JUMBO FINANCE LIMITED

. 805, 8th Floor, 'A' wing, Corporate Avenue, Sonawala Road, Goregaon (East), Mumbai - 400 063.
Telefax : 022-2685 6703 | Email : jumbofin@hotmail.com | Website : www.jumbofinance.co.in | CIN : L65990MH1984PLC032766

Date: 04/09/2020

To,
The Manager,
Listing Department,
BSE Limited
Phiroze JeeJeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001

Scrip Code - 511060

Sub.: Disclosure on impact of CoVID-19 pandemic on the business as advised vide SEBI circular No SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20, 2020

Dear Sir,

Pursuant to SEBI Circular SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith the disclosure of material impact of COVID-19 pandemic on the operations and performance of the Company.

This is for your information and records.

Thanking You,

For Jumbo Finance Limited

Khandelwal

Jagdish Prasad Khandelwal
Director and CFO
DIN: 00457078

JFL JUMBO FINANCE LIMITED

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Particulars As Per SEBI Circular Dated May 20, 2020	Details of Disclosures
Impact of Covid-19 pandemic on the business	The impact on the business has been very pronounced due to National, State and Local Governments Lockdown for almost a period of 4 months
Ability to maintain operations including the Factories/units/office spaces functioning and closed down	For more than 3 months the office spaces could not function as 10% of the staff were allowed to work as the company is not in the essential services sector
Schedule, if any for restarting the operations	Re starting the operation from 8th June onward .
Steps taken to ensure smooth functioning of operations	Given the constraints, steps have been taken to mitigate the business and industry specific stress.
Estimation of future impact of COVID-19 on operations	The past 4 months' experience has shown that the financial year 2020 - 2021 is going to be a very stressful and very far from smooth operations.
Details of impact of COVID-19	
Capital	Adequacy of Capital has been impacted very severely.
Profitability	The area is in neutral territory and very tough to get by.
Liquidity	Operational liquidity was about just 25% and stress on meeting creditors' payments has become extremely difficult
Ability to service debts and other financial arrangements	Company will be able to meet its debts obligations.
Assets	No impact is estimated
Internal Financial reporting and control	No impact is estimated
Supply Chain	No impact is estimated
Demand for products and services	No impact is estimated
Existing contracts/agreements where' _ non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	Company and its customers are able to fulfill their respective commitments.
Other relevant material updates Though the impact of COVID-19 seems to about the listed entity's business	None except those described above.