



Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Gubra A/S' shares

Pursuant to the Market Abuse Regulation article 19, Gubra A/S, CVR no. 30514041 (the "**Company**") hereby notifies receipt of information of the following transactions made by persons discharging managerial responsibilities in the Company and persons closely associated with them in the Company's shares and other financial instruments linked thereto.

Reference is made to company announcement dated 20 March 2023 related to the publication of a prospectus for its initial public offering and listing of the shares of the Company on Nasdaq Copenhagen A/S and announcement dated 30 March 2023 related to the result of the initial public offering (the "**Offering**").

Transactions made in connection with the Offering

In connection with Offering, the following transactions have been made by persons discharging managerial responsibilities in the Company and persons closely associated with them in the Company's shares and other financial instruments linked thereto:

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Alexander Martensen-Larsen
2.	Reason for the notification	
a)	Position/status	Vice chair of the board of directors
b)	Initial notification/ Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Gubra A/S
b)	LEI	254900T17RRFZONO6W53
4.1	Details of the transaction(s):	



a)	Description of the financial instrument, type of instrument	Shares	
	Identification code	Temporary Purchase Certificates (temporary ISIN: DK0062266557) to be exchanged with shares (permanent ISIN DK0062266474)	
b)	Nature of the transaction	Subscription for new shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 110	4,545
d)	Aggregated information — Aggregated volume — Price	Average price per share: DKK 110 Total number of shares: 4,545 Total price: DKK 499,950	
e)	Date of the transaction	30 March 2023	
f)	Place of the transaction	Outside a trading venue	

Contacts

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About Us

Gubra, founded in 2008 in Denmark, is specialized in pre-clinical contract research services and peptide-based drug discovery within metabolic and fibrotic diseases. Gubra's activities are focused on the early stages of drug development and are organised in two business areas - CRO Services and Discovery & Partnerships (D&P). The two business areas are highly synergistic and create a unique entity capable of generating a steady cash flow from the CRO business while at the same time enjoying biotechnology upside in the form of potential development milestone payments and potential royalties from the D&P business. Gubra has approx. 200 employees and had annual revenue of approx. DKK 200 million in 2022. See www.gubra.dk for more information.

This information is information that Gubra is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-03-30 09:02 CEST.