S.P.CAPITAL FINANCING LIMITED

908, Dalamal Tower, 211, Nariman Point, Mumbai – 400 021.
Tel. 40372424/22824945/22834051 Fax No. 22844052
CIN NO. L74140MH1983PLC029494, Scrip Code: 530289
Website: www.spcapital.in, Email Id: spcapitalfin@gmail.com

Date: September 30, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code No.530289

Subject: Proceedings of the 38th (Thirty Eighth) Annual General Meeting (AGM) held on September 30, 2021

Dear Sir(s),

Further to our intimation dated 25th June , 2021, in respect of the Notice of the 38th (Thirty Eight) Annual General Meeting ("AGM") of S.P. Capital Financing Limited ("the Company") held on Thursday, September 30, 2021 at 4.00 p.m. (IST) through Video Conference ("VC") / Other Audio Visual Means ("OAVM"), we would like to inform that the AGM was duly held and businesses were transacted thereat as per the Notice of the AGM dated June 25, 2021. In this connection, please find enclosed as Annexure I, the Summary of proceedings of the AGM of the Company pursuant to Regulation 30 read with Para A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013.

We request you to take the above on your records.

Thanking you,

Yours sincerely,

For S.P. Capital Financing Limited

S.P. CAPITAL FINANCING LIMITED

Ms. Juie Pavle

Company Secretary & Compliance Officer

(ACS 60429)

Encl: As above

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Annexure I

Summary of proceedings of the 38th (Thirty Eighth) Annual General Meeting

The 38th Annual General Meeting ("AGM" or "the Meeting") of the Shareholders of S.P. Capital Financing Limited ("the Company") was held on Thursday, September 30, 2021 at 4.00 p.m. (IST) through Video Conferencing ("VC").

Mr. S.P. Jain (Chairman) chaired the AGM.

The Chairman after ascertaining that the requisite quorum was present, declared that the Meeting was validly constituted and commenced the proceedings of the Meeting. The Directors of the Company (including Chairman of the Audit Committee, Chairman of the Nomination and Remuneration Committee, Chairman of the Stakeholders' Relationship Committee and the representatives of M/s. JMT & Associates LLP, Chartered Accountants (Statutory Auditors), M/s. Sherlyn Rebello & Associates, Practicing Company Secretaries (Secretarial Auditors) and Mr. Martinho P. Ferrao, Scrutinizer for the Meeting attended the AGM.

The Chairman welcomed the Directors and Shareholders and with the consent of the Shareholders present, took the Notice of the Meeting, and the Statutory Auditors' Report on the Standalone and Consolidated Audited Financial Statements for the Financial Year ended March 31, 2021 and the Secretarial Audit Report as read, as there were no qualifications, observations or comments which have any adverse effect on the functioning of the Company.

The Company Secretary welcomed all the Shareholders and briefed them about certain procedural and technical aspects of the AGM with respect to joining the Meeting through Video Conference and manner of asking questions by speaker shareholders.

The Company Secretary then informed the Shareholders that the Company had provided to the Shareholders, the facility to cast their vote electronically through remote e-voting facility provided by National Securities Depository Services Limited ("NSDL") which had commenced on Monday, September 27, 2021 at 9.00 a.m. (IST) till Wednesday, September 29, 2021 upto 5.00 p.m. (IST), on all resolutions set forth in the Notice of the AGM. Shareholders who were present at the AGM and had not cast their vote electronically were provided an opportunity to cast their votes though e-voting during the Meeting and upto 15 minutes of the closure of AGM. The Shareholders were informed that the Board of Directors had appointed Mr. Martinho P. Ferrao, Practicing Company Secretary, (Membership no. FCS 6221) as the Scrutinizer to supervise the remote e-voting and and e-voting process during the AGM.

The Chairman then delivered his speech to the Shareholders giving highlights of the Company's performance during the Financial Year 2020-21 and for the first Quarter ended June 30, 2021.

The Chairman then informed that that the results of the voting shall be declared within 48 (Forty Eight) hours from the conclusion of the AGM and the same shall be submitted to NSDL (www.evotingindia.com), BSE Limited (www.bseindia.com) and will also be put up on the Company's website (www.spcapital financing.com).

The following resolutions set out in the Notice convening the AGM were put to vote by remote e-voting and voting during the Meeting:

Ordinary Business:

1. Adoption of Audited Financial Statements (both Standalone and Consolidated) of the Company for the Financial Year ended March 31, 2021 together with the Board's Report and Statutory Auditor's Report thereon.

2. To declare dividend on Equity share for the Financial Year ending 31st March, 2021.

3. Appointment of Mrs. Meena S. Jain (DIN: 00004413) as a Director, liable to retire by rotation, who has offered himself for re-appointment. Special Business:

Special Business:

3. Appointment of M/s. JMT & Associates., Chartered Accountants, Mumbai (Firm Registration No. FRN 104167W), as Statutory Auditors of the Company:

To consider, and if thought fit, to pass, the following Resolution as an Ordinary Resolution:

Few clarifications were then provided to the queries raised by two Shareholders:

1) Aspi Bhesania
2) Mahesh Makhija

The Chairman thanked the Shareholders, for attending and participating in the Meeting and also the employees of the Company, Government agencies and other stakeholders for their continued support. The e-voting facility was kept open for the next 15 (fifteen) minutes to enable the Shareholders to cast their vote.

The AGM ended at 4:30 p.m. (IST) with a vote of thanks to the Chair.

For S.P. Capital Financing Limited

S P CAPITAL FINANCING LIMITED

Ms. Juie Pavle

Company Secretary & Compliance Officer

(ACS 60429)