



# BOSTON COMMERCE LIMITED

(Formerly known as Boston Bio Systems Limited)

Registered office: A.828, Sun West Bank, Ashram Road P.O, Ahmedabad,  
City Taluka, Gujarat, India, 380009

CIN: L62013GJ1995PLC025476; E-mail: [bostonsystem@yahoo.com](mailto:bostonsystem@yahoo.com)

Website: [www.bostoncommercelimited.com](http://www.bostoncommercelimited.com)

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Date: 12<sup>th</sup> May, 2026

To,  
The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Scrip Code: 531458  
BSE Symbol: BOSTON

**Subject: Outcome of the Board Meeting held on 12<sup>th</sup> May, 2026**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. 12<sup>th</sup> May, 2026, has inter alia approved the following matters:

1) The Board took note of the resignation tendered by Mr. Aashish Shrirang Dharmadhikari as the Independent Director of the Company, with effect from 12<sup>th</sup> May, 2026. The resignation letter for the aforementioned is attached as **Annexure-1**. Disclosure requirements for Resignation in terms of SEBI Listing Regulations is also annexed.

After due consideration, the Board accepted the resignation and placed on record its appreciation for the valuable contributions made by Mr. Aashish Shrirang Dharmadhikari during their tenure with the Company.

2) The Board took note of the resignation tendered by Ms. Swati Suresh Dhadve as the Independent Director of the Company, with effect from 12<sup>th</sup> May, 2026. The resignation letter for the aforementioned is attached as **Annexure-2**. Disclosure requirements for Resignation in terms of SEBI Listing Regulations is also annexed herewith.

After due consideration, the Board accepted the resignation and placed on record its appreciation for the valuable contributions made by Ms. Swati Suresh Dhadve during their tenure with the Company.

3) The Board took note of the consent received from **Ms. Jansi Patel (DIN: 11705723)** to be appointed as Additional Director in the category of Independent Director for a period of five years subject to the approval of members of the company in the ensuing general meeting. Based on the recommendation of Nomination and Remuneration Committee, considered and approved to appoint her as Additional Director in the category of Independent Director of the company with effect from 12<sup>th</sup> May, 2026.

4) The Board took note of the consent received from **Ms Gunjan Jyotishbhai Leuva (DIN: 11705839)** to be appointed as Additional Director in the category of Independent Director for a period of five years subject to the approval of members of the company in the ensuing general meeting. Based on the recommendation of Nomination and Remuneration Committee, considered and approved to appoint her as Additional Director in the category of Independent Director of the company with effect from 12<sup>th</sup> May, 2026.



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The aforesaid appointments have been done in terms of the applicable provisions of Companies Act, 2013, and Listing Regulations, and basis the confirmation that the said individuals are not debarred from holding the office of Directors by virtue of SEBI order or any other such authority. Details required under Regulation 30 of the Listing Regulations read with applicable SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in respect of appointment of Directors, are enclosed herewith as **Annexure A , B , C & D**.

5) Re-Constitution of the following Committees of the Board of Directors with effect from 12<sup>th</sup> May, 2026 as annexed herewith as **Annexure - E**.

The meeting of the Board of Directors commenced at 04:00 pm and concluded at 5:15 pm.

**For and on behalf of**  
**Boston Commerce Limited**  
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**Ghanshyam Dhananjay Gavali**  
**Managing Director**  
**DIN: 03343352**



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Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

## Annexure-A

| Sr. No.                                                                         | Particulars                                                                                                                                                       | Remarks                                                                                                                                                                                                                                                                                                                   |
|---------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.                                                                              | Reason for change viz. <del>appointment</del> , resignation, <del>removal</del> , death or otherwise;                                                             | As per the Resignation Letter attached (Mr. Aashish Shrirang Dharmadhikari)                                                                                                                                                                                                                                               |
| 2.                                                                              | Date of <del>appointment</del> /cessation (as applicable)                                                                                                         | 12.05.2026                                                                                                                                                                                                                                                                                                                |
| 3.                                                                              | Brief profile (in case of appointment);                                                                                                                           | <b>Not Applicable</b>                                                                                                                                                                                                                                                                                                     |
| 4.                                                                              | Disclosure of relationships between directors (in case of appointment of a Director);                                                                             | <b>Not Applicable</b>                                                                                                                                                                                                                                                                                                     |
| 5.                                                                              | Names of listed entities in which the resigning director holds Directorships, indicating the category of Directorship                                             | Nil                                                                                                                                                                                                                                                                                                                       |
| <b>Additional Information in case of resignation of an Independent Director</b> |                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                           |
| 6.                                                                              | Letter of Resignation along with detailed reason for resignation                                                                                                  | Enclosed herewith                                                                                                                                                                                                                                                                                                         |
| 7.                                                                              | Names of listed entities in which the resigning director holds directorships, indicating the category of Directorship and Membership of Board Committees, if any. | Independent Director in Boston Commerce Limited > Stakeholders' Relationship Committee (Chairperson). > Audit Committee (Chairperson) > Nomination and Remuneration Committee (Member) Aashish Shrirang Dharmadhikari has resigned vide his resignation letter dt. 12 <sup>th</sup> May, 2026 with effect from same date. |
| 8.                                                                              | The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.   | Aashish Shrirang Dharmadhikari has confirmed that there are no other material reasons for his resignation other than those mentioned in his resignation letter.                                                                                                                                                           |



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## Annexure –B

| Sr. No.                                                                         | Particulars                                                                                                                                                       | Remarks                                                                                                                                                                                                                                                                                                   |
|---------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.                                                                              | Reason for change viz. <del>appointment, resignation, removal, death or otherwise;</del>                                                                          | As per the Resignation Letter attached (Ms. Swati Suresh Dhadve)                                                                                                                                                                                                                                          |
| 2.                                                                              | Date of <del>appointment</del> /cessation (as applicable)                                                                                                         | 12.05.2026                                                                                                                                                                                                                                                                                                |
| 3.                                                                              | Brief profile (in case of appointment);                                                                                                                           | <b>Not Applicable</b>                                                                                                                                                                                                                                                                                     |
| 4.                                                                              | Disclosure of relationships between directors (in case of appointment of a Director);                                                                             | <b>Not Applicable</b>                                                                                                                                                                                                                                                                                     |
| 5.                                                                              | Names of listed entities in which the resigning director holds Directorships, indicating the category of Directorship                                             | <b>Nil</b>                                                                                                                                                                                                                                                                                                |
| <b>Additional Information in case of resignation of an Independent Director</b> |                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                           |
| 6.                                                                              | Letter of Resignation along with detailed reason for resignation                                                                                                  | Enclosed herewith                                                                                                                                                                                                                                                                                         |
| 7.                                                                              | Names of listed entities in which the resigning director holds directorships, indicating the category of Directorship and Membership of Board Committees, if any. | Independent Director in Boston Commerce Limited > Stakeholders' Relationship Committee (Member). > Audit Committee (Member) > Nomination and Remuneration Committee (Chairperson) Swati Suresh Dhadve has resigned vide his resignation letter dt. 12 <sup>th</sup> May, 2026 with effect from same date. |
| 8.                                                                              | The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.   | Swati Suresh Dhadve has confirmed that there are no other material reasons for his resignation other than those mentioned in his resignation letter.                                                                                                                                                      |



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## Annexure-C

| Sr. No. | Particulars                                                                              | Remarks                                                                                                                                                                                           |
|---------|------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Reason for change viz., Appointment, <del>resignation, removal, death</del> or otherwise | Appointment (Additional Independent Director)                                                                                                                                                     |
| 2.      | Name                                                                                     | <b>Ms. Jansi Patel</b>                                                                                                                                                                            |
| 3.      | DIN                                                                                      | 11705723                                                                                                                                                                                          |
| 4.      | Designation                                                                              | Additional Non-Executive Non-Independent Director, subject to further approval of the shareholders                                                                                                |
| 5.      | Date of Appointment                                                                      | 12.05.2026                                                                                                                                                                                        |
| 6.      | Brief Profile                                                                            | Ms. Jansi Patel is a diligent and well versatile with the fields and area of operations, possessing rich professional experience, sound business acumen and expertise in their respective fields. |
| 7.      | Disclosure of relationship between directors                                             | No inter-se relationship between the directors.                                                                                                                                                   |

## Annexure-D

| Sr. No. | Particulars                                                                              | Remarks                                                                                                                                                                                                                                                            |
|---------|------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Reason for change viz., Appointment, <del>resignation, removal, death</del> or otherwise | Appointment (Additional Independent Director)                                                                                                                                                                                                                      |
| 2.      | Name                                                                                     | <b>Ms. Gunjan Jyotishbhai Leuva</b>                                                                                                                                                                                                                                |
| 3.      | DIN                                                                                      | 11705839                                                                                                                                                                                                                                                           |
| 4.      | Designation                                                                              | Additional Non-Executive Non-Independent Director, subject to further approval of the shareholders                                                                                                                                                                 |
| 5.      | Date of Appointment                                                                      | 12.05.2026                                                                                                                                                                                                                                                         |
| 6.      | Brief Profile                                                                            | Ms. Gunjan Jyotishbhai Leuva has strong understanding of corporate governance principles and regulatory framework, she contributes towards strategic decision-making, transparency, ethical business practices and safeguarding the interests of all stakeholders. |
| 7.      | Disclosure of relationship between directors                                             | No inter-se relationship between the directors.                                                                                                                                                                                                                    |



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Consequent to change in the composition of the Board of Directors of the Company, the Board of Directors have approved the re-constitution of certain committees of the Board of Directors with effect from 12<sup>th</sup> May, 2026 as under:

**(i) AUDIT COMMITTEE:**

Pursuant to Section 177 of the Companies Act, 2013 read with Regulation 18 of the Listing Regulations, the Board of Directors has reconstituted the Audit Committee of the Board of Directors as under:

| S. No. | Name of the Member         | Designation in the Committee | Chairperson /Member |
|--------|----------------------------|------------------------------|---------------------|
| 1      | Jansi Patel                | Independent Director         | Chairperson         |
| 2      | Gunjan Jyotishbhai Leuva   | Independent Director         | Member              |
| 3      | Ghanshyam Dhananjay Gavali | Managing Director            | Member              |

**(ii) NOMINATION AND REMUNERATION COMMITTEE:**

Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 19 of the Listing Regulations, the Board of Directors has reconstituted the Stakeholders' Relationship Committee of the Board of Directors as under:

| S. No. | Name of the Member       | Designation in the Committee | Chairperson /Member |
|--------|--------------------------|------------------------------|---------------------|
| 1      | Gunjan Jyotishbhai Leuva | Independent Director         | Chairperson         |
| 2      | Jansi Patel              | Independent Director         | Member              |
| 3      | Yash Arun Chaudhary      | Non-Executive Director       | Member              |

**(iii) STAKEHOLDERS' RELATIONSHIP COMMITTEE:**

Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 20 of the Listing Regulations, the Board of Directors has reconstituted the Stakeholders' Relationship Committee of the Board of Directors as under:

| S. No. | Name of the Member         | Designation in the Committee | Chairperson /Member |
|--------|----------------------------|------------------------------|---------------------|
| 1      | Jansi Patel                | Independent Director         | Chairperson         |
| 2      | Gunjan Jyotishbhai Leuva   | Independent Director         | Member              |
| 3      | Ghanshyam Dhananjay Gavali | Managing Director            | Member              |

**Resignation Letter**

**Date:** 12.05.2026

To,  
The Board of Directors,  
**Boston Commerce Limited**  
A.828, Sun West Bank, Ashram Road P.O,  
Ahmedabad, City Taluka, Gujarat, 380009

Dear Sir/ Madam,

**Subject: Resignation from the position of Independent Director of the Company**

I hereby tender my resignation from the position of Independent Director of the Company with effect from today, i.e., 12th May, 2026, due to personal and professional commitments.

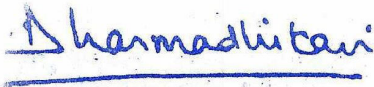
I confirm that there are no material reasons for my resignation other than those mentioned above.

I take this opportunity to express my sincere gratitude to the Board of Directors, Management, and all stakeholders for the support and cooperation extended to me during my tenure with the Company. It has been a privilege to be associated with the Company, and I wish the Company continued success and growth in the future.

Kindly acknowledge receipt of this resignation letter and take the same on record by filing the necessary forms/intimations with the concerned regulatory authorities.

Thanking you,

Yours faithfully



**Aashish Shrirang Dharmadhikari**  
DIN: 07531342

Resignation Letter

Date: 12.05.2026

To,  
The Board of Directors,  
**Boston Commerce Limited**  
A.828, Sun West Bank, Ashram Road P.O,  
Ahmedabad, City Taluka, Gujarat, 380009

Dear Sir/ Madam,

Subject: Resignation from the position of Independent Director of the Company

I hereby inform that due to personal commitments, I am unable to continue as an Independent Director of the Company. Accordingly, I hereby resign from the Board of the Company with effect from 12th May, 2026.

I further confirm that there are no other material reasons for my resignation apart from those stated herein.

I would like to place on record my appreciation for the valuable experience and support received from the Board and the Management during my association with the Company. I wish the Company and its stakeholders every success in all future endeavours.

You are requested to kindly accept my resignation and complete all necessary statutory and regulatory compliances in this regard.

Thanking you,

Yours faithfully



Swati Suresh Dhadve  
DIN: 10469283