S P CAPITAL
FINANCING LTD.

CIN NO. L74140MH1983PLC029494, Scrip Code: 530289
Website: www.spcapital.in, Email Id: spcapitalfin@gmail.com

Our Ref.: SPC/19-20 Date: November 11, 2019

To
The Manager,
Dept. of Corporate Services,
The Stock Exchange, Mumbai
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI – 400 001.

Scrip Code:530289

Dear Sirs,

Sub.: Outcome of Board Meeting in pursuance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(2) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their Meeting held today the, November 11, 2019 *inter alia* have:-

1. The Board has approved "The Statement of Un-audited Financial Results for the Second quarter and Half year ended 30th September, 2019" prepared as per the Companies (Indian Accounting Standards) Rules, 2015, (Ind-AS Rules);

Accordingly, we are enclosing herewith the following:

(a) A copy of the Unaudited Standalone and Consolidated Financial statement of the Company for the 2nd Quarter and Half year ended on 30th September, 2019.

(b) Limited Review Report on Unaudited Standalone and Consolidated Financial Results of the Company for the Second Quarter and Half year ended on 30th September, 2019, issued by Statutory Auditors M/s. **AMAR BAFNA & ASSOCIATES**.

The result will be available on the Website of Stock Exchange on the link http://www.bseindia.com /corporate and on website of the Company at www.spc.com.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 5.30 p.m.
Kindly take note of the above.
Thanking you,
Yours truly,
For S.P Capital Financing Limited

S P CAPITAL FINANCING LTD. MUMBAI.

Sureshchand P Jain
Managing Director
DIN: 00004402

Encl :- As above

FINANCE CONSTRUCTION HOTELS
S.P. GROUP
ENTERPRISES

908 Dalamal Towers, 211, Nariman Point, Mumbai - 400 021. Tel. : 2282 4945, 2284 4051 / 63, Fax : (91-22) 2284 4052

S.P. CAPITAL FINANCING LTD

CIN: L74140MH1983PLC029494

Regd Off : 908 Dalamal Tower,211,Nariman Point,Mumbai - 400 021.

Phone: 40372424 Website: www.spcapital.in, E-mail : spcapitalfin@gmail.com Script Code 530289

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019

As per Schedule III Division II (Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended 30th September	
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Revenue from Operations	71.64	84.57	86.41	156.21	147.47
II	Other Income	0.01	0.40	0.02	0.41	0.02
III	**Total Income (I+II)**	**71.65**	**84.97**	**86.43**	**156.62**	**147.49**
IV	**EXPENSES**					
(a)	Cost of Materials Consumed	-	-	-		-
(b)	Purchase of Stock-in-Trade	57.78	70.61	70.67	128.39	116.64
(c)	Changes in Inventories of Finished Goods, Stock-in-Trade and Work –in-Progress	-	-	-		-
(d)	Employee Benefits Expenses	3.98	1.80	3.70	5.78	7.20
(e)	Finance Costs	-	-	-		-
	Impairment of Financial Instruments (Expected Credit Loss)			-		-
(f)	Depreciation and Amortization Expenses	-	-	-		-
(g)	Other Expenses	2.46	6.48	6.82	8.94	13.02
	Total Expenses (IV)	**64.22**	**78.89**	**81.19**	**143.11**	**136.86**
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	**7.43**	**6.08**	**5.24**	**13.51**	**10.63**
VI	Exceptional Items	-	-	-		-
VII	Profit/(Loss) before Tax (V-VI)	**7.43**	**6.08**	**5.24**	**13.51**	**10.63**
VIII	Tax Expenses:					
	(1) Current Tax	1.75	1.50	-	3.25	1.50
	(2) Deferred Tax	-	-	-		-
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	**5.68**	**4.58**	**5.24**	**10.26**	**9.13**
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-		-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-		-
XIII	Profit/(Loss) for the Period (IX+XII)	**5.68**	**4.58**	**5.24**	**10.26**	**9.13**
XIV	Other Comprehensive Income					
	A (i) Items that will not be Reclassified to Profit or Loss	0.53	-	-	0.53	-
	(ii) Income Tax relating to Items that will not be Reclassified to Profit or Loss	0.14	-	-	0.14	-
	B (i) Items that will be Reclassified to Profit or Loss	-	-	-		-
	(ii) Income Tax Relating to Items that will be Reclassified to Profit or Loss	-	-	-		-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	**6.07**	**4.58**	**5.24**	**10.65**	**9.13**
XVI	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	**601.22**	**601.22**	**601.22**	**601.22**	**601.22**
XVII	Other Equity as per Balance Sheet					
XVIII	Earning per Equity Share (for Continuing Operation):					
	(1) Basic	0.10	0.08	0.09	0.18	0.15
	(2) Diluted	0.10	0.08	0.09	0.18	0.15
XIX	Earning per Equity Share (for Discontinued Operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	Earning per Equity Share (for Discontinued & Continuing Operations):					
	(1) Basic	0.10	0.08	0.09	0.18	0.15
	(2) Diluted	0.10	0.08	0.09	0.18	0.15

Notes:

1	The above Unaudited Financial Results for the Quarter ended September 30, 2019 have been reviewed by the Audit Committee a taken on record by the Board of Directors in its meeting held on 11th November, 2019.
2	The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescrib
3	The changes in financial reporting requirement arising from new standards, guideline issued by the Ministry of corporate affairs, if any, may result in adjustment to these financial result for the current and previous period
4	The Comparative financial information for the corresponding quarter ended 30th September 2018 are based on the previously issued stanalone financial results, prepared in accordance with the accounting standaras specified u/s 133 of the Act, read with th
5	The Company is engaged primarily in the business of Financial Services, share Trading and accordingly there are no separate reportable segments dealing with Segment Reporting. The Company's business is not subject to seasonal variation.
6	Reconciliation between Financial Results previously reported (referred to as "Previous GAAP") and Ind-AS for the Quarter ended September 30, 2018 is as under:

Particulars	**Quarter Ended**	**Half year ended**
	30/09/18	**30/09/18**
Net Profit/(Loss) After Tax under Previous GAAP	5.24	9.13
Add/ (Less) Benefits/ (Charge)	-	
Fair valuation of Investments in equity instruments through OCI	- 0.10	0.40
Net Profit/(Loss) after Tax under Ind-AS	-	-
Other Comprehensive Income	-	-
Total Comprehensive Income for the Quarter ended under Ind-As	**5.14**	**9.53**

7	On September 20, 2019 Governament of India vide taxation laws (Amendment) Ordinance 2019 inserted section 115BAA in th Income Tax Act, 1961 which provides domestic companies an option to pay Corporate tax at a reduced rate effective from 1st Apr 2019 subject to certain conditions. the Company is currently in the process of evaluating this option.
8	The Ministry of Corporate affairs has notified Indian Accounting Standard 116 (Ind AS 116) leases, with effect from April1 , 2019 The adoption of Ind As 116 did not have any material impact on the financial results for the quarter ended September 30,2019
9	Figure of previous year have been regrouped/rearranged wherever necessary.

PLACE: MUMBAI

DATE: 11.11.2019

S.P. CAPITAL FINANCING LTD MUMBAI

For S.P. CAPITAL FINANCING LIMITED

SURESHCHAND P JAIN

MANAGING DIRECTOR

DIN NO: 00004402

SP CAPITAL FINANCING LTD

Statement of Assets and Liabilities (Standalone)

(Amount in Rs. Lacs)

Particulars			As at 30th Sep, 2019
A	**ASSETS**		
1	**Financial Assets**		
	Investments		134.21
	Trade receivables		-
	Loans & Advances		764.84
	Cash and cash equivalents		1.00
	Bank balances other than Cash and Cash equivalents above		271.14
	Other current assets		112.42
	Sub-total - Financial Assets		**1,283.61**
	Non- Financial Assets		
	Current Tax Assets		8.30
	Property, plant and equipment		25.11
	Sub-total - Non-Financial Assets		**33.41**
	TOTAL - ASSETS		**1,317.02**
B	**EQUITY AND LIABILITIES**		
	Financial Liabilities		
	Borrowings		16.93
	Trade payables		
	total outstanding dues of creditors other than micro and small *enterprises*		2.64
	Sub-total - Financial Liabilities		**19.57**
	Non-Financial Liabilities		
	Provisions		8.72
	Sub-total - Non-Financial Liabilities		**8.72**
	Equity		
	Equity Share capital		601.22
	Other equity		687.51
	Sub-total - Shareholders' funds		**1,288.73**
	TOTAL - EQUITY AND LIABILITIES		**1,317.02**

S.P. CAPITAL FINANCING LTD

CIN: L74140MH1983PLC029494

Regd Off : 908 Dalamal Tower,211,Nariman Point,Mumbai - 400 021.

Phone: 40372424 Website: www.spcapital.in, E-mail : spcapitalfin@gmail.com Script Code 530289

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019

As per Schedule III Division II **(Rupees in Lakhs)**

Sr. No.	Particulars	Quarter Ended			Half Year Ended 30th September	
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18
		(Unaudited)	(Unaudited)	(Unaudited)		
I	Revenue from Operations	71.64	84.57	86.41	156.21	147.47
II	Other Income	0.01	0.40	0.02	0.41	0.02
III	**Total Income (I+II)**	**71.65**	**84.97**	**86.43**	**156.62**	**147.49**
IV	**EXPENSES**					
	Cost of Materials Consumed	-	-	-	-	-
	Purchase of Stock-in-Trade	57.78	70.61	70.67	128.39	116.64
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work –in-Progress	-	-	-	-	-
	Employee Benefits Expenses	3.98	1.80	3.70	5.78	7.20
	Finance Costs	0.00	0.00	0.00	0.00	-
	Depreciation and Amortization Expenses	-	-	-	-	-
	Other Expenses	2.46	6.48	6.82	8.94	13.02
	Total Expenses (IV)	**64.22**	**78.89**	**81.19**	**143.11**	**136.86**
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	**7.43**	**6.08**	**5.24**	**13.51**	**10.63**
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before Tax (V-VI)	**7.43**	**6.08**	**5.24**	**13.51**	**10.63**
VIII	Tax Expenses:					
	(1) Current Tax	1.75	1.50	-	3.25	1.50
	(2) Deferred Tax	0.00	0.00	0.00	0.00	-
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	**5.68**	**4.58**	**5.24**	**10.26**	**9.13**
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	**5.68**	**4.58**	**5.24**	**10.26**	**9.13**
XIV	Other Comprehensive Income					
	A (i) Items that will not be Reclassified to Profit or Loss	0.53	-	-	0.53	-
	(ii) Income Tax relating to Items that will not be Reclassified to Profit or Loss	0.14	-	-	0.14	-
	B (i) Items that will be Reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax Relating to Items that will be Reclassified to Profit or Loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	**6.07**	**4.58**	**5.24**	**10.65**	**9.13**
XVI	Minority Interest	0.00	0.00	0.00	0.00	0.00
XVII	Share of Profit from Associates (Net of taxes)	-	(0.09)	(0.10)	(0.09)	(0.25)
XVIII	Profit/(loss) after tax and minority interest (XI±XII±XIII)	**6.07**	**4.49**	**5.14**	**10.56**	**8.88**
XIX	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	**601.22**	**601.22**	**601.22**	**601.22**	**601.22**
XX	Other Equity as per Balance Sheet					
XXI	Earning per Equity Share (for Continuing Operation):					
	(1) Basic	0.10	0.07	0.09	0.18	0.15
	(2) Diluted	0.10	0.07	0.09	0.18	0.15
XXII	Earning per Equity Share (for Discontinued Operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XXIII	Earning per Equity Share (for Discontinued & Continuing Operations):					
	(1) Basic	0.10	0.07	0.09	0.18	0.15
	(2) Diluted	0.10	0.07	0.09	0.18	0.15

Notes:

1 The above Audited Financial Results for the Quarter ended 30th September 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on November 11, 2019.

2 The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016. The Company has for the first time adopted Ind-AS for the Financial Year commencing from April 1, 2019 with a transition date of April 1, 2018.

3 The Company is engaged primarily in the business of Financial Services, trading of securities and accordingly there are no separate reportable segments dealing with Segment Reporting. The Company's business is not subject to seasonal variation.

4 Reconciliation between Financial Results previously reported (referred to as "Previous GAAP") and Ind-AS for the Quarter and Year ended September 30, 2019 is as under:

Particulars				
	Quarter Ended	**Half Year Ended**		
	30/09/18	**30/09/18**		
Net Profit/(Loss) After Tax under Previous GAAP	5.14	8.88		
Add/ (Less) Benefits/ (Charge)	-	-		
Fair valuation of Investments in equity instruments through OCI	- 0.10	0.40		
Net Profit/(Loss) after Tax under Ind-AS	-	-		
Other Comprehensive Income	-	-		
Total Comprehensive Income for the Quarter ended under Ind-As	**5.04**	**9.28**		

5 Figure of previous year have been regrouped/rearranged wherever necessary.

PLACE: MUMBAI
DATE: 11.11.2019

For S.P. CAPITAL FINANCING LIMITED

S P CAPITAL FINANCING LTD MUMBAI

SURESHCHAND P JAIN
MANAGING DIRECTOR
DIN NO: 00004402

SP CAPITAL FINANCING LTD

Statement of Assets and Liabilities (Consolidated)

(Amount in Rs. Lacs)

	Particulars		As at 30th Sep, 2019
A	**ASSETS**		
1	**Financial Assets**		
	Investments		483.35
	Trade receivables		-
	Loans & Advances		764.84
	Cash and cash equivalents		1.00
	Bank balances other than Cash and Cash equivalents above		271.14
	Other current assets		112.42
	Sub-total - Financial Assets		**1,632.75**
	Non- Financial Assets		
	Current Tax Assets		8.30
	Property, plant and equipment		25.11
	Sub-total - Non-Financial Assets		**33.41**
	TOTAL - ASSETS		**1,666.16**
B	**EQUITY AND LIABILITIES**		
	Financial Liabilities		
	Borrowings		16.93
	Trade payables		
	total outstanding dues of creditors other than micro and small enterprises		2.64
	Sub-total - Financial Liabilities		**19.57**
	Non-Financial Liabilities		
	Provisions		8.72
	Sub-total - Non-Financial Liabilities		**8.72**
	Equity		
	Equity Share capital		601.22
	Other equity		1,036.65
	Sub-total - Shareholders' funds		**1,637.87**
	TOTAL - EQUITY AND LIABILITIES		**1,666.16**

AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report On Review of Interim Standalone Financial Results of the Company for the Second Quarter and Half year ended on September 30, 2019 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **S.P. Capital Financing Limited.**

1. We have reviewed the accompanying statement of standalone Unaudited Financial results of S.P. Capital Financing Limited(" the company"), for the Quarter and Half year ended September 30, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 and regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI"). A review of Internal financial information financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted And procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not been disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The previously issued financial results of the Company for the quarter ended September 30,2018 were prepared in accordance with the Companies (Accounting Standards) Rules 2006 and were reviewed by us. These previously issued financial results have been restated to comply with IND As and included in this statement as comparative financial information. Our report is not modified in respect of this matter.

AMAR BAFNA& ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI Firm Registration No: 114854W

Amar Bafna
(Partner)
Membership No: 048639
Place: Mumbai
Dated :11.11.2019

AMAR BAFNA & ASSOCIATES
MUMBAI
M.No.048639
CHARTERED ACCOUNTANTS

UDIN : 19048639AAAAHA7772

AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report On Review of Interim Consolidated Financial Results of the Company for the Second Quarter and Half year ended on September 30, 2019 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **S.P. Capital Financing Limited.**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of S.P. Capital Financing Limited(" the company") and its Associate (together, "the Group"), for the Second Quarter and Half year ended September 30, 2019 attached herewith and being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI"). A review of Internal financial information financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted And procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other Auditors as referred below , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not been disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Based on our review conducted as above, in our opinion and to the best of our information and according to the explanations given to us:

   i. Includes financial results of the following entities:

Name of the Company	**Relationship**
S.P. Capital Financing Limited	Holding Company
Pride Orchades Pvt. Ltd.	Associate Company

   ii. have been presented in accordance with the requirements of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations: and

   iii. give a true and fair view of the consolidated net profit and other financial information of the Company for the Second Quarter and Half year ended September 30, 2019.

AMAR BAFNA & ASSOCIATES MUMBAI M.No.046339 CHARTERED ACCOUNTANTS

201, Apollo Chambers Premises Co-Op Soc Ltd, Mogra Village, Old Nagardas Road, Andheri (East), Mumbai - 400069, Tel. : 022 - 2820 9371 | Email : office@amarbafna.com
Branch Office : A 1/4, Gaj Vandan, Behind Kanji Sweet Home, Paota Circle, Jodhapur - 342 001.
Mob. : +91 77970 10194, Email. : jodhpur@amarbafna.com

We did not review the financial statements of the associate, whose financial statement and other financial information have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on the statement to the extent they have been derived from such financial statements, is based solely on the reports of the other auditors.

Our conclusion on statement is not modified in respect of the above matter.

AMAR BAFNA& ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI Firm Registration No: 114854W

AMAR BAFNA & ASSOCIATES
MUMBAI
M.No.048639
CHARTERED ACCOUNTANTS

Amar Bafna
(Partner)
Membership No: 048639
Place: Mumbai
Dated :11.11.2019
UDIN : 19048639AAAAHA7772