



More than the minimum number of new shares subscribed for and rights issue expected to be completed

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THIS ANNOUNCEMENT IS AN INDICATION OF AN EXPECTATION ONLY AND SHOULD NOT BE INTERPRETED OR CONSTRUED AS A STATEMENT ON THE ACTUAL RESULT OF THE OFFERING NOR A CONFIRMATION THAT IT WILL BE COMPLETED. SEE BELOW UNDER "IMPORTANT INFORMATION".

Asetek A/S (the "Company" or "Asetek") today announces that it has received subscriptions during the subscription period exceeding the minimum number of new shares of 150,000,000 offered in the rights issue announced by the Company on 2 December 2024 (the "Offering"), corresponding to gross proceeds of above DKK 60 million. Consequently, it is expected that the Offering will be completed. The total gross proceeds may increase further due to subscriptions made in the subscription period but not yet received by the Company. The subscription period has ended, and the final result of the Offering is expected to be announced on 23 December 2024 when all subscriptions have been processed, and the Company will know the final size of the Offering.

Information about the potential completion of the Offering, including settlement of the new shares and registration of the capital increase with the Danish Business Authority, is expected to be announced on 3 January 2025, all as set out in the prospectus dated 2 December 2024 (the "Prospectus"), which is available at the Company's website: <http://ir.asetek.com/share-info/prospectus/> (subject to certain restrictions).

As stated in the company announcement of 2 December 2024 and the Prospectus, the Offering may be withdrawn by the Company, subject to certain conditions, before registration of the capital increase relating to the new shares with the Danish Business Authority. Moreover, it should be noted that the preliminary results regarding exercise of the pre-emptive rights and subscription undertakings exceeding the minimum number of new shares of 150,000,000 are subject to certain conditions and events not occurring, as further described in the Prospectus. Although not currently expected, any such withdrawal will be notified via Nasdaq Copenhagen A/S should it become relevant.

For further information, please contact:

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Global Coordinator and legal advisors

ABG Sundal Collier, Sundal Collier Denmark, Filial af ABG Sundal Collier ASA, Norge, acts as global coordinator in the Offering.

Kromann Reumert and Advokatfirmaet Wiersholm AS act as Danish and Norwegian legal advisors, respectively, to the Company in connection with the Offering. Gorrissen Federspiel Advokatpartnerselskab acts as Danish legal advisor to the global coordinator in the Offering.

About Asetek

Asetek (ASTK), a global leader in mechatronic innovation, is a Danish garage-to-stockexchange success story. Founded in 2000, Asetek established its innovative position as the leading OEM developer and producer of the all-in-one liquid cooler for all major PC &

Enthusiast gaming brands. In 2021, Asetek introduced its line of products for next level immersive SimSports gaming experiences. Asetek is headquartered in Denmark and has operations in China, Taiwan and the United States.

www.asetek.com

IMPORTANT INFORMATION

Nothing in this announcement should be interpreted or construed as a confirmation that the Offering will in fact raise gross proceeds of DKK 60 million or more or that the Offering will be completed, nor should it be deemed to be an announcement of the result or expected result of the Offering. The subscription commitments are subject to certain conditions and events not occurring, as further described in the Prospectus, and there is no guarantee that such events will not occur. Moreover, the occurrence of an event requiring that a supplement to the Prospectus be published will entitle investors who have submitted orders to subscribe for new shares in the Offering to withdraw their orders within two working days following publication of the relevant supplement (in addition to such events potentially releasing the subscribers under the subscription commitments from their obligations). If the order is not withdrawn within the stipulated period, any subscription for new shares in the Offering will remain valid and binding. Generally, the Offering may be withdrawn due to a number of circumstances as further described in the Prospectus.

This company announcement contains forward-looking statements. These statements are not guarantees of future performance and involve certain risks and uncertainties, in particular this announcement should not be construed as a confirmation neither that an offering will complete, nor of the deal size or the price. Therefore, actual future results may differ materially from what is forecasted herein due to a variety of factors.

This announcement is intended for the sole purpose of providing information. Persons needing advice should consult an independent financial adviser. This announcement does not constitute an investment recommendation.

This announcement is not a prospectus and investors should not purchase any securities referred to in this announcement on the basis of this announcement. The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may or should be placed by any person for any purposes whatsoever on the information contained in this announcement or on its completeness, accuracy or fairness. The information in this announcement is subject to change. No obligation is undertaken to update this announcement or to correct any inaccuracies, and the distribution of this announcement shall not be deemed to be any form of commitment on the part of the Company to proceed with any transaction or arrangement referred to herein. This announcement has not been approved by any competent regulatory authority.

This announcement does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for any shares or any other securities nor shall it (or any part of it) or the fact of its distribution, form the basis of, or be relied on in connection with or act as an inducement to enter into, any contract or commitment whatsoever. Any offering of the securities referred to in this announcement has been made by means of a prospectus approved by the Danish Financial Supervisory Authority and published by the Company as further described above. Investors should not purchase or subscribe for any securities referred to in this announcement except on the basis of information contained in the prospectus.

The transactions described in this announcement and the distribution of this announcement and other information in connection with the transactions in certain jurisdictions may be restricted by law and persons into whose possession this announcement, any document or other information referred to herein comes should inform themselves about, and observe, any such restrictions.

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*This announcement has been prepared on the basis that any offers of securities referred to herein in any Member State of the European Economic Area ("EEA"), other than Denmark and Norway, which has implemented Regulation (EU) 2017/1129 of 14 June 2017, as amended (the "**Prospectus Regulation**"), (each a "**Relevant Member State**") or the United Kingdom, will be made pursuant to an exemption under the Prospectus Regulation from the requirement to publish a prospectus for offers of securities. Accordingly, any person making or intending to make any offer in a Relevant Member State of securities which are subject of the offering contemplated in this announcement, may only do so in circumstances in which no obligation arises for the Company or the Global Coordinator to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement to a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer. Neither the Company nor the Global Coordinator have authorised, nor do they authorise, the making of any offer of the securities through any financial intermediary. Neither the Company nor the Global Coordinator have authorised, nor do they authorise, the making of any offer of securities in circumstances in which an obligation arises for the Company or the Global Coordinator to publish or supplement a prospectus for such offer. The information set forth in this announcement is only being distributed to, and directed at, persons in Relevant Member States or the United Kingdom who are qualified investors (Qualified Investors) within the meaning of Article 2(1)(e) of the Prospectus Regulation.*

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In relation to Russia and Belarus, no securities have been offered or will be offered to any Russian or Belarusian national, any natural person residing in Russia or Belarus (except for EU, EEA or Swiss nationals and persons holding an EU, EEA or Swiss residence permit, subject to available prospectus exemptions), any legal person, entity, or body established in Russia or Belarus (including EU branches of such legal persons, but excluding subsidiaries of Russian or Belarus legal entities organised or incorporated within the EU, subject to available prospectus exemptions, or any natural or legal person where the issuance of securities to such person would result in a breach of applicable sanctions.

None of the Company, any managers appointed by the Company for purpose of an offering or any of their respective subsidiary undertakings, affiliates or any of their respective directors, officers, employees, advisers, agents or any other person accepts any responsibility or liability whatsoever for, or makes any representation or warranty, express or implied, as to the truth, accuracy, completeness or fairness of the information or opinions in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith.

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