

13 September 2016

The Secretary
Bombay Stock Exchange Ltd.
Market Operations Department
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Fax 022 22723121, 3719, 2037

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051
Fax No 022 26598237/38

Dear Sir,

**Surrender of CRISIL A1+ rating on Rs 500 million
short term debt (including Commercial Paper)**

We hereby advise that Akzo Nobel India Limited has voluntarily surrendered the credit rating from CRISIL (A1+ rating on Rs 500 million short term debt instrument (including Commercial Paper)).

It is confirmed that no short-term debt (including Commercial Paper) was raised on strength of aforesaid rating during the past five years and there is no amount outstanding in this regard as on date.

Yours faithfully,
For Akzo Nobel India Limited



R Guha
Company Secretary