PRASHANT INDIA LTD.
CIN No. L15142GJ1983PLC006574

EXPORT AWARDS
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(STATE) (NATIONAL)

Date: 15th September, 2022

To,
BSE Limited
Phiroze Jeejeebhoi Tower,
Dalal Street,
Mumbai–400001
SCRIPT CODE: 519014

Dear Sir,

SUB: PROCEEDINGS OF 39TH ANNUAL GENERAL MEETING HELD ON 15.09.2022

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we hereby enclose gist of the proceedings of the 39th Annual General Meeting of the Company held on 15.09.2022 through Video Conference (VC) or Other Audio Visual Means (OAVM).

Kindly take it on your record.

Thanking you,

Yours Faithfully,
For, Prashant India Limited

Swati

SWATI BABULAL JOSHI
COMPANY SECRETARY
M. NO. A65736

Swati Babulal Joshi
Company Secretary
M.NO.A65736

Encl: as above

Gist of the proceedings of 39thAnnual General Meeting of Prashant India Limited

The 39th Annual General Meeting of the Company was held on 15.09.2022 and the meeting Commenced at 11:00 A.M through Video Conference (VC) or Other Audio Visual Means (OAVM). The Meeting got closed at 11:23 A.M. on the same day.

Directors present:

1. **Mr.Prabhudas Mohanbhai Gondalia –Managing Director**
2. **Mr.Harsukhbhai Mohanbhai Gondalia - Whole Time Director**
3. **Mr.Haribhai Becharbhai Malvia - Independent Director**
4. **Mrs. Shobhaben Dudhat- Independent Women Director**

Other panelist present:

5. **Mr. Sarojnath Mishra- Chief Financial Officer**
6. **Mr. Jitendra Bhagat- Practising Company Secretary And Scrutinizer**
7. **Ms. Swati Babulal Joshi- Company Secretary.**

Other Members present: 38

The Company Secretary welcomed all the members and then informed that due AGM was being conducted through VC / OAVM, in compliance with relevant circulars issued by Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India (SEBI).

1) **Brief details of the item deliberated at the meeting and result thereof:**

- Mr. Prabhudas Gondalia was elected as Chairman of the Company
- Mr. Prabhudas Gondalia, Chairman welcomed the Members to the 39th Annual General Meeting.
- The requisite quorum being present, the Chairman called the meeting in order.
- The Company Secretary read the Notice of the 39th Annual General Meeting and taken as read.
- The Chairman announced that:
  Register of Members
  Register of Authorized Representatives
  were placed at the table for inspection by the Members and the same have been uploaded on the website of the Company.
- The Chairman informed the Members that after all items of business are discussed, the same will be put to vote through electronic means at the end of the meeting and the results will be declared within two days.
  The Company Secretary informed the members to take note of the following items of business as set out in the 39th Annual General Meeting. Notice convening this AGM for consideration and their approval. Hence, the same were transacted through e-voting.

Ordinary Businesses

i. Consideration and adoption of the audited financial statement of the Company for the financial year ended 31st March, 2022, the reports of the Board of Directors and Auditors thereon.
ii. Re-appointment of Mr. Harsukhbhai M. Gondalia [DIN 00014805] who retires by rotation.
iii. Appointment of GHEEWALA & CO. Chartered Accountants as the Statutory Auditors of the company for the 2nd term.

Special Businesses

iv. Related party transactions between Prashant India Limited and Milan Textiles.
v. Change in designation of Mr. Harsukhbhai Gondalia from Whole Time director to Non-Executive Non-Independent director.

- Mr. Prabhudas Gondalia, Chairman Brief about Company's performance.
- Mr. Prabhudas Gondalia, Chairman invited questions from the Members with regards to working of the Company.

2) **Manner of approval**

- Pursuant to provision of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its members to cast their votes electronically, on all the resolutions set out in the notice.

- Further, the facility for e-voting was also made available to the members who were present at the meeting and had not cast their votes by remote e-voting.

- Shareholders were informed that Mr. JITENDRA RAMANLAL BHAGAT, Proprietor of M/s BHAGAT ASSOCIATES, Surat, was appointed as the scrutinizer for the purpose of scrutinizing the remote e-voting process and e-voting process at the AGM.

- The result of e-voting will be announced by the Company on its website within two days from the date of AGM of the Company and on the website of BSE and NSDL.

- Mr. Prabhudas Gondalia given the Vote of thanks and concluded the meeting.

FOR PRASHANT INDIA LIMITED

SWATI BABULAL JOSHI
COMPANY SECRETARY
M. NO. A65736

Swati

DATE: 15.09.2022
PLACE: SURAT

SWATI BABULAL JOSHI
COMPANY SECRETARY
M.NO.A65736