copenhagen.

Obligatory documents filed with the Danish FSA under the EU Market Abuse Regulations are attached to this release.

For further information, please contact:

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About Asetek

Asetek (ASTK), a global leader in mechatronic innovation, is a Danish garage-to-stock-exchange success story. Founded in 2000, Asetek established its innovative position as the leading OEM developer and producer of the all-in-one liquid cooler for all major PC & Enthusiast gaming brands. In 2021, Asetek introduced its line of products for next level immersive SimSports gaming experiences. Asetek is headquartered in Denmark and has operations in China, Taiwan and the United States.

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.