



Allotment of Series A1 Bonds

Current report no. 25/2025

Date 17, November 2025

The Board of Directors of Coal Energy S.A. (hereinafter – the “Issuer”), referring to ESPI Report No. 20/2025 dated 13 September 2025 regarding the conclusion of a conditional agreement concerning the issuance of convertible bonds and warrants to subscribe for shares, hereby announces that on 17 November 2025, 500 (in words: five hundred) registered bonds of series A1 with a nominal value of PLN 2,500.00 (in words: two thousand five hundred Polish zloty) each (hereinafter: the A1 Series Bonds, the Bonds) were allotted. All A1 Series Bonds were allotted to GLOBAL TECH OPPORTUNITIES 31, registered in the Cayman Islands (hereinafter: the Bondholder, the Investor). The Investor fully paid the issue price for the acquisition of the A1 Series Bonds.

The A1 Series Bonds are non-interest-bearing. Claims arising from the Bonds are unsecured. The conversion of the Bonds into shares may be carried out under the terms set out in the Issuer’s “Terms and Conditions of the Issue of Bonds Series A1 to A13” (the “Terms and Conditions”).

The Bondholder is entitled to submit a request to the Issuer for early redemption of the Bonds only in the event of breaches specified in the Terms and Conditions.

Legal grounds: Art. 17.1 MAR