S.P.CAPITAL FINANCING LIMITED

908, Dalamal Tower, 211, Nariman Point, Mumbai – 400 021.
Tel. 40372424/22824945/22834051 Fax No. 22844052
CIN NO. L74140MH1983PLC029494, Scrip Code: 530289
Website: www.spcapital.in, Email Id: spcapitalfin@gmail.com

Dated: June 26, 2020

To,
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai–400 001

Ref.: BSE Scrip Code No. "530289"

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI Regulations,2015 in respect of Audited Reports with unmodified opinion for the fourth quarter and Financial year ended 31st March,2020

In compliance with provisions of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular No. CIR/CFD/CMD/ 5612016 dated 27th May, 2016 we hereby confirm and declare that the Statutory Auditors of the Company M/s. Amar Bafna & Associates, Chartered Accountants (Firm Registration No.114854W) has issued the Audited Report with un-modified opinion in respect of Annual Audited Standalone and Consolidated Financial Results for the quarter and financial year ended 31st March, 2020.

Kindly acknowledge receipt of the same.

Yours sincerely,

For S.P. Capital Financing Limited

Juie Pavle
Company Secretary & Compliance Officer
(ACS 60429)

Encl.: A/a

INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

To
The Board of Directors of
S.P. Capital Financing Limited.

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31 2020 and (b) reviewed the Standalone Financial Results for the quarter ended March 31 2020 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31 2020" of **S.P. Capital Financing Limited** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results
In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31 2020:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31 2020

With respect to the Standalone Financial Results for the quarter ended March 31 2020, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31 2020, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

AMAR BAFNA & ASSOCIATES * CHARTERED ACCOUNTANTS * MUMBAI M.NO.045

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31 2020

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31 2020 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31 2020 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31 2020 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31 2020

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31 2020 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31 2020

We conducted our review of the Standalone Financial Results for the quarter ended March 31 2020 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

The Statement includes the results for the Quarter ended March 31 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Our report on the Statement is not modified in respect of this matter.

For **AMAR BAFNA & ASSOCIATES**
Chartered Accountants
FRN.: 114854W

Amar Bafna
Partner
M No.: 048639

Place: MUMBAI
Date: 24.06.2020

UDIN : 20048639AAAACG1467

AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

To
The Board of Directors of
S.P. Capital Financing Limited.

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31 2020 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31 2020 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31 2020" of **S.P. Capital Financing Limited** (the "Parent "), (the "Statement"),and its subsidiaries (the parent and its subsidiaries together referred to as "the group") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements of subsidiaries referred to in Other Matters section below the Consolidated Financial Results for the year ended March 31, 2020:

(i) Includes the results of the following entitles:

Parent:

a. **S.P. Capital Financing Limited**

Associate :

b. **Pride Orchades Pvt Ltd** (Accounted using Equity Method of Accounting)

(ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the Consolidated net Profit and total Consolidated comprehensive income and other financial information of the Group for the year ended march 31,2020

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31 2020

With respect to the Consolidated financial Results for the quarter ended I'4arch 31, 2020, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2020, prepared In accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed ,or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31 2020

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2020 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2020, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2020 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31 2020

Our objectives are to obtain reasonable assurance about whether the Consolidated financial Results for the year ended March 31, 2020 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estlmates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolldated Financial

Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8} of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the dlrection, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, amonp other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements re9arding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31 2020

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2020 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures, A review is substantially less in scope than an audit conducted in accordance with SA specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a}(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligatlons and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matter

The Statement includes the results for the Quarter ended March 31 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Our report on the Statement is not modified in respect of this matter.

For **AMAR BAFNA & ASSOCIATES**
Chartered Accountants
FRN.: 114854W

Amar Bafna
Partner
M No.: 048639

Place: MUMBAI
Date: 24.06.2020

UDIN : UDIN : 20048639AAAACG1467

S.P. CAPITAL FINANCING LTD

CIN: L74140MH1983PLC029494

Regd Off : 908 Dalamal Tower,211,Nariman Point,Mumbai - 400 021.

Phone: 40372424 Website: www.spcapital.in, E-mail : spcapitalfin@gmail.com Script Code 530289

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2020

As per Schedule III Division III

(₹ Rupees in Lakhs

Sr. No.	Particulars	Quarter Ended			Twelve Months Ended	Twelve Months Ended
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
	CONTINUING OPERATION	(Audited)	(Unaudited)	Refer Note 5 (Restated)	(Audited)	Refer Note 5 (Restated)
	Revenue from Operation					
(i)	Interest Income	19.87	13.78	14.96	61.62	59.21
(ii)	Dividend Income	-	0.01	0.00	0.02	0.04
(iii)	Net Gain on Fair Value Changes					
(iv)	Sale of Shares & Securities	28.63	29.60	23.20	186.46	193.14
(v)	Other Operating Income					
I	**Total Revenue from Operation**	**48.50**	**43.39**	**38.16**	**248.10**	**252.40**
II	Other Income	0.21	-0.02	0.80	0.50	0.60
III	**Total Income (I+II)**	**48.71**	**43.37**	**38.96**	**248.60**	**252.99**
	Expenses					
(i)	Finance Costs	-	-	-	-	-
(ii)	Net loss on Fair Value Changes	-	-	-	-	-
(iii)	Purchase of Stock-in-Trade	28.66	29.61	23.20	186.65	193.41
(iv)	Changes in Inventories of Finished Goods, Stock-in-Trade and Work –in-	-	-	-	-	-
(v)	Employee Benefits Expenses	12.17	7.90	5.64	25.85	18.58
(vi)	Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-	-
(vii)	Depreciation and Amortization Expenses		-	-		-
(viii)	Other Expenses	2.54	2.49	2.46	13.94	19.91
IV	**Total Expenses**	**43.37**	**40.00**	**31.30**	**226.44**	**231.90**
V	**Profit/(Loss) before Exceptional Items and Tax (III-IV)**	**5.33**	**3.37**	**7.66**	**22.16**	**21.09**
VI	Exceptional Items	-	-	-		-
VII	**Profit/(Loss) before Tax (V-VI)**	**5.33**	**3.37**	**7.66**	**22.16**	**21.09**
VIII	**Tax Expenses:**			0		
	(1) Current Tax	1.24	2.75	2.11	5.74	6.11
	(2) Deferred Tax	-	-	-	-	-
IX	**Profit/(Loss) for the Period from Continuing Operations (VII-VIII)**	**4.09**	**0.62**	**5.55**	**16.42**	**14.98**
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-
XII	**Profit/(Loss) from Discontinued Operations (after tax) (X-XI)**	-	-	-	-	-
XIII	**Profit/(Loss) for the Period (IX+XII)**	**4.09**	**0.62**	**5.55**	**16.42**	**14.98**
XIV	**Other Comprehensive Income**			0		
	A (i) Items that will be Reclassified to Profit or Loss	-2.48	-1.32	0.08	-3.27	0.08
	(ii) Income Tax relating to Items that will be Reclassified to Profit or Loss	0.65	0.34	-0.02	0.85	-0.02
	B (i) Items that will not be Reclassified to Profit or Loss		-	-		-
	(ii) Income Tax Relating to Items that will not be Reclassified to Profit or Loss		-	-		-
XV	**Total Comprehensive Income for the period (XIII+XIV) (Comprising**	**2.26**	**-0.36**	**5.61**	**14.00**	**15.04**
XVI	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	**601.22**	**601.22**	**601.22**	**601.22**	**601.22**
XVII	Other Equity as per Balance Sheet	**682.63**		**653.49**	**682.63**	**653.49**
XVIII	Earning per Equity Share (for Continuing Operation):					
	(1) Basic	0.07	0.01	0.09	0.27	0.25
	(2) Diluted	0.07	0.01	0.09	0.27	0.25
XIX	Earning per Equity Share (for Discontinued Operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	Earning per Equity Share (for Discontinued & Continuing Operations):					
	(1) Basic	0.07	0.01	0.09	0.27	0.25
	(2) Diluted	0.07	0.01	0.09	0.27	0.25

Notes:

1 The above Financial Results for the Quarter and Year ended March 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 24th June 2020. The Statutory auditors of the Company have expressed an unmodified audit opinion.

2 The Company has adopted Indian Accounting Standards (Ind AS) notified under seciton 133 of the Companies Act 2013 ('the Act') read with Companies (Indian Accounting Stadnards) Rules, 2015 with effect from April 1, 2019 and the effective date of such transition is 1st April 2018. Such transition has been carried out from erstwhile Accounting Standards notified under the Act, read with relevant rules issued there under and guidance issued by teh Reserve Bank of India ('RBI') (Collectively known as "Previous GAAP"). The figures have been presented in accordance with the format prescribed for financial statements for an Non-banking Finance Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Stadnards) Rules, 2015, in Division III of Notitfication No. GSR 1022 (E) dated October 11, 2018 issued by the Minstry of Corporate Affairs, Government of India. Accordingly the results for the quarter and year ended March 31, 2019 have been restated for impact of Ind AS adoption.

3 The Government of India vide ordinance No. 15 of 2019 dated September 20, 2019 amended the income tax provisions by inserting section 115BAA. As per the amended provisions, the Company has adopted to pay tax at rate fo 22% plus applicable surcharge and cess subject to conditions mentioned under the amended provisions and recognised the effect of change by revising the annual effective income tax rate.

4 The Company is engaged primarily in the business of Financial Services, share Trading and accordingly there are no separate reportable segments dealing with Segment Reporting. The Company's business is not subject to seasonal variation.

5 The Figures for the quarter ended March 31, 2020 duly adjusted to comply with Ind AS, have been approved by the Board of Directors, but have not been subjected to audit/review. The figures for the quarter ended March 31, 2020 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year were subjected to the limited review by the statutory auditors.

6 The outbreak of COVID 19 Pandemic and consequent lockdown has severly impacted business and operation of the Company since mid of the March 2020. The business of the companies are affected negatively all over the world and across industries since last week of March 2020. There are major impact on business of NBFC Companies.There are few impact on the business is impact as follows:
The revenue stream of the COmapny has been impacted marginally.
The Company has disbursed loans and advances to group Companies and managment of the Comapny feels that there is liquity issue for some time however loans are recoverable and good. There is no detoriation in the quality of loan disbursed except few temporary deferrement of interst and principal for some time.

Details of impact of COVID 19 on NBFC Listed entities:
Capital and Financial resources - The Comany has majorly own funds and inter corporate funds and does not depend on banking funds hence there is no major impact on capital and financial resoures of the Company.
Profitability - Comapny has limited exposure in the Stock market hence no major deviation in value of securities traded and investments. Accordingly profitabiity of the Company is impacted marginally.
Liquidity Positions - The Comapny has sufficient liquidity at present.
Ability to serve debts and other fiancnail arrangements - The Comapny has sufficient liquidity and arrangment to serve the Inter Corporate Deposits.
Assets - The Company has financial assets distributed between fixed deposits and investment in inter group companies hence no detoriation in the quality of the assets.
Internal Financial Reporting and COntrols - The Managment is ensuring an effective internal financial reporting and control measures. System has been established to ensure the validity of transactions and safegaurding of assets.
Existing contracts/arrangment where non-fulfillment of the obligation by any party which may have impact - The Management is ensuring complaince with obligation by the borrowers and there may be some impact in future if situation persist for longer time. However at present the impact is unascertainable and uncertain.

8 Reconciliation between Financial Results previously reported (referred to as "Previous GAAP") and Ind-AS for the Quarter ended March 31, 2020 is as under:

Particulars			
			(Rs. In Lakhs)
		Quarter Ended 3/31/2019	**Year Ended 3/31/2019**
Net Profit/(Loss) After Tax under Previous GAAP		5.55	14.98
Add/ (Less) Benefits/ (Charge)			-
Fair valuation of Investments in equity instruments through OCI		0.06	0.06
Net Profit/(Loss) after Tax under Ind-AS		**5.61**	**15.04**
Other Comprehensive Income		-	-
Total Comprehensive Income for the Quarter ended under Ind-As		**5.61**	**15.04**

7 Figure of previous year have been regrouped/rearranged wherever necessary.

PLACE: MUMBAI
DATE: 24th JUNE 2020

For S P CAPITAL FINANCING LTD.
CIN NO. L74140MH1983PLC029494

MR. SURESHCHAND P JAIN
MANAGING DIRECTOR
DIN NO:00004402

S.P.CAPITAL FINANCING LIMITED

STANDALONE BALANCE SHEET AS AT 31st MARCH 2020

(₹ Rupees in Lakhs)

PARTICULARS	AS AT 31st MARCH 2020 Rs.	AS AT 31st MARCH 2019 Rs.
ASSETS		
FINANCIAL ASSETS		
Cash and cash equivalents	201.38	256.15
Bank balances other than Cash and Cash equivalents above	281.05	261.99
Trade receivables	10.26	-
Loans & Advances	582.10	541.70
Investments	135.63	134.66
Other financial assets	100.27	100.27
TOTAL FINANCIAL ASSETS	**1,310.69**	**1,294.77**
NON-FINANCIAL ASSETS		
Inventories	-	-
Deferred Tax Assets (Net)	0.63	-
Property, plant and equipment	25.11	25.11
Other Non financial assets	-	-
TOTAL NON-FINANCIAL ASSETS	**25.74**	**25.11**
TOTAL ASSETS	**1,336.43**	**1,319.88**
EQUITY AND LIABILITIES		
FINANCIAL LIABILITIES		
Borrowings	25.82	31.94
Trade payables	0.71	-
Other financial liabilities	6.09	3.55
TOTAL FINANCIAL LIABILITIES	**32.62**	**35.49**
NON-FINANCIAL LIABILITIES		
Deferred tax liabilities (net)	-	0.22
Provisions	19.96	14.22
TOTAL NON-FINANCIAL LIABILITIES	**19.96**	**14.44**
TOTAL LIABILITIES	**52.58**	**49.93**
EQUITY	-	-
Equity share capital	601.22	601.22
Other equity	682.63	668.73
TOTAL EQUITY	**1,283.85**	**1,269.95**
TOTAL EQUITY AND LIABILITIES	**1,336.43**	**1,319.88**
	-	-

For S P CAPITAL FINANCING LTD.
CIN NO. L74140MH1983PLC029494

MR. SURESHCHAND P JAIN
MANAGING DIRECTOR
DIN NO:00004402

PLACE: MUMBAI
DATE: 24th JUNE 2020

S.P.CAPITAL FINANCING LIMITED
Standalone Statement of Cash Flow
for the year ended 31 March 2020

(Rupees in Lakhs)

Particulars	For the Year Ended 31 March 2020	For the Year Ended 31 March 2019
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax for the year	**22.16**	**21.09**
Adjustments for:		
Non Cash / Separately Considered Income/Expenses	-0.10	0.20
Other Adjustments	-	-
Operating profit before working capital changes	**22.06**	**21.29**
Movements in working capital:		
(Increase)/Decrease in trade and other receivables	-10.26	-
(Increase)/decrease in Loans & Advances	-40.40	71.75
(Increase)/decrease in Investments	-3.38	-0.02
(Increase)/decrease in inventories	-	-
(Increase)/decrease in other assets	-0.63	-
Decrease in trade and other payables	0.49	0.02
(Decrease)/increase in Provision	5.74	-5.20
(Decrease)/increase in other liabilities	2.54	1.08
Cash flow from / (utilized in) operating activities post working capital changes	**-45.90**	**67.63**
Income Taxes	-5.74	-6.11
Net cash flow from / (utilized in) in operating activities (A)	**-29.58**	**82.81**
Cash flows from investing activities		
Payments to acquire financial assets	-	-
Proceeds on sale of financial assets	-	-
Net cash (used in) investing activities (B)	**-**	**-**
Cash flows from financing activities		
Proceed From Borrowing	68.37	31.94
Repqyment of Borrowing	-74.50	-
Net cash used in financing activities (C)	**-6.13**	**31.94**
Cash and cash equivalents at the beginning of the year (D)	518.14	403.39
Cash and cash equivalents at the end of the year(A+B+C+D)	**482.43**	**518.14**
Reconciliation of cash and cash equivalents as per the cash flow Statement		
Cash and cash equivalents	200.89	255.41
Other Balance with bank	281.54	262.73
Balance as per statement of cash flows	**482.43**	**518.14**

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

PLACE: MUMBAI
DATE: 24th JUNE 2020

For S P CAPITAL FINANCING LTD.
CIN NO. L74140MH1983PLC029494

MR. SURESHCHAND P JAIN
MANAGING DIRECTOR
DIN NO:00004402

S.P. CAPITAL FINANCING LTD

CIN: L74140MH1983PLC029494

Regd Off : 908 Dalamal Tower,211,Nariman Point,Mumbai - 400 021.

Phone: 40372424 Website: www.spcapital.in, E-mail : spcapitalfin@gmail.com Script Code 530289

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2020

As per Schedule III Division III | **(₹ Rupees in Lakhs)**

Sr. No.	Particulars	Quarter Ended			Twelve Months Ended	Twelve Months Ended
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
	CONTINUING OPERATION	(Audited)	(Unaudited)	Refer Note 5 (Restated)	(Audited)	Refer Note 5 (Restated)
	Revenue from Operation					
(i)	Interest Income	19.79	13.69	14.87	61.27	58.82
(ii)	Dividend Income	-	0.01	0.00	0.02	0.04
(iii)	Net Gain on Fair Value Changes					
(iv)	Sale of Shares & Securities	28.63	29.60	23.20	186.46	193.14
(v)	Other Operating Income					
I	**Total Revenue from Operation**	**48.42**	**43.30**	**38.08**	**247.75**	**252.00**
II	Other Income	-0.02	-	0.76	0.40	0.80
III	**Total Income (I+II)**	**48.40**	**43.30**	**38.84**	**248.15**	**252.80**
	Expenses					
(i)	Finance Costs	-	-	-	-	-
(ii)	Net loss on Fair Value Changes	-	-	-	-	-
(iii)	Purchase of Stock-in-Trade	28.66	29.61	23.20	186.65	193.41
(iv)	Changes in Inventories of Finished Goods, Stock-in-Trade and Work	-	-	-	-	-
(v)	Employee Benefits Expenses	12.17	7.90	5.64	25.85	18.58
(vi)	Impairment of Financial Instruments (Expected Credit Loss)			-		
(vii)	Depreciation and Amortization Expenses		-	-		-
(viii)	Other Expenses	2.54	2.49	2.46	13.94	19.91
IV	**Total Expenses**	**43.37**	**40.00**	**31.30**	**226.44**	**231.90**
V	**Profit/(Loss) before Exceptional Items and Tax (III-IV)**	**5.03**	**3.30**	**7.53**	**21.71**	**20.90**
VI	a) Exceptional Items	-	-	-	-	-
VI	b) Share of Profit/(Loss) of Associates (Equity Method)	0.17	-0.01	-	0.10	-0.20
VII	**Profit/(Loss) before Tax (V-VI)**	**5.20**	**3.29**	**7.53**	**21.81**	**20.70**
VIII	**Tax Expenses:**			0		
	(1) Current Tax	1.24	2.75	2.11	5.74	6.11
	(2) Deferred Tax		-	-	-	-
IX	**Profit/(Loss) for the Period from Continuing Operations (VII-VIII)**	**3.96**	**0.54**	**5.42**	**16.07**	**14.59**
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-
XII	**Profit/(Loss) from Discontinued Operations (after tax) (X-XI)**	-	-	-	-	-
XIII	**Profit/(Loss) for the Period (IX+XII)**	**3.96**	**0.54**	**5.42**	**16.07**	**14.59**
XIV	**Other Comprehensive Income**			0		
	A (i) Items that will be Reclassified to Profit or Loss	-2.48	-1.32	0.08	-3.27	0.08
	(ii) Income Tax relating to Items that will be Reclassified to Profit or Loss	0.65	0.34	-0.02	0.85	-0.02
	B (i) Items that will not be Reclassified to Profit or Loss		-	-		-
	(ii) Income Tax Relating to Items that will not be Reclassified to Profit or Loss		-	-		-
XV	**Total Comprehensive Income for the period (XIII+XIV)**	**2.13**	**-0.44**	**5.48**	**13.65**	**14.65**
	Total Incom for the period attiributable to:					
	Owners of the Company	2.13	-0.44	5.48	13.65	14.65
	Non-Controling Interest	-	-	-	-	-
XVI	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	**601.22**	**601.22**	**601.22**	**601.22**	**601.22**
XVII	Other Equity as per Balance Sheet	**1,030.81**		**1,002.92**	**1,030.81**	**1,002.92**
XVIII	Earning per Equity Share (for Continuing Operation):					
	(1) Basic	0.07	0.01	0.09	0.27	0.24
	(2) Diluted	0.07	0.01	0.09	0.27	0.24
XIX	Earning per Equity Share (for Discontinued Operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	Earning per Equity Share (for Discontinued & Continuing Operations):					
	(1) Basic	0.07	0.01	0.09	0.27	0.24
	(2) Diluted	0.07	0.01	0.09	0.27	0.24

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Notes:

1 The above Financial Results for the Quarter and Year ended March 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 24th June 2020. The Statutory auditors of the Company have expressed an unmodified audit opinion.

2 The Group has adopted Indian Accounting Standards (Ind AS) notified under seciton 133 of the Companies Act 2013 ('the Act') read with Companies (Indian Accounting Stadnards) Rules, 2015 with effect from April 1, 2019 and the effective date of such transition is 1st April 2018. Such transition has been carried out from erstwhile Accounting Standards notified under the Act, read with relevant rules issued there under and guidance issued by teh Reserve Bank of India ('RBI') (Collectively known as "Previous GAAP"). The figures have been presented in accordance with the format prescribed for financial statements for an Non-banking Finance Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Stadnards) Rules, 2015, in Division III of Notitfication No. GSR 1022 (E) dated October 11, 2018 issued by the Minstry of Corporate Affairs, Government of India. Accordingly the results for the quarter and year ended March 31, 2019 have been restated for impact of Ind AS adoption.

3 The Government of India vide ordinance No. 15 of 2019 dated September 20, 2019 amended the income tax provisions by inserting section 115BAA. As per the amended provisions, the Company has adopted to pay tax at rate fo 22% plus applicable surcharge and cess subject to conditions mentioned under the amended provisions and recognised the effect of change by revising the annual effective income tax rate.

4 The Company is engaged primarily in the business of Financial Services, share Trading and accordingly there are no separate reportable segments dealing with Segment Reporting. The Company's business is not subject to seasonal variation.

5 The Figures for the quarter ended March 31, 2020 duly adjusted to comply with Ind AS, have been approved by the Board of Directors, but have not been subjected to audit/review. The figures for the quarter ended March 31, 2020 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year were subjected to the limited review by the statutory auditors.

6 The outbreak of COVID 19 Pandemic and consequent lockdown has severly impacted business and operation of the Company since mid of the March 2020. The business of the companies are affected negatively all over the world and across industries since last week of March 2020. There are major impact on business of NBFC Companies.There are few impact on the business is impact as follows:
The revenue stream of the COmapny has been impacted marginally.
The Company has disbursed loans and advances to group Companies and managment of the Comapny feels that there is liquity issue for some time however loans are recoverable and good. There is no detoriation in the quality of loan disbursed except few temporary deferrement of interst and principal for some time.

Details of impact of COVID 19 on NBFC Listed entities:
Capital and Financial resources - The Comany has majorly own funds and inter corporate funds and does not depend on banking funds hence there is no major impact on capital and financial resoures of the Company.
Profitability - Comapny has limited exposure in the Stock market hence no major deviation in value of securities traded and investments. Accordingly profitabiity of the Company is impacted marginally.
Liquidity Positions - The Comapny has sufficient liquidity at present.
Ability to serve debts and other fiancnail arrangements - The Comapny has sufficient liquidity and arrangment to serve the Inter Corporate Deposits.
Assets - The Company has financial assets distributed between fixed deposits and investment in inter group companies hence no detoriation in the quality of the assets.
Internal Financial Reporting and COntrols - The Managment is ensuring an effective internal financial reporting and control measures. System has been established to ensure the validity of transactions and safegaurding of assets.
Existing contracts/arrangment where non-fulfillment of the obligation by any party which may have impact - The Management is ensuring complaince with obligation by the borrowers and there may be some impact in future if situation persist for longer time. However at present the impact is unascertainable and uncertain.

7 Reconciliation between Financial Results previously reported (referred to as "Previous GAAP") and Ind-AS for the Quarter ended March 31, 2020 is as under:

Particulars			(Rs. In Lakhs)
		Quarter Ended	**Year Ended**
		3/31/2019	**3/31/2019**
Net Profit/(Loss) After Tax under Previous GAAP		5.42	14.59
Add/ (Less) Benefits/ (Charge)			-
Fair valuation of Investments in equity instruments through OCI		0.06	0.06
Net Profit/(Loss) after Tax under Ind-AS		**5.48**	**14.65**
Other Comprehensive Income		-	-
Total Comprehensive Income for the Quarter ended under Ind-As		**5.48**	**14.65**

8 Figure of previous year have been regrouped/rearranged wherever necessary.

For S P CAPITAL FINANCING LTD.
CIN NO. L74140MH1983PLC029494

PLACE: MUMBAI
DATE: 24th JUNE 2020

MR. SURESHCHAND P JAIN
MANAGING DIRECTOR
DIN NO:00004402

F

S.P.CAPITAL FINANCING LIMITED
Consolidated Statement of Cash Flow
for the year ended 31 March 2020

(₹ Rupees in Lakhs)

Particulars	For the Year Ended 31 March 2020	For the Year Ended 31 March 2019
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax for the year	**21.81**	**20.70**
Adjustments for:		
Non Cash / Separately Considered	-0.10	0.20
Other Adjustments		
Operating profit before working capital	**21.71**	**20.90**
Movements in working capital:		
(Increase)/Decrease in trade and other receivables	-10.26	-
(Increase)/decrease in Loans & Advances	-39.65	72.14
(Increase)/decrease in Investments	-3.78	-0.02
(Increase)/decrease in inventories	-	-
(Increase)/decrease in other assets	-0.63	-
Decrease in trade and other payables	0.49	0.02
(Decrease)/increase in Provision	5.74	-5.20
(Decrease)/increase in other liabilities	2.54	1.08
Cash flow from / (utilized in) operating activities post working capital changes	**-45.55**	**68.02**
Income Taxes	-5.74	-6.11
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Payments to acquire financial assets	-	-
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Other Balance with bank	281.54	262.73
Balance as per statement of cash flows	**482.43**	**518.14**

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

PLACE: MUMBAI
DATE: 24th JUNE 2020

For S P CAPITAL FINANCING LTD.
CIN NO. L74140MH1983PLC029494

MR. SURESHCHAND P JAIN
MANAGING DIRECTOR
DIN NO:00004402

S.P.CAPITAL FINANCING LIMITED

908, Dalamal Tower, 211, Nariman Point, Mumbai – 400 021.
Tel. 40372424/22824945/22834051 Fax No. 22844052
CIN NO. L74140MH1983PLC029494, Scrip Code: 530289
Website: www.spcapital.in, Email Id: spcapitalfin@gmail.com

Dated: June 26, 2020

To,
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai–400001

Ref.: BSE Scrip Code No. "530289"

Sub.: Outcome of the Board Meeting

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on Wednesday, June 26, 2020 (which commenced at 03.00 pm and concluded at 4.30 p.m.), *inter alia*, has approved / noted the following:

(a) Approval of Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Financial Year ended March 31, 2020:

Upon recommendation of the Audit Committee, the Board of Directors has approved the Audited Financial Results (Standalone & Consolidated) as per Indian Accounting Standards (IND AS) for the Quarter and Financial Year ended March 31, 2020 along with Statement of Assets and Liabilities as on March 31, 2020 (enclosed herewith).

The Board of Directors took note of the Statutory Auditors' Report on the Audited Financial Results (Standalone & Consolidated) for the Quarter and Financial Year ended March 31, 2020 (enclosed herewith).

The Report of the Statutory Auditors is with an unmodified opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Financial Year ended March 31, 2020.

(b) Annual General Meeting and related matters:

The Board has considered and fixed the date of the 37th (Thirty Seventh) Annual General Meeting of the Company and approved matters related thereto as under:

(i) The 37th (Thirty Seventh) Annual General Meeting of the Shareholders of the Company will be held on Wednesday, September 30, 2020. However, in view of the COVID-19 pandemic and lockdown restrictions, the Ministry of Corporate Affairs vide its General Circular No.20/2020 dated May, 2020 read with the Circular issued by the Securities and Exchange Board of India dated May 12, 2020 have allowed the companies to hold the Annual General Meetings through video conferencing/other audio visual facility. Hence, a decision on the manner in which the Annual General Meeting will be conducted will be taken in due course and the same will be intimated accordingly.

(ii) The Register of Members and Share Transfer Books will remain closed from Wednesday, September 23, 2020 to Wednesday, September 30, 2020 (both days inclusive) for the purpose of the 37th (Thirty Seventh) Annual General Meeting.

We request you to take the above on your record.

Thanking you,

Yours sincerely,

For S.P. Capital Financing Limited

Ms. Juie Pavle
Company Secretary & Compliance Officer
(ACS 60429)

Encl.: A/a