



CIN L51900MH1985PLC036665

Registered office address: Shop No. 52, V Mall, Gayatri Nagar, Asha Nagar, Kandivali East,
Mumbai-400101. Email Id: infosec@cupidstrade.com Website: www.cupidstrade.com

Date: 05-07-2021

To,
Department of Corporate Services,
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

SCRIP CODE: 512361

Sub: Standalone Audited Financial Result for the quarter and year ended March 31, 2021

Pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of Statement containing the Standalone Audited Financial Result of the Company for the quarter and year ended March 31, 2021 which was approved at the meeting of the Board of Directors, held today. The Board meeting commenced at 5.00 p.m. and concluded at 6.45 p.m.

We also enclose a copy of Independent Audit Report signed by the Statutory Auditors, M/s. Rishi Sekhri and Associates, Chartered Accountant, Mumbai along with the declaration pursuant to Regulation 33(3)(d) of SEBI (listing obligation and Disclosure Requirements), 2015 stating that the report of the Statutory Auditor is unmodified and without any qualifications.

You are requested to kindly update above information on your record.

Thanking You,

For: CUPID TRADES AND FINANCE LIMITED

MR. SUBHASH KANOJIYA
(Chief Financial Officer)



)

Cupid Trades & Finance Ltd						
CIN:L51900MH1985PLC036665						
Regd office:1 NORTH SH 52, VEENA MALL, SWEET LAND LAYOUT, OFF W.E.HIGHWAY,NEAR SAIBABA MANDIR,KANDIVALI EAST MUMBAI - 400101						
Email :- infosec@cupidtrades.com, website: www.cupidtrade.com						
Standalone Audited Financial Results for the quarter and year ended March 31,2021						
(Rs. In lacs)						
		Quarter Ended			Year Ended	
Sl no.	Particulars	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	(Refer Notes Below)	(audited)	(Unaudited)	(audited)	(Audited)	(Audited)
1	INCOME					
i	Revenue From Operation	3.23	-	-	3.23	-
	Total Revenue from operation	3.23	-	-	3.23	-
ii	Other Income	-	-	(194.60)	-	-
	Total Income from Operations (Net)(i+ii)	3.23	-	(194.60)	3.23	-
2	EXPENSES					
(a)	Cost of material consumed	-	-	-	-	-
(b)	Changes in inventories of finished goods, work-in-progress, and stock-in-trade	-	-	-	-	-
(c)	Employee benefit expense	8.17	-	0.30	8.17	1.20
(d)	Finance Costs	0.00	-	-	0.01	-
(e)	Depreciation and amortization expense	-	-	-	-	-
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	13.23	0.09	19.60	13.55	214.41
	Total Expenses	21.40	0.09	19.90	21.73	215.61
3	Profit / (Loss) from operations before exceptional items Tax (1-2)	(18.17)	(0.09)	(214.50)	(18.50)	(215.61)
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before Tax (3 ± 4)	(18.17)	(0.09)	(214.50)	(18.50)	(215.61)
6	Tax Expense	-	-	-	-	-
	Curent Tax	-	-	-	-	-
	Deffered Tax	-	-	-	-	-
7	Net Profit / (Loss) after Tax (5 - 6)	(18.17)	(0.09)	(214.50)	(18.50)	(215.61)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-
9	Total Comprehensive Income for the period (7 ± 8)	(18.17)	(0.09)	(214.50)	(18.50)	(215.61)
10	Detail of paid up equity share capital	96.00	96.00	96.00	96.00	96.00
i	Paid-up equity share capital (Face Value of Rs.10/- each)	96.00	96.00	96.00	96.00	96.00
11	Other Equity	-	-	-	-	-
12	Earnings Per Share (of Rs. 10/- each) (not annualised):					
	(a) Basic	(1.89)	(0.01)	(22.34)	(1.93)	(22.46)
	(b) Diluted	(1.89)	(0.01)	(22.34)	(1.93)	(22.46)

Notes:

- The above financial results have been reviewed by the Audit Committee in the meeting held on 05th July, 2021 and approved by the Board of Directors at their meeting held on 05th July, 2021
- The figure of previous period/year have been re-grouped / re-arranged and /or recast wherever found necessary.
- Company has only one segment and hence no separate segment result has been given.
- The aforesaid Financial Result are being disseminated on the website of the Company.
- The Company has adopted Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April, 2019
- Management has made an assessment of the impact of COVID 19 in preparation for these financial results. Management has considered all relevant external and internal factors in the measurement of assets and liabilities including recoverability of carrying values of its assets, its liquidity position and ability to repay debts. No adjustment to key estimates and judgements that impact the financial results have been identified. However, the impact assessment of COVID19 will be a continuing process given the uncertainties associated with its nature and duration and no significant impact is envisaged on the operations.

By order of the Board

For: CUPID TRADES AND FINANCE LIMITED

MR. SUBHASH KANOJIYA
(Chief Financial Officer)



Cupid Trades & Finance Ltd		
Standalone Statement of Assets and Liabilities		
(Amount in Rupees)		
Particulars	Audited March 31, 2021	Audited March 31, 2020
ASSETS		
(1) Non-current Assets		
(a) Property, plant and equipment	0	0
(b) Other Intangible Assets	0	0
(c) Financial Assets		
(i) Investments	0	0
(ii) Loans And Advances Long Term	0	0
(iii) Other Financial Assets		
(d) Deferred Tax Assets (Net)		
(e) Other non-current assets		
	0	0
(2) Current Assets		
(a) Inventories	0	0
(b) Financial Assets		
(i) Trade Receivables	0	0
(ii) Cash & Cash Equivalents	13299	36907
(iii) Loans And Advances Short Term	0	0
(c) Current Tax Assets (Net)	0	0
(d) Other Current Assets	150000	0
	163299	36907
TOTAL ASSETS	163299	36907
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	9600000	9600000
(b) Other Equity	(15754951)	(13905279)
TOTAL EQUITY	(6154951)	(4305279)
LIABILITIES		
(1) Non - Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	673854	0
(b) Deferred Tax liability (Net)	0	0
	0	0
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	5461996	4332186
(b) Other Current Liabilities	182400	10000
	5644396	4332186
TOTAL EQUITY AND LIABILITIES	163299	36907

For: CUPID TRADES AND FINANCE LIMITED

MR. SUBHASH KANOJIYA
(Chief Financial Officer)



Cupid Trades & Finance Ltd		
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST p MARCH, 2021		
	(Amount in Rupees)	
	2020-21	2019-20
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax and extra ordinary items	(1849672)	(21561489)
Adjustment For :		
Share of (profit)/loss from investment in partnership firm	0	0
Interest expenses	0	0
Operating profit before working capital changes	(1849672)	(21561489)
Movement in Working Capital :		
Increase/(decrease) in Trade receivables	0	0
Increase/(decrease) in Current Liabilities	0	(150000)
Increase/(decrease) in Trade Payable	1302210	(85652018)
Increase/(decrease) in Other Current Assets	(150000)	0
Net Cash Flow from Operating Activities(A)	1152210	(107363507)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investments /withdrawal in Partnership Firm	0	116587487
Purchase / Sale of Fixed Assets	0	0
Increase/(decrease) in Long Term Loan & Advances	673854	809000
Net Cash Flow from Investing Activities(B)	673854	117396487
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed (Repayment) from short term borrowing	0	(10000000)
Net Cash Flow from Financing Activities(C)	0	(10000000)
Net increase/(decrease) in cash & cash equivalents(A+B+C)	(23608)	32980
Cash and Cash equivalents (Opening Balance)	36907	3927
Cash and Cash equivalents (Closing Balance)	13299	36907

For: CUPID TRADES AND FINANCE LIMITED

MR. SUBHASH KANOJIYA
(Chief Financial Officer)



Cupid Trades & Finance Ltd		
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST p MARCH, 2021		
	(Amount in Rupees)	
	2020-21	2019-20
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax and extra ordinary items	(1849672)	(21561489)
Adjustment For :		
Share of (profit)/loss from investment in partnership firm	0	0
Interest expenses	0	0
Operating profit before working capital changes	(1849672)	(21561489)
Movement in Working Capital :		
Increase/(decrease) in Trade receivables	0	0
Increase/(decrease) in Current Liabilities	0	(150000)
Increase/(decrease) in Trade Payable	1302210	(85652018)
Increase/(decrease) in Other Current Assets	(150000)	0
Net Cash Flow from Operating Activities(A)	1152210	(107363507)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investments /withdrawal in Partnership Firm	0	116587487
Purchase / Sale of Fixed Assets	0	0
Increase/(decrease) in Long Term Loan & Advances	673854	809000
Net Cash Flow from Investing Activities(B)	673854	117396487
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed (Repayment) from short term borrowing	0	(10000000)
Net Cash Flow from Financing Activities(C)	0	(10000000)
Net increase/(decrease) in cash & cash equivalents(A+B+C)	(23608)	32980
Cash and Cash equivalents (Opening Balance)	36907	3927
Cash and Cash equivalents (Closing Balance)	13299	36907

For: CUPID TRADES AND FINANCE LIMITED

MR. SUBHASH KANOJIYA
(Chief Financial Officer)





RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 015
Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

INDEPENDENT AUDITORS' REPORT

To,
THE MEMBERS OF
CUPID TRADES & FINANCE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying standalone financial statements of **CUPID TRADES AND FINANCE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its loss, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.
- e) On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

For, RISHI SEKHRI AND ASSOCIATES,

Chartered Accountants

FRN: 128216W

CA RISHI SEKHRI

PARTNER

MEMBERSHIP NO. 126656

Place: MUMBAI

Date: 5.7.2021



Annexure "A" to the Auditors' Report

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of M/s CUPID TRADES & FINANCE LIMITED on the accounts of the company for the year ended 31st March, 2021.

1. The company does not have any fixed assets. Hence, clause (i) (a) (b) & (c) are not applicable to the Company.
2. The company does not have any inventory. Hence, clause (ii) (a) & (b) are not applicable to the Company.
3. As per information and explanation given to us, the company has not granted loans to parties covered in the register maintained under section 189 of the Companies Act hence clause (iii) (a) to (c) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
5. According to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the Company.
6. As informed to us, Central government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, in respect of products of the company.
7. In respect of Statutory dues:
 - a) As per information & according to explanation given to us, the company is generally regular in depositing statutory dues with the appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable
 - b) As per information & according to explanation given to us, there are no cases of non-deposit with the appropriate authorities of disputed dues of Income-tax, and any other statutory dues with the appropriate authorities during the year.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its Officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.



13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the registration has been obtain by the company

For, RISHI SEKHRI AND ASSOCIATES,

Chartered Accountants

FRN: 128216W

CA RISHI SEKHRI

PARTNER

MEMBERSHIP NO. 126656

Place: MUMBAI

Date: 05.07.2021



Annexure "B" to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **CUPID TRADES & FINANCE LIMITED** ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, RISHI SEKHRI AND ASSOCIATES,

Chartered Accountants

FRN: 128216W

CA RISHI SEKHRI

PARTNER

MEMBERSHIP NO. 126656

Place: MUMBAI

Date: 05.07.2021

