

15 February 2018

The Secretary
Bombay Stock Exchange Ltd.
Market Operations Department
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051

Dear Sirs,

Divestment of Specialty Chemical business

Further to the earlier intimation dated 22 Dec 2017, announcing the shareholder approval for the above divestment, we hereby advise that a definitive agreement for sale of the Company's Specialty Chemicals Business to Akzo Nobel Chemicals India Private Limited has been executed on 15 Feb 2018.

The transaction is expected to be completed by 31 March 2018.

Yours faithfully
for Akzo Nobel India Limited



R Guha
Company Secretary