

TERRAFORM MAGNUM LIMITED

Corporate Identity Number: L65990MH1982PLC040684

Regd. Off.: Godrej Coliseum, A-Wing 1301, 13th Floor, behind Everard Nagar,
Off Eastern Express Highway, Sion (East), Mumbai 400 022. Tel: +91(22) 62704900.
Web: www.terraformmagnum.com E-mail: secretarial@terraformrealty.com

September 27, 2024

To,
The Manager,
Corporate Service Department
BSE Limited P.J. Towers, Dalal Street,
Mumbai- 400 001

Scrip Code: 506162

Subject: INTIMATION UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 — CHANGE IN AUDITORS

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s DMKH & Co Chartered Accountants (Firm Registration No. 116886W) Statutory Auditors of the Company have tendered their resignation vide their letters dated August 30, 2024 informing their inability to continue as the Statutory Auditors of the Company w.e.f 27th September, 2024.

The copy of the resignation letter dated August 30, 2024 with Annexure A as received from M/s DMKH & Co, Chartered Accountants is attached herewith.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith. Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking You
Yours Faithfully,

FOR TERRAFORM MAGNUM LIMITED


Ms. Urmi Bhanushali
Company Secretary & Compliance Officer



Encl.: As above

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Annexure A

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr. No	Particulars	Details
1.	Name of the Company	Terraform Magnum Limited
2.	Name of the Auditor	DMKH & Co.
3.	Reason for Change Viz appointment, resignation, removal, death or otherwise	DMKH & Co. had proposed to increase the existing audit fee's structure, but couldn't align with the revised proposed fees.
4.	Effective date of Resignation	27 th September, 2024
5.	Brief Profile	NA
6.	Disclosure of Relationship between Directors (In case of Appointment of Director)	NA

Date: August 30, 2024

To,

The Board of Directors
Terraform Magnum Limited,
1301, 13th Floor, A-Wing, Godrej Coliseum,
Sion(East) Mumbai — 380058.

Sub: Resignation as Statutory Auditors of the Company

Dear Sirs,

We refer to our appointment as the Statutory Auditors of Terraform Magnum Limited ('the Company') pursuant to shareholders resolution passed dated September 30, 2022 to hold office for a period of 5 consecutive years ending on September, 2027.

We refer to our communication dated August 01, 2024 (and also to our earlier discussions) wherein we emphasised onto the efforts and time required to complete assignment, we proposed to increase the existing audit fee's structure, but we couldn't align on revised proposed fee.

Under the circumstances, we have reassessed our ability to continue as auditors in terms of Standards on Auditing and Standards on Quality Control issued by the Institute of Chartered Accountants of India and whether it is commensurate with the additional efforts and reporting involved. Accordingly, we wish to hereby convey our intention to resign as Statutory auditors of the Company after the conclusion of the forthcoming Annual General Meeting to be held on September 27, 2024.

We would like to state that our firm neither have any sort of dispute nor have any concern relating to information provided or providing of details by the management of the Company for the purpose of carrying out audit procedures and we have received requisite information and details for the purpose of the audit. Please note that there are no other reasons except stated above for our resignation.

We have completed Statutory Audit in respect of Financial Statements for the year ended March 31, 2024 and issued our Audit Reports related to the Audit of Financial Statements or the year ended March 31, 2024 and we have also issued unaudited financial result and limited review report for the quarter ended June 30, 2024. Our resignation will be effective from the conclusion of ensuring AGM to be held on September 27, 2024.

We further agree to provide all necessary assistance, clarification and information as may be required by the Company including Without limitation, the information required in accordance with circular issued by the Securities and Exchange Board of India bearing number CIR/CFD/CMPIN 44 2019 dated October 18, 2019.



We also request you to consider making applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015.

Please find attached in Annexure A, the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18 October 2019.

We thank the Company for the cooperation extended during our tenure as statutory auditor.

For DMKH & CO.,
Chartered Accountants
Firm Registration No.: 116886W



Mukesh Laddha
Partner
M. No. 401845
Place: Gandhinagar
Date: 30/08/2024



Annexure — A

Information of Resignation of Auditor

(In accordance with SEBI Circular No CIR/CFD/CMD1/114/2019 dated 18th October, 2019)

1	Name of the listed entity/ material subsidiary	Terraform Magnum Limited
2	Details of the statutory auditor	
	a. Name	D M K H & CO
	b. Address	311, 3rd Floor, Pratik Mall, Kudasán, Kudasán, Gujarat 382421
	c. Phone Number	7798985876
	d. Email	mukeshladdha@dmkhca.in
3	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	September 30, 2022
	b. Date on which the term of the statutory auditor was scheduled to expire	September 30, 2027
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its Submission	We have issued our audit report for the year ended March 31, 2024 on May 30, 2024 and have issued limited review report for the period ended June 30, 2024 on August 13, 2024.
4	Detailed reasons for resignation	Refer to resignation letter dated August 30, 2024 effective from the date of upcoming AGM on September 27, 2024
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not applicable
	a. Whether the inability to obtain sufficient appropriate evidence was due to a management-imposed limitation or circumstances beyond the control of the audit management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial	



	statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation	Not applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.
3. We hereby agree to sign from ADT-3 related to our resignation filed by company with Register of Companies, Mumbai.

For DMKH & CO.,

Chartered Accountants

Firm Registration No.: 116886W



Mukesh Laddha

Partner

M. No. 401845

Place: Gandhinagar

Date: 30/08/2024

