



Signing of Letter of Intent for Coal Mining Collaboration

Current report no. 2 /2025
Dated 23rd April 2025

The Board of Directors of Coal Energy S.A. (the "Company") hereby informs about signing letter of intent for coal mining collaboration.

On April 16, 2025, **Coal Energy S.A. signed a Letter of Intent with the Polish mining company "Siltech"** (Zakład Górniczy "Siltech") regarding the lease of real estate and infrastructure owned by "Siltech". The primary purpose of this letter of intent is to advance Coal Energy's plan to apply for a license to extract coal from deposits adjacent to those owned by "Siltech".

Coal extraction process will be carried out by Coal Energy, utilizing the existing mining infrastructure owned by the mining company "Siltech". This approach is expected to reduce the time required to commence mining operations and, most importantly, will eliminate the requirement for Coal Energy to invest in constructing a new mining facility.

The lease is scheduled to commence at the end of 2025, after Coal Energy S.A. has obtained all the necessary approvals to begin mining coal from the licensed deposits.

Legal grounds: Art.14 of the Luxembourg Law of 9 May 2006 on market abuse and Art. 56 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies.