Gujarat Narmada Valley
Fertilizers & Chemicals Limited
CIN : L24110GJ1976PLC002903
An ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company
P.O Narmadanagar - 392015, Dist. Bharuch, Gujarat, India
Ph. (02642) 247001, 247002 **Website:** www.gnfc.in

No. GNFC/ 24A/LODR
May 19, 2026

Dy. General Manager
BSE Limited
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg.,
PJ Towers, Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: "500670"

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block - "G",
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: "GNFC"

Dear Sir/Madam,

Sub.: Submission of Annual Secretarial Compliance Report for the Financial Year ended March 31, 2026.

In compliance of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the requirements of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30, 2026, we are submitting herewith the Annual Secretarial Compliance Report of the Company for the Financial Year ended March 31, 2026, issued by M/s J. J. Gandhi & Co., Practicing Company Secretaries.

You are requested to kindly take the above information on record.

Thanking you,

For Gujarat Narmada Valley Fertilizers & Chemicals Limited

RAJESH PILLAI
Digitally signed by RAJESH PILLAI
Date: 2026.05.19 15:07:02 +05'30'

Rajesh Pillai
Company Secretary & Compliance Officer

Encl.: As above

J. J. Gandhi & Co.
Practising Company Secretaries
CS J. J. Gandhi - M. Com., LL. B., D. L. P., F. C. S.

F46, India Bulls Mega Mall
Besides Dinesh Mill
Jetalpur, Vadodara - 390 007
Phone (O) 9375085022
JJ Gandhi : 9374620085
Email : jjgandhics@gmail.com

Secretarial Compliance Report
(For the financial year ended 31st March 2026)

To,
The Members,
Gujarat Narmada Valley Fertilizers & Chemicals Limited,
P.O. Narmadanagar,
Dist. Bharuch – 392015, Gujarat, India.

I have conducted the review of the compliance of the applicable statutory provisions by **Gujarat Narmada Valley Fertilizers & Chemicals Limited (CIN L24110GJ1976PLC002903)** (hereinafter referred as "the listed entity"). Based on my verification of the records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, I hereby report that the listed entity has, during the review period covering the financial year ended on **31st March, 2026**, complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter;

I have examined;

A. all the documents and records made available to us and explanation provided by **Gujarat Narmada Valley Fertilizers & Chemicals Limited** ("the listed entity"),

B. the filings/ submissions made by the listed entity to the stock exchanges,

C. website of the listed entity,

D. any other document/ filing, as may be relevant, which has been relied upon to make this Report,

for the financial year ended **31st March, 2026** ("review period") in respect of compliance with the provisions of:

A. the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

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B. the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include;

a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 - Not Applicable during the review period;

c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - Not Applicable during the review period;

e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 - Not Applicable during the review period;

f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 - Not Applicable during the review period;

g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

h) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

and circulars/ guidelines issued thereunder.

And based on the above examination, I hereby report that, during the Review Period;

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(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ circular No.	Deviations	Actions taken by	Type of Action Advisory/ clarification / Fine/ show cause notice/ warning etc.	Details of Violation	Fine Amount	Observations/ remarks of the PCS	Management Response	Remarks
	NONE /NIL									

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No	Observations/ Remarks of the PCS in the Previous Reports	Observation made in the Secretarial Compliance Report for the year ended	Compliance Requirement (Regulations/ Circulars/ guidelines including specific clause	Details of Violation/ deviations and actions taken/ penalty imposed, if any on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
1.	Delay in submission of Standalone Limited Review Report for quarter ended on 30/06/2024.	31/03/2025	Submission of Limited Review Report as required under Regulation 33	Delay in submission of Standalone Limited Review Report for quarter ended on 30/06/2024. Fine of Rs. 29,500/- imposed by BSE and NSE.	Will be cautious in future compliance	Fine paid by Listed entity on 21/09/2024

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I hereby report that, during the review period the Compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observation/ Remarks by PCS*
1.	**Secretarial Standards:** The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).	Yes	
2.	**Adoption and timely updation of the Policies:** ● All applicable policies under SEBI Regulations are adopted with the approval of Board of Directors of the listed entities ● All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/ circulars/ guidelines issued by SEBI	Yes	
3.	**Maintenance and disclosures on Website:** ● The Listed entity is maintaining a functional website ● Timely dissemination of the documents/ information under a separate section on the website ● Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/section of the website	Yes	
4.	**Disqualification of Director:** None of the Director(s) of the listed entity is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	
5.	**Details related to Subsidiaries of listed entities havebeen examined w.r.t.:** (a) Identification of material subsidiary companies (b) Disclosure requirement of material as well as other subsidiaries.	NA	The Listed entity has no subsidiary Company

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6.	**Preservation of Documents:** The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	
7.	**Performance Evaluation:** The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/ during the financial year as prescribed in SEBI Regulations.	Yes	
8.	**Related Party Transactions:** (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; (b) In case no prior approval obtained the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the Audit Committee.	Yes NA	 Obtained prior approval for RPT
9.	**Disclosure of events or information:** The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	
10.	**Prohibition of Insider Trading:** The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	
11.	**Actions taken by SEBI or Stock Exchange(s), if any:** No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.	Yes	
12.	**Resignation of Statutory Auditors from the listed entity or its material subsidiaries**	NA	There was no resignation of

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	In case of Resignation of Statutory Auditors from the listed entity or its material subsidiaries during the financial year, the listed entity and/ or its material subsidiary(ies) has/ have complied with paragraph 6.1 and 6.2 of Section V-D of Chapter V of the Master Circular on compliance with the provisions of LODR Regulations by Listed entities.		the Statutory Auditors of the Listed entity
13.	**Additional Non-compliances, if any:** No additional non-compliances observed for any SEBI regulation/ circular/ guidance note etc. except as reported above.	Yes	
14.	**Employee Benefit Scheme Documents in terms of regulation 46(2)(za) of the LODR:** The listed entity to comply with the following requirements for disclosure of Employee Benefit Scheme Documents; A. The scheme document shall be uploaded on the website of the listed entity after obtaining shareholder approval as required under SEBI (SBEB) Regulations, 2021. B. The documents uploaded on the website shall mandatorily have minimum information to be disclosed to shareholders as per SEBI (SBEB) Regulations, 2021. C. The rationale for redacting information from the documents and the justification as to how such redacted information would affect competitive position or reveal commercial secrets of the listed entity shall be placed before the board of directors for consideration and approval.	NA	The Listed entity does not have any employee Stock Option Scheme

Assumptions and Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished are the responsibilities of the management of the listed entity.

2. My responsibility is to Report based upon my examination of relevant documents and information. This is neither an audit nor an expression of opinion.

3. I have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.

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4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

for J. J. Gandhi & Co.
Practising Company Secretaries

JAGDISH JAYANTILAL GANDHI
Digitally signed by JAGDISH JAYANTILAL GANDHI
Date: 2026.05.18 11:38:37 +05'30'

(J. J. Gandhi)
Proprietor

FCS No. 3519 and CP No. 2515
P R No. 7600/2026

UDIN F003519H000339294

Place: Vadodara
Date: 18th May, 2026