



3P LAND HOLDINGS LIMITED

[Formerly known as Pudumjee Industries Limited]

Registered Office

JWP:161

19th October, 2019

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Scrip Code: 516092

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051.

Scrip Code: 3PLAND

Dear Sir,

Sub: Outcome of Board Meeting

.....

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2019**. A copy of the said results together with the Limited Review Reports for the Quarter and Half Year ended on that date are attached for your information and record.

The meeting commenced at 11.45 a.m. and concluded at 12.15 p.m.

Thanking you,

Yours faithfully,

For 3P LAND HOLDINGS LTD.,
[Formerly known as Pudumjee Industries Ltd.]


(J. W. Patil)
Company Secretary.



Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388
E-Mail : sk@pudumjee.com. CIN L74999MH1999PLC013394 GSTIN:-27AAACP0487B1ZQ

Corporate Office:

Jatla Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
E-Mail: pudumjee@pudumjee.com Web Site : www.pudumjeeindustries.com.



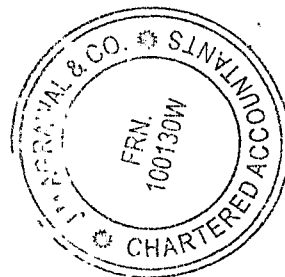
3P LAND HOLDINGS LIMITED (formerly known as Pudumjee Industries Limited)

CIN: L24999MH1999PLC03394
Regd. Office : Thergaon, Pune 411 033.
Tel: +91-20-40773333, Fax: 91-20-40773388.
E-mail: sk@pudumjee.com Website : www.pudumjeeindustries.com

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2019

(₹. in lakhs unless stated otherwise)

	Standard results					Consolidated results				
	Quarter ended					Quarter ended				
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)
(i) Interest Income	44.46	2.98	43.91	47.44	84.17	44.46	2.98	43.11	47.44	82.76
(ii) Dividend Income	25.59	-	32.05	25.59	32.05	25.59	-	32.42	25.59	32.42
(iii) Rental Income	9.63	6.14	3.00	15.77	6.70	9.63	6.14	6.14	15.77	12.98
(iv) Total revenue from operations	79.68	9.12	78.96	88.80	122.92	79.68	9.12	81.67	88.80	128.16
(v) Other Income	11.93	-	-	11.93	-	11.93	-	-	11.93	-
(vi) Total Income	91.61	9.12	78.96	100.73	122.92	91.61	9.12	81.67	100.73	128.16
(vii) Expenses										
(i) Finance costs	8.27	5.25	45.33	13.52	87.15	8.27	5.25	45.33	13.52	87.15
(ii) Employee benefits expenses	2.95	4.76	3.05	7.71	6.03	2.95	4.76	4.39	7.71	8.71
(iii) Depreciation and amortization	3.53	3.53	1.83	7.06	3.66	3.53	3.53	3.99	7.06	7.97
(iv) Other expenses	9.18	10.26	6.91	19.44	14.21	9.18	10.26	14.37	19.44	21.93
(v) Total expenses	23.93	23.80	57.12	47.73	111.05	23.93	23.80	68.08	47.73	125.76
(vi) Profit/(loss) before exceptional item, prior period item, share of profit/(loss) of associate and tax (III-IV)	67.68	(14.68)	21.84	53.00	11.87	67.68	(14.68)	13.59	53.00	2.40
(vii) Share of profit/(loss) of associate accounted by using equity method	-	13.50	-	(13.50)	-	-	13.50	-	(45.53)	-
(viii) Exceptional item	-	(28.18)	21.84	39.50	11.87	-	(28.18)	13.59	13.50	2.40
(ix) Profit/(loss) before tax (V-VI-VII-VIII)	67.68	-	21.84	39.50	11.87	67.68	-	13.59	13.50	2.40
(x) Tax expense:										
(i) Current tax	-	-	-	-	-	-	-	-	-	-
(ii) Deferred tax	-	-	-	-	-	-	-	-	-	-
(iii) Profit/(loss) for the period (IX-X)	67.68	(28.18)	21.84	39.50	11.87	67.68	(28.18)	13.59	13.50	2.40
(xi) Other comprehensive income										
A (i) Items that will not be reclassified to profit or loss	822.15	(778.99)	(908.79)	43.16	(300.74)	822.15	(778.99)	(917.85)	43.16	(303.68)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
Other comprehensive income (A-B) (net of tax)	822.15	(778.99)	(908.79)	43.16	(300.74)	822.15	(778.99)	(917.85)	43.16	(303.68)
(xii) Total comprehensive income for the period (XI-XII)	889.83	(807.17)	(886.95)	82.66	(288.87)	889.83	(807.17)	(904.26)	37.13	(301.28)
(xiii) Paid up equity capital (face value of ₹. 2/- per share)	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00
(xiv) Earning per equity share (face value of ₹. 2/- each)										
(1) Basic (₹.)	0.38	(0.16)	0.12	0.22	0.07	0.38	(0.16)	0.08	0.03	0.01
(2) Diluted (₹.)	0.38	(0.16)	0.12	0.22	0.07	0.38	(0.16)	0.08	0.03	0.01



CONSOLIDATED SEGMENT REPORTING FOR THE HALF YEAR ENDED SEPTEMBER 30TH, 2019

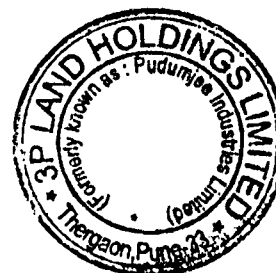
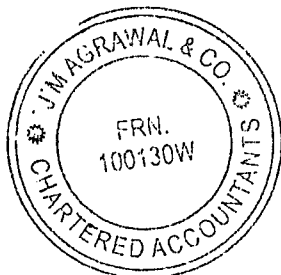
The Board of Directors of the Company examines the Group's performance based on the nature of products and services and has identified below mentioned reportable segments of its business as follows:

a) Leasing
b) Investments

Particulars	Quarter ended			Half year ended	
	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)
Segment revenue					
a) Leasing	21.56	6.14	6.14	27.70	12.98
b) Investments	47.65	2.98	75.53	50.63	115.18
Net sale/income from operation	69.21	9.12	81.67	78.33	128.16
Segment results (Profit before interest and tax)					
a) Leasing	15.82	0.71	0.62	16.53	1.24
b) Investments	47.65	2.98	75.53	50.63	115.18
Total	63.47	3.69	76.15	67.16	116.42
Less: Finance cost					
a) Leasing	-	-	-	-	-
b) Investments	8.10	5.25	45.30	13.35	87.12
Total	8.10	5.25	45.30	13.35	87.12
Add/(Less): Other unallocable income/(expenses), net	(33.22)	(26.62)	(17.26)	(59.84)	(26.90)
Profit before tax	22.15	(28.18)	13.59	(6.03)	2.40
Segment assets					
a) Leasing	94.59	97.87	112.42	94.59	112.42
b) Investments	3,669.80	3,345.58	3,364.64	3,669.80	3,364.64
c) Unallocated	82.96	130.16	113.51	82.96	113.51
Total Assets	3,847.35	3,574.61	3,590.57	3,847.35	3,590.57
Segment liabilities					
a) Leasing	1.48	0.33	0.33	1.48	0.33
b) Investments	13.35	631.47	1,680.12	13.35	1,680.12
c) Unallocated	1.98	2.10	3.23	1.98	3.23
Total Liabilities	16.81	633.90	1,683.68	16.81	1,683.68

Statement of Assets & Liabilities

		Stand alone	Consolidated
		30.09.2019 (Unaudited)	30.09.2019 (Unaudited)
A ASSETS			
1 Financial Assets			
(a) Cash and Cash equivalents		14.22	14.22
(b) Bank balance other than (a) above		-	-
(c) Trade receivable		-	-
(d) Loans		792.00	792.00
(e) Investments		2,848.92	2,803.39
(f) Other Financial assets		24.29	24.29
Total Financial Assets		3,679.43	3,633.90
2 Non-Financial Assets			
(a) Investment Property		51.85	51.85
(b) Property Plant and Equipment		41.64	41.64
(c) Current tax assets (Net)		38.29	38.29
(d) Deferred tax assets (Net)		30.00	30.00
(e) Other Non Financial assets		6.14	6.14
Total Non-Financial Assets		167.92	167.92
Total Assets		3,847.35	3,801.82
B Liabilities and equity			
1 Liabilities			
(a) Financial Liabilities			
Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		0.34	0.34
(b) Unsecured Borrowings		14.79	14.79
(c) Other Financial Liabilities		15.19	15.13
Total Financial Liabilities			
2 Non-Financial Liabilities			
(a) Other liabilities		1.68	1.68
Total Liabilities			
3 Equity			
(a) Equity Share Capital		360.00	360.00
(b) Other Equity		3,470.54	3,425.01
Total Equity		3,830.54	3,785.01
Total Liabilities		3,847.35	3,801.82



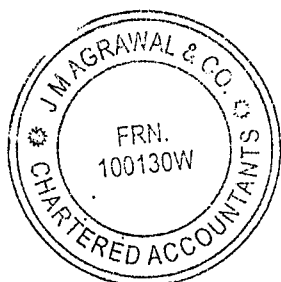
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED

(Rs. in Lacs)

	STANDALONE		CONSOLIDATED	
	30-09-2019	30-09-2018	30-09-2019	30-09-2018
Cash Flow from Operating Activities				
Net Profit / (Loss) before Taxation	39.50	11.87	(6.03)	2.40
Adjustments for:				
Depreciation	7.06	3.66	7.06	7.97
Interest & Financial charges	13.52	87.15	13.52	87.15
Dividend income	(25.59)	(32.05)	(25.59)	(32.42)
Interest income	(47.44)	(84.17)	(47.44)	(82.76)
Operating profit before Working Capital Changes	(12.95)	(13.54)	(58.48)	(17.66)
(Increase)/Decrease in Other Financial Assets	(24.26)	(84.17)	(24.26)	(80.70)
(Increase)/Decrease in Trade Receivables	-	-	-	(1.21)
(Increase)/Decrease in Other Non Financial Assets	(1.30)	(8.18)	(1.30)	(3.54)
Increase/(Decrease) in Other Current Liabilities	46.51	(15.54)	46.51	(16.46)
Increase/(Decrease) in Other Financial Liabilities	-	86.64	-	86.60
Increase/(Decrease) in Trade Payables	0.14	0.29	0.14	0.68
Cash Generated from Operations	8.14	(34.50)	(37.39)	(32.29)
Income Tax (paid)/Refund Received (Net)	-	-	-	-
Cash Flow before Extraordinary Items	8.14	(34.50)	(37.39)	(32.29)
(Expenses) / Income of earlier years	-	-	-	-
Net cash from Operating Activities	8.14	(34.50)	(37.39)	(32.29)
Cash flow from Investing Activities				
Proceeds from Redemption of shares	814.33	-	859.86	-
Net Proceeds from Loans to Related Parties	(646.35)	(81.67)	(646.35)	(85.20)
Interest Received	47.44	84.17	47.44	82.76
Dividend Received	25.59	32.05	25.59	32.42
Net cash from / (used) in Investing Activities	241.01	34.55	286.54	29.98
Cash flow from Financing Activities				
Receipt / (Repayment) of Long Term Borrowings	(237.36)	87.73	(237.36)	87.73
Payment of Interest	(13.52)	(87.15)	(13.52)	(87.15)
Net cash from / (used) in Financing Activities	(250.88)	0.58	(250.88)	0.58
Net change in Cash & Cash Equivalents (A+B+C)	(1.73)	0.63	(1.73)	(1.73)
Cash & Cash Equivalents (Opening Balance)	15.95	4.26	15.95	11.80
Cash & Cash Equivalents (Closing Balance)	14.22	4.89	14.22	10.07

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard (Ind AS) 7 on Statement of Cash Flows.



Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 19, 2019.
- 2) The Limited Review under Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2019, the Company has for the first time adopted Ind AS with a transition date of April 1, 2018.
- 4) The statement does not include Ind AS compliant results for the year ended March 31, 2019 as the same is not mandatory as per SEBI's circular dated 5 July 2016.
- 5) The Company completed, with itself, amalgamation of wholly owned subsidiaries Pudumjee Hygiene Products Limited (PHPL) and Pudumjee Holding Limited (PHL), pursuant to 'Scheme of Amalgamation' (the "Scheme") approved by NCLT. The approval from NCLT was received on December 14, 2018 with appointed date as April 1, 2017. Corresponding results for quarter and half ended September 30, 2018 presented in these financial results have not been restated for accounting the impact of amalgamation. Hence, the same is not comparable.
- 6) The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below: (₹, in Lakhs.)

Description	Standalone		Consolidated	
	Quarter ended September 2018	Half year ended September 2018	Quarter ended September 2018	Half year ended September 2018
Net profit as per previous GAAP (Indian GAAP)	21.84	11.87	13.59	2.40
Ind AS adjustments:	NIL	NIL	NIL	NIL
Net profit as per Ind AS	21.84	11.87	13.59	2.40
Other comprehensive income for the period, net of tax	(908.79)	(300.74)	(917.85)	(303.68)
Total comprehensive income for the period	(886.95)	(288.87)	(904.26)	(301.28)

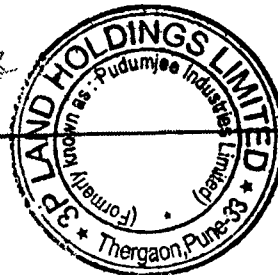
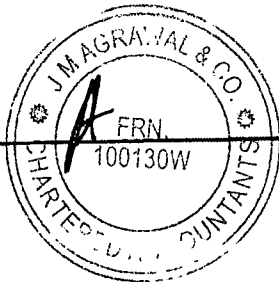
This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind-AS by listed companies.

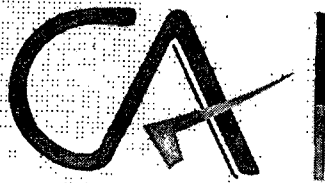
- 7) Previous period figures have been regrouped/rearranged wherever considered necessary to confirm to present period's presentation.

On behalf of the Board of Directors

G.N. Majodia
Chairman

Place: Mumbai
Date: 19-10-2019





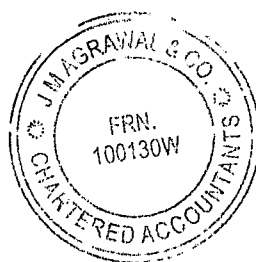
J M Agrawal & Co.

Chartered Accountants

Limited Review Report on unaudited standalone quarterly and year to date financial results of 3P Land Holdings Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
The Board of Directors
3P Land Holdings Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of 3P Land Holdings Limited (the "Company") for the quarter and half year ended September 30, 2019 (the "Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



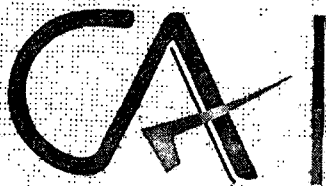
Place: Mumbai
Date: October 19, 2019

For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W

Punit Agrawal
Partner
Membership Number: 148757

UDIN: 19148757AAAAAV9676





J M Agrawal & Co.

Chartered Accountants

Limited Review Report on unaudited consolidated quarterly and year to date financial results of 3P Land Holdings Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

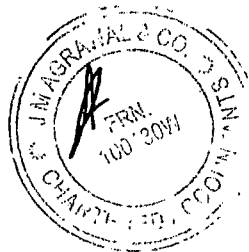
**To
The Board of Directors of
3P Land Holdings Limited**

1. We have reviewed the unaudited consolidated financial results of 3P Land Holdings Limited (the "Parent" or "the Company") and its associate company for the quarter and half year ended September 30, 2019 which are included in the accompanying consolidated financial results together with the notes thereon (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and half year ended September 30, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the entity	Relationship
1	Pudumjee Plant Laboratories Limited	Associate Company

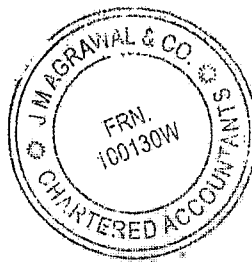




J M Agrawal & Co.

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Pune
Date: October 19, 2019

For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W

Punit Agrawal
Partner
Membership Number: 148757

UDIN: 19148757AAAAAW9720